

# 4.

## The Gross Domestic Product of Sweden within present borders, 1620–2012

Rodney Edvinsson

### 4.1. Introduction<sup>1</sup>

This chapter presents estimates of the Gross Domestic Product (GDP) in Sweden within present borders back to 1800, and a new series for the period 1620–1800. An alternative GDP series is provided by Schön and Krantz (2012). There is also an ongoing project whereby Krantz, Schön and the present author will merge the two series.

Ingvar Ohlsson, in his classic work *On national accounting*, describes national accounting as “the rendering of systematic, statistical statements about the economic activity of a nation (on the basis of certain working hypotheses)”.<sup>2</sup> National accounting is about production, as well as distribution, consumption and capital formation. Principles of national accounts and classifications have changed over time. The most recent international systematisation,<sup>3</sup> replacing *System of National Accounts 1993* (1993 SNA), is *System of National Accounts 2008* (2008 SNA).<sup>4</sup>

The most central economic variable in national accounting is the Gross Domestic Product (GDP), which is also an important monetary variable, being part of the quantity equation.

Sweden is a small country but does provide an interesting historical example of an

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2 Ohlsson (1961, p. 8).

3 United Nations et. al. (2009).

4 Inter-Secretariat Working Group on National Accounts (1993).



*Threshing. Painted in 1906 by Carl Larsson (1853–1919).*

Source: Wikipaintings.

area on Europe's periphery with high-quality statistical data. While *Swedish Industrial Statistics* has been published annually since 1858, the British *Census of Production* first appeared in 1907 and is published only every other year.<sup>5</sup> Sweden's annual official agricultural statistics go back to 1802, and annual population data have been gathered since 1749. Even for USA, the years before 1839 have been labelled a "statistical dark age" since 1839 was the first year for which a comprehensive census of agriculture and manufacture collected economic data.<sup>6</sup> Swedish historical national accounts are among the most detailed in the world.

Statistics Sweden switched to the 1993 SNA in the mid-1990s.<sup>7</sup> The guidelines for 2008 SNA were published recently but their difference from 1993 SNA is not as great as the change in 1993. Since Statistics Sweden has not applied the new methods and calculations to earlier periods at a more disaggregated level, and since earlier historical accounts are based on a somewhat different methodology, a mixture of methods (of both the 1993/2008 SNA and earlier principles) has been used in the present investigation in order to arrive at consistent long-term time series.

<sup>5</sup> Prado (2008, p. 89).

<sup>6</sup> Rhode and Sutch (2006).

<sup>7</sup> For a discussion of the methodology behind the construction of national accounts in Sweden, see Edvinsson (2005).

Swedish historical national accounts have been developed over a longer period.<sup>8</sup> The first work in this field, *National Income of Sweden 1861–1930*, was published in 1937.<sup>9</sup> The project *Swedish Historical National Accounts* (SHNA) has been ongoing since the early 1980s and the main aggregated series was presented by Krantz and Schön (2007). Two years earlier, Edvinsson (2005) published aggregated series based on SHNA that strove to harmonize the Swedish historical national accounts with modern guidelines and included more activities than in previous studies. During the work on the present revisions, Schön and Krantz (2012) have also produced new revisions of the Swedish GDP series for 1800–2000, and published a GDP series back to 1560.

In terms of historical national accounts, co-ordination among researchers and comparisons between countries are still not fully developed. Angus Maddison (2010b) has published series for all countries but only at an aggregated level. In a Nordic project from 1994–2003, economic historians and statisticians from the Nordic countries tried to establish common definitions and deflation methods whereby different countries' series would be comparable. The purpose was to apply the most recent SNA's modern definitions, for example, where to put the production boundary.<sup>10</sup> The present study has a similar purpose.

Recent attempts, initiated by Angus Maddison, have been made to extend the GDP series backwards to the whole Early Modern Period and the Middle Ages.<sup>11</sup> However, with the exceptions of Holland and England, most of these approximations are not based on direct empirical evidence concerning the actual output of various activities. For example, Malanima (2009) presents annual estimates for Italy back to 1300 and Álvarez-Nogal and Prados de la Escosura (2011) for Spain back to 1270; in both cases, the so-called demand approach is used to calculate agricultural output, while other activities are approximated from the rate of urbanisation. The demand approach was originally developed by Allen (2001, p. 13), based on positing a demand curve for agricultural products. Consumer theory requires that own price, income, and cross-price elasticities of demand add up to zero. Agricultural production is accordingly calculated from the development of real wages and real prices of agricultural and non-agricultural products. The demand approach is also applied by Schön and Krantz (2012) for Sweden for the early modern period. In their GDP series for Holland 1500–1800, van Leuwen and van Zanden (2009) use rent as an indicator of annual movements in agricultural production, even though they present direct evidence of the annual movements of other activities. The two series that exist for England/Britain, by Clark (2010) and Broadberry, Campbell, Klein, Overton,

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8 Edvinsson (2005); Krantz and Schön (2007).

