

DECISION

DATE: 19 February 2025

DEPARTMENT: General Secretariat

CONTACT: Sofia Andersson

DNR: 2025-00253

DOCUMENT CLASSIFICATION: Open

Petition to extend the purpose of the database for oversight and supervision of the financial markets for the effective management of deposit requirements

The Riksbank's decision

The Riksbank decides to submit a petition to the Government with a proposal for an extended purpose for the database for oversight and supervision of the financial markets for the effective management of deposit requirements in accordance with the Annex.

Grounds for the decision

According to amendments to the Sveriges Riksbank Act (2022:1568), which entered into force on 1 January 2025, the Riksbank may require that a share of a credit institution's deposits and issued debt instruments, excluding certain liabilities, shall correspond to the institution's deposits at the Riksbank (deposit requirement). The deposit requirement shall apply to Swedish credit institutions and branches of foreign credit institutions. In order to calculate the size of the deposits to be held by each credit institution or branch, the Riksbank needs information on deposits, issued debt securities and the liabilities to be excluded.

The Riksbank intends to introduce the deposit requirement in the second half of 2025. In order to calculate the deposit requirement, information on credit institutions' deposits and liabilities will be collected from the credit institutions.

Information on credit institutions' assets and liabilities are already collected pursuant to the Riksbank's regulations and stored in the database for oversight and supervision of the financial markets at Statistics Sweden. However, the Riksbank may only use the information in the database for activities relating to the financial system and for the production of statistics. The petition proposes amendments to the Act (2014:484) on a database for oversight and supervision of the financial markets and amendments to the Public Access to Information and Secrecy Act (2009:400), which will allow the Riksbank to use the information in the database in its activities relating to deposit requirements. The legislative amendments are proposed to enter into force on 1 January 2026 to allow the information in the database to be used for the deposit requirement next year. The Riksbank's petition, with considerations and reasons, is presented in the <u>Annex</u>.

The decision has been taken by the Executive Board (Governor Erik Thedéen, First Deputy Governor Anna Breman and Deputy Governors Per Jansson, Aino Bunge and Anna Seim) following a presentation by legal adviser Sofia Andersson.

Susanna Grufman, Chief of Staff, and Annica Sandberg, General Counsel, participated in the final processing of the decision.