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Cecilia Skingsley to become new Head of the BIS Innovation Hub

Cecilia Skingsley has been appointed new Head of the BIS Innovation Hub at the Bank for International Settlements (BIS). Skingsley will therefore leave her post as First Deputy Governor of the Riksbank on 15 August 2022.

"I am pleased and honoured to have been entrusted with leading the BIS Innovation Hub. In partnership with central banks, BIS is establishing a presence in eight locations around the world, in order to deepen the analysis of technical financial innovations and develop technical services relevant to central banks. I look forward to working with my colleagues around the world to continue to drive and develop this work," said First Deputy Governor Cecilia Skingsley.

"Cecilia Skingsley has been a valuable asset and has made a very substantial contribution to the work of the Riksbank during her term as Deputy Governor and later as First Deputy Governor. This is particularly true as regards the Riksbank's development of a complement to cash, a digital e-krona, in which Cecilia Skingsley has been one of the pioneers in the world of central banks. From the General Council's point of view, we have appreciated Cecilia's personal qualities and her important contribution to the work of the Riksbank and the Executive Board," said Susanne Eberstein, Chairman of the General Council of the Riksbank.

The General Council will now initiate the process of appointing a replacement to Cecilia Skingsley on the Executive Board.

The mission of the BIS is to promote global monetary and financial stability through international cooperation. The BIS is a forum for discussions on current economic and financial issues and other matters relevant to central banks and the financial sector.

The BIS Innovation Hub was founded in 2019. Operations are located in Hong Kong, Singapore, London, Stockholm and Switzerland, with new Innovation Hub Centres to come in Toronto and within the Eurosystem (Paris and Frankfurt). It also has in place a Strategic Partnership with the Federal Reserve System in New



York. The Hub aims to identify and develop in-depth insights into critical trends in financial technology relevant to central banks, to explore the development of public goods to improve the functioning of the global financial system and to serve as a focal point for a network of central bank experts in innovation.