9 Lindahl, Dahlgren and Kock (1937).

10 Christensen, Hjerpe, Krantz, and Nilsson (1995); Lindmark and Vikström (2001); Grytten (1999).

11 Broadberry and Gupta (2009); Broadberry, Campbell, Klein, Overton, and van Leeuwen (2010); Bassino, Broadberry, Fukao, Gupta, and Takashima (2011); Broadberry, Guan, and Li (2012).

and van Leeuwen (2010), use direct empirical data on production and income, but differ substantially. GDP per capita in the period before 1650 is much higher in Clark than in Broadberry et al.

The present study further improves the Swedish historical national accounts and extends the series back to 1620. These revisions have been published earlier: the estimates of Swedish GDP 1620–1800 in *Cliometrica*<sup>12</sup> and the data for 1800–2010 in *The Economic History Review*.<sup>13</sup> This chapter mainly provides a more detailed account of the empirical material and method. The analysis of long-term economic growth, comparisons with other countries and estimates of reliability are dealt with in the two articles.

The main revisions after 1800 concern agriculture, manufacturing, real estate, and construction. Recent research shows that harvests have been substantially underestimated.<sup>14</sup> Another dilemma is the exclusion of many activities. Jan Bohlin points out that “only factory production and the output of registered craftsmen is estimated” and that “a good part of this proto-industrial production is not accounted for in the new series of manufacturing and mining output”, which entails an overestimation of economic growth in the 19th century.<sup>15</sup> Calculating the value of real estate, mainly services of dwellings, has posed significant problems in earlier studies, and various series differ greatly from each other.

## 4.2. Method

Krantz and Schön (2007, 2012) apply classifications and methods from the period before System of National Accounts. They use the post-1950 data from Statistics Sweden for forward extrapolation of the pre-1950 series. In contrast, Edvinsson (2005) extrapolates Statistics Sweden’s series backwards, which is also the method in this chapter. The revisions in this study are made to Edvinsson (2005).

The present study strives to present reliable estimates of both long-term trends and annual fluctuations. Although linear interpolations are sometimes used, the aim has been to use indicators that are reasonably reliable when it comes to annual volatility. Generally the individual series of quantities are less reliable than the volume series at a more aggregated level.

GDP can be calculated in three different ways: by economic activity (or from the production side), by expenditure and by income. GDP by activity is directly computed as the sum of all economic activities’ gross values added. The gross value added of each activity is computed in turn as gross output less intermediate consumption. Gross output is the total value of goods and services produced without

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12 Edvinsson (2013a). Minor adjustments are made in the present study, mainly concerning population growth and a downward revision of paid domestic services.

13 Edvinsson (2013b).

14 Gadd, Morell, and Myrdal (2011, p. 288).

15 Bohlin (2003, p. 85).

deducting intermediate consumption. Intermediate consumption consists of the goods and services used up in the production process, except for consumption of fixed capital, which represents the depreciation of the value of fixed assets used in production. Gross value added thus includes consumption of fixed capital, whereas in net value added it is deducted. GDP by expenditure is calculated as the sum of different uses: private final consumption, government final consumption, investment and net export (export less import). GDP by income is the sum of wages and salaries including social benefits, operating surplus, mixed income, and consumption of fixed capital.

Because of various taxes, the different items of national accounts (as value added) can be measured in different types of prices and values. Unfortunately, the definition of the different prices has changed over time. The main types of prices used by Statistic Sweden are: factor, basic and purchasers' prices. The relation between these measures can be summarised as follows:

Gross output at factor prices  
 + non-commodity-related indirect taxes less non-commodity-related subsidies  
 = Gross output at basic prices  
 + commodity-related indirect taxes less commodity-related subsidies  
 + transport and trade margin  
 = Gross output at purchasers' prices

The main GDP series in this study is estimated by activity in basic prices. GDP by expenditure in purchasers' prices disaggregated between different uses is also estimated back to 1800, with private consumption calculated as a residual. A series of GDP by expenditure and its components is also presented in accordance with the latest data by Statistics Sweden for the period 1800–2012.<sup>16</sup> For the period 1620–1800, only aggregated series of GDP by activity in basic prices and by expenditure in purchasers' prices are computed.

One of the greatest problems in national accounting is how to compute volume values, i.e. to eliminate the inflation component from the nominal values. There are various deflation techniques that are applicable and yield somewhat different results. The most commonly used volume indices are those named after Laspeyres and Paasche.<sup>17</sup>

The Laspeyres volume index expresses the change in the quantities of a bunch of items in the *prices of the base year* (if the accounting period is one year). Mathematically, this is written as:

<sup>16</sup> Statistics Sweden (2013).

<sup>17</sup> The description of the deflation method is based on Edvinsson (2005).

$$V_{b,t}^L = \frac{\sum_i p_{b,i} q_{t,i}}{\sum_i p_{b,i} q_{b,i}}$$

where  $b$  stands for the base year,  $t$  for the comparison year,  $p$  for price,  $q$  for quantity and  $i$  for item.  $p_{b,i} q_{t,i}$  is thus the value of items  $i$  in year  $t$  expressed in the prices of the base year, and  $p_{b,i} q_{b,i}$  the value of items  $i$  in the base year expressed in the prices of the base year.

