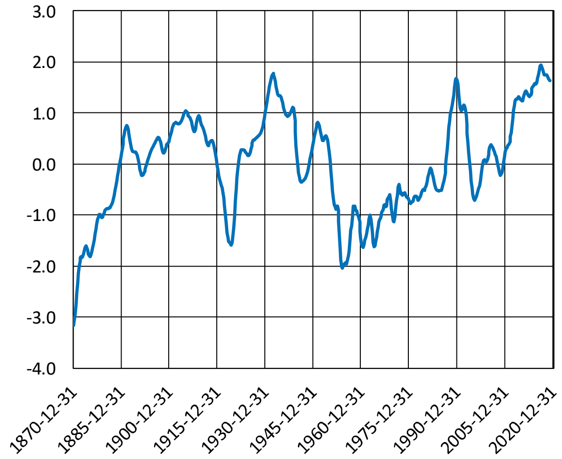
Appendix 3 The systemic risk indicator 1870-2019

Appendix 3 presents the time series of the systemic risk indicator (Chart A3.1) as well as the decomposed version of the indicator (Chart A3.2). The series presented here is the longer version of the systemic risk indicator as presented in Chart 1 and Chart 7 in the staff memo.

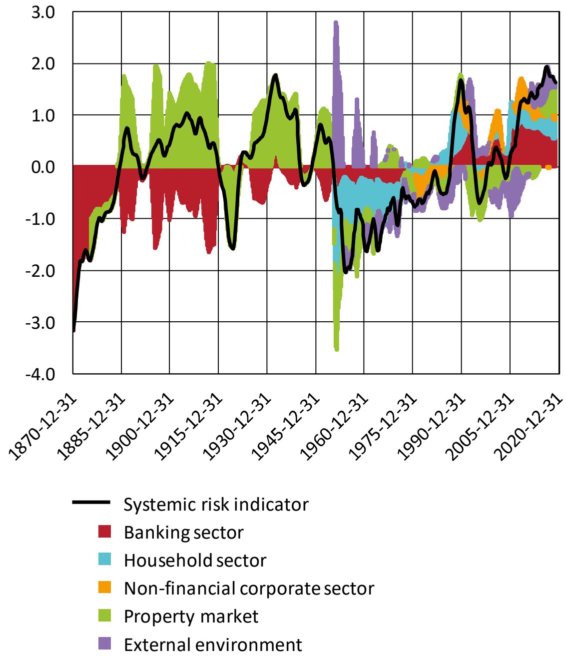
Chart A3.1 The systemic risk indicator during the period 1870-2019
Standard deviation



Note. A higher value indicates a higher level of risks and vulnerabilities in the financial system.

Source: The Riksbank

Chart A3.2 The systemic risk indicator and its decomposition during the period 1870-2019
Standard deviation



Note. The chart depicts the indicator of risks and vulnerabilities (short name systemic risk indicator) and its decomposition during the period 1870-2019. A higher value indicates a higher level of risks and vulnerabilities in the financial system. As observed in the chart, only two sectoral indicators (banking sector and property market) are included in the indicator at the very beginning, due to the (un)availability of data as discussed further in the staff memo.

Source: The Riksbank