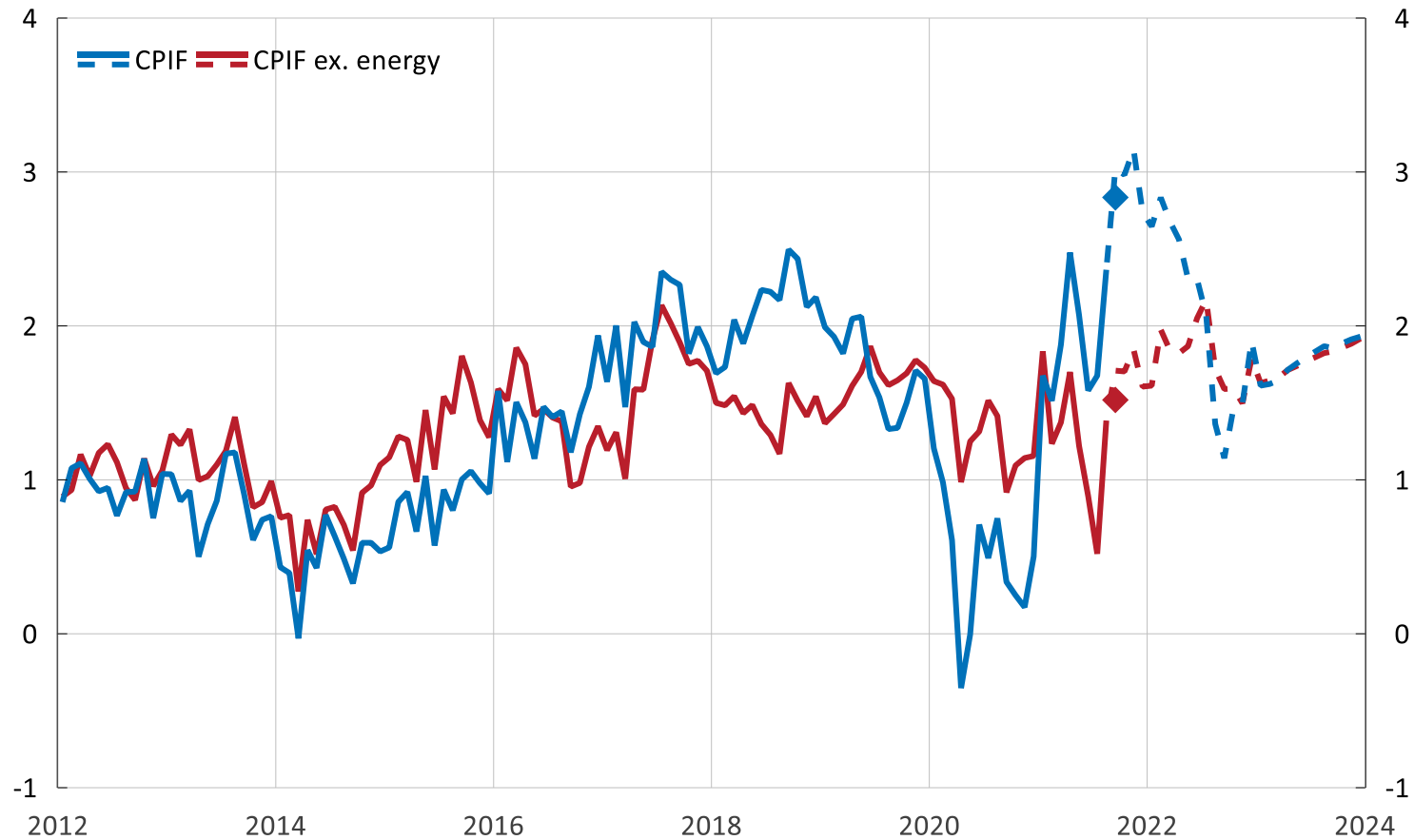


Transitory upturn in inflation

Parliamentary Finance Committee
19 October 2021

Martin Flodén
Deputy Governor

