



First PhD Workshop in Money and Finance

May 18th, 2022
Sveriges Riksbank, Stockholm



8:30 – 9:00 Coffee and registration

Session I

Chair: Daria Finocchiaro (Sveriges Riksbank)

9:00 – 9:15 Welcoming remarks by **Ulf Söderström** (Sveriges Riksbank and CeMoF) and **Per Krusell** (IIES and CeMoF).

9:15 – 9:55 **Maria Eskelinen (Oxford University):** “Monetary Policy, Agent Heterogeneity and Inequality – Insights from a Three-Agent New Keynesian Model.”

Discussant: Anna Rogantini Picco (Sveriges Riksbank)

9:55 – 10:35 **Danila Smirnov (UPF):** “Optimal Monetary Policy in HANK.”

Discussant: Karl Walentin (Uppsala University)

10:35 – 11:00 Coffee break

11:00 – 11:40 **Remo Nyffenegger (Basel University):** “Central Bank Digital Currency with Heterogenous Bank Deposits.”

Discussant: Joshua Weiss (IIES, Stockholm University)

11:40 – 12:20 **Sergey Sarkisyan (Wharton School, University of Pennsylvania):** “The Impact of the Deposit Channel on the International Transmission of Monetary Shocks.”

Discussant: Diogo Mendes (Stockholm School of Economics/Swedish House of Finance)

12:20 – 13:20 Lunch break

Session II

Chair: Niklas Amberg (Sveriges Riksbank)

- 13:20 – 14:00 **Claire Thürwächter (IIES, Stockholm University):** “Firm Heterogeneity and Monetary Policy Transmission: The Case of High-growth Firms.”
Discussant: Sampreet Goraya (Stockholm School of Economics)
- 14:00 – 14:40 **Mishel Ghassibe (Oxford University):** “Endogenous Production Networks and Non-Linear Monetary Transmission.”
Discussant: Tobias Broer (Paris School of Economics and IIES, Stockholm University)
- 14:40 – 15:10 Coffee break
- 15:10 – 15:50 **Florencia S. Airaudo (Universidad Carlos III de Madrid):** “Optimal Exit Strategies from Quantitative Easing Programs.”
Discussant: David Vestin (Sveriges Riksbank)
- 15:50 – 16:35 **Keynote talk by Martin Flodén, Deputy Governor at Sveriges Riksbank and Professor (on leave) at Stockholm University**

Organizing committee

Niklas Amberg (Sveriges Riksbank)
Daria Finocchiaro (Sveriges Riksbank, CeMoF)
Kurt Mitman (IIES, CEPR and CeMoF)
Roine Vestman (Stockholm University, CEPR and CeMoF)

Local organization: Lena Sundvall