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Stefan Ingves leaves the Riksbank at the end of the year

After 17 years as Governor of the Riksbank, Stefan Ingves will leave the bank when his term of office expires on 31 December 2022.

"These years have been eventful and stimulating and it has been a great honour to head up the Riksbank's work, together with my colleagues on the Executive Board, the General Council and all of the knowledgeable and dedicated employees at the bank. I have had the privilege of working with the best, both in Sweden and around the world, and I have been involved in making the Riksbank into an institution ranked as one of the best central banks in the world. This has been a source of great joy," says Stefan Ingves.

"Stefan Ingves has done invaluable work as governor of the Riksbank over the past 17 years. With his solid knowledge of how the economy works and of crisis management, he has tirelessly taken the Riksbank through financial crises and challenging times," say Susanne Eberstein and Michael Lundholm, Chair and Vice-Chair of the General Council in a joint comment.

"Under Stefan Ingves' leadership, the Riksbank has taken major innovative steps, including the development of a potential e-krona. His dedication to explaining and communicating the tasks, objectives and decisions of the central bank have contributed to making the Riksbank more transparent and accessible. Through his international assignments and vast network of contacts he has also played a key role in the work on strengthening the Swedish and global financial systems following the financial crisis. We are very grateful for the work Stefan Ingves has done for the Riksbank and the Swedish economy," conclude Ms Eberstein and Mr Lundholm.

Stefan Ingves will continue to head up the Riksbank's work until 31 December 2022 and will take part in all of the monetary policy decisions until then.