Large contribution to inflation from energy prices



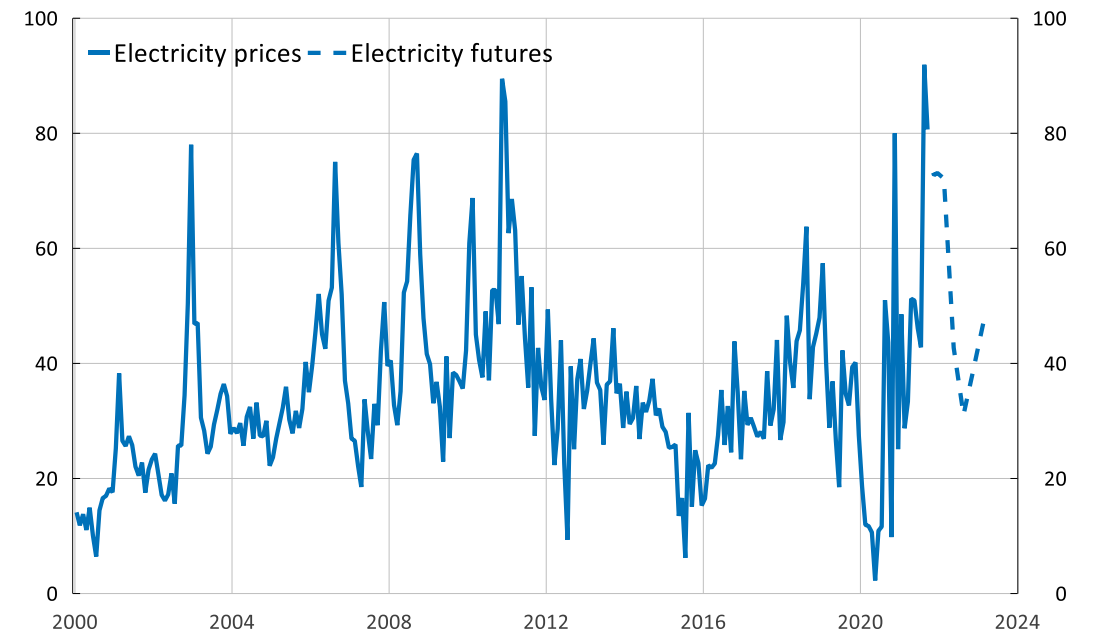
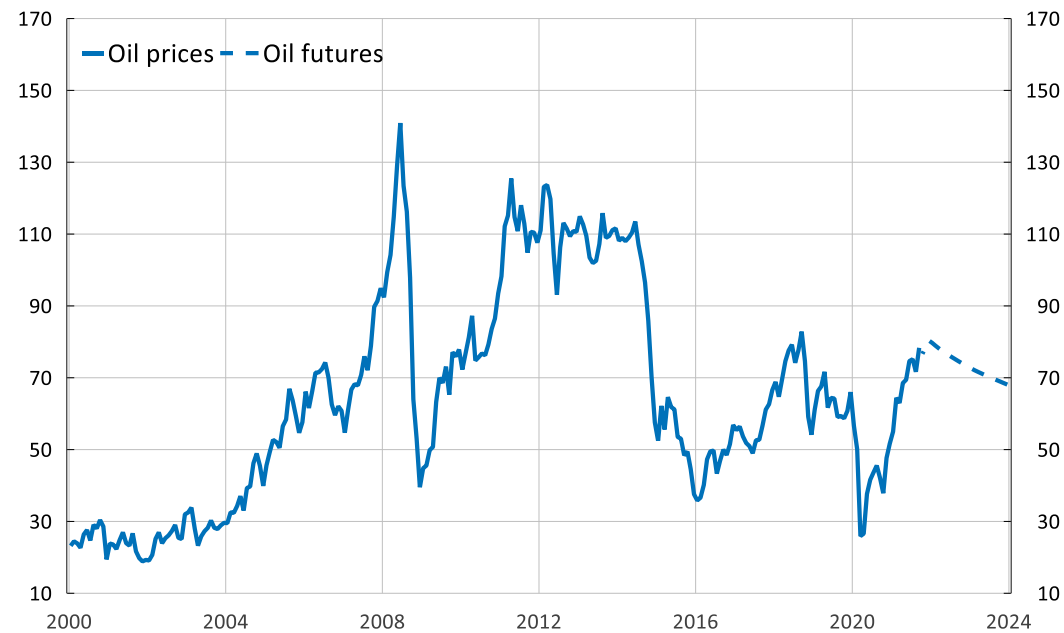
Annual percentage change.

Sources: Statistics Sweden and the Riksbank.