The Paasche volume index expresses the change in the quantities of a bunch of items in the *prices of the compared year,  $t$* . Algebraically:

$$V_{b,t}^P = \frac{\sum_i p_{t,i} q_{t,i}}{\sum_i p_{t,i} q_{b,i}}$$

Usually, the two volume indices roughly correspond. However, they tend to diverge when relative prices change dramatically. If relative prices were the same over time, deflation would not be a problem. In practice, relative prices usually change significantly during the investigated period, especially when this is very long.

There is also a systematic difference between the two volume indices. Over longer periods, a Laspeyres volume index tends to show a higher growth rate than a Paasche volume index (if the base year is located earlier in time than the compared year, i.e. if  $t > b$ ), the so-called Gerschenkron effect.<sup>18</sup>

The Gerschenkron effect arises when activities whose relative prices are falling tend to increase their volume shares of total production and vice versa.<sup>19</sup> This is what happened during the industrial revolution; manufacturing expanded its volume share of GDP at the same time as relative prices for manufactured goods decreased (due to faster increases in productivity than for other sectors).

The Fisher volume index is a geometric average of the Laspeyres and Paasche indices:

$$V_{b,t}^F = \sqrt{V_{b,t}^L V_{b,t}^P}$$

The Fisher volume index is more difficult to interpret than the Laspeyres and Paasche volume indices but has the advantage of being more stable; it represents a middle ground between the other two.

A price index, or deflator, is a measure of the level of prices in the compared year in relation to the level of prices in the base year. The volume index is derived by dividing the ratio between nominal values in two years with the price index, a proce-

18 Jonas and Sardy (1970, p. 83); Gerschenkron (1947).

19 Schön (1979, p. 91).

ture termed “deflation”. The price indices can also be constructed in different ways, depending on how the individual prices are to be weighted. The Laspeyres price index is a measure of the level of prices in year  $t$  in relation to year  $b$  expressed in the *quantities of the base year*. The Paasche price index is a measure of the level of prices in year  $t$  in relation to year  $b$  expressed in the *quantities of the compared year*. The Laspeyres volume index can be derived by dividing the ratio between nominal values in two years with the Paasche price index (*not* with the Laspeyres price index). Similarly, the Paasche volume index can be derived by dividing the ratio between nominal values in two years with the Laspeyres price index.

Previous Swedish historical national accounts have applied the method of using deflation periods of 20–25 years. This method was also advocated in the Nordic Historical National Accounts.<sup>20</sup> It involves using Paasche price indices to arrive at Laspeyres volume indices. For the whole deflation period, the volume values are measured in the same prices, of the base period, and the base period is changed only for the next deflation period. Before the switch to the 1993 SNA, Statistics Sweden also used deflation periods.<sup>21</sup>

An alternative deflation technique is to compute an annual chain index, for which only two consecutive years are compared. The base year is changed (so-called re-basing) for every year. A volume index for a longer period is then calculated by linking the volume indices between consecutive years together to form a chain index.<sup>22</sup>

The use of deflation periods has several advantages, especially when constructing historical national accounts. Choosing a Laspeyres volume index rather than a Paasche volume index, and deflation periods instead of a chain index, has the advantage that the same prices are used for the whole deflation period. When expressed in one base year’s prices, production for each year is additive (i.e. the aggregate figure equals the sum of its components), which is mostly not the case when the base year is changing. It is also less time-consuming than calculating a chain index, but this advantage has been eroded by the rapid increase in computer power.

However, deflation periods do entail the problem of the Gerschenkron effect. The further away from the base year or base period, the larger, normally, is the effect. An annual chain index is preferable if the purpose is to analyse short-term fluctuations in the economy.

In this study, following Edvinsson (2005), annual chain indices of a Fisher type are constructed for the period after 1800. For the period before 1800, the volume values are estimated in the reference prices of just one year, 1800, which could be described as a Laspeyres type of volume index. Since relative prices did not change much in the long-term before 1800, it may be assumed that the Gerschenkron effect was not as great then as after the industrial breakthrough.

20 Grytten (1999, pp. 221–224).

21 Statistics Sweden (1979, pp. 16–19).

22 For a further discussion of the use of chain indices, see Al, Balk, de Boer and Bakker (1986), and Forsyth and Fowler (1981).

Since GDP and value added by activity are computed from two other variables, as gross output less intermediate consumption, the deflation techniques described above cannot be used straightforwardly. In general, there are several methods for deflating GDP and value added by activity:

1. The simplest method is to apply the deflator of gross output to value added as well.<sup>23</sup> The problem with this method is that the price index of intermediate consumption can fluctuate significantly compared to the price index of gross output, which means that the calculation can yield huge growth or contraction rates that simply reflect sharp fluctuations in relative prices.
2. Another method is to apply the deflator of gross output to value added and at the same time hold the share of value added in gross output constant for the whole deflation period, and set it equal to the share in the base period.<sup>24</sup> The estimate of volume growth is then not affected by fluctuations in the prices of intermediate consumption relative to the prices of gross output. The method is often preferred in historical national accounts, since data on intermediate consumption