

Attachment

Reservation against the Consultation response on the report Sweden and the banking union (SOU 2019:52)

I essentially agree with the descriptions of the advantages and disadvantages of joining the banking union described in the consultation response. Where I differ in opinion is with regard to weighing the advantages and disadvantages against one another. To me, Sweden's lack of a right to vote in the ECB Governing Council is a completely decisive disadvantage that overshadows the advantages. My stance is a matter of principle. I consider that Sweden should not abdicate its right to make decisions in favour of a supranational body in which it cannot take part in the decision-making process. Given this, I wish to enter a reservation against the consultation response's overall assessment that participation in the banking union would probably work well for Sweden.

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