Energy prices not expected to continue to rise

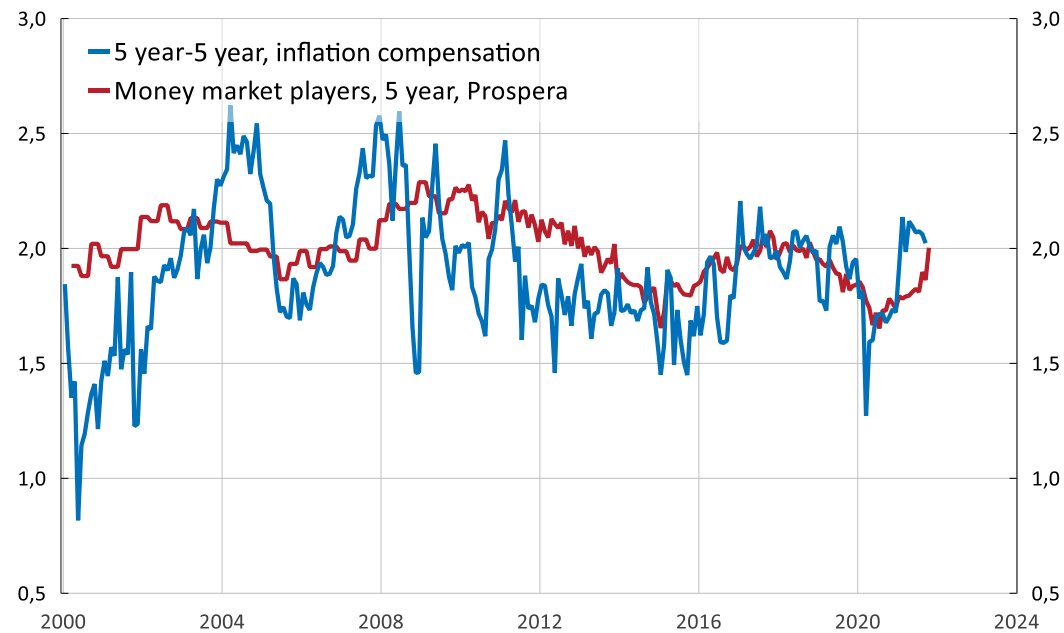
Oil

Electricity



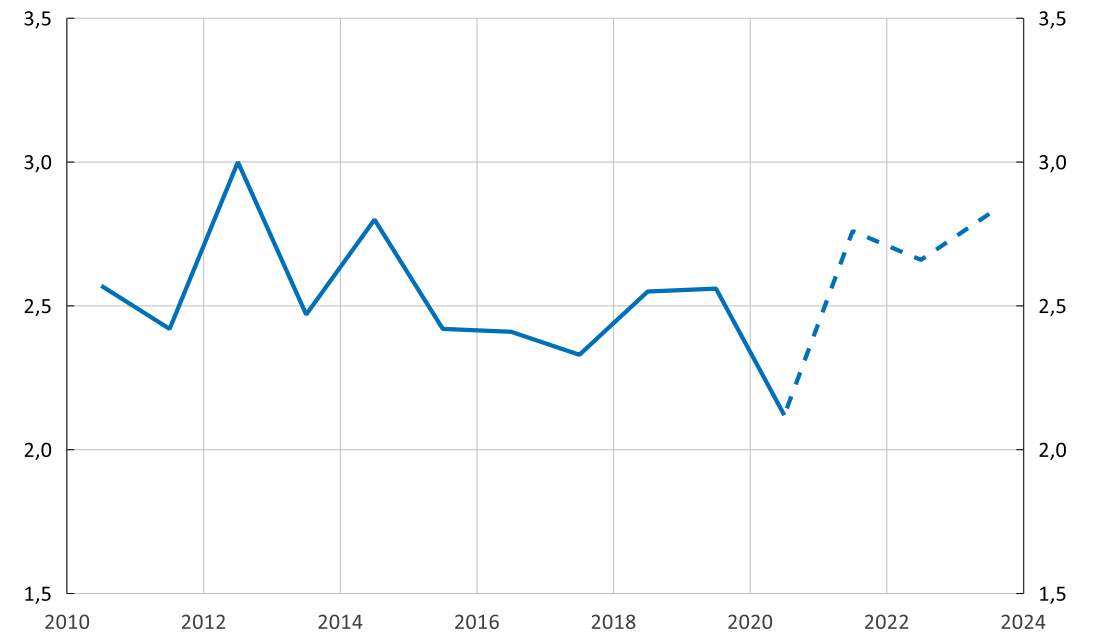
Focus on possible spillover effects

Inflation expectations around 2 per cent



Per cent. Quarterly data for money market participants, 2000-2009.
Source: Kantar Sifo Prospera.

Small increase expected in Swedish wages



Annual percentage change. Sources: National Mediation Office and the Riksbank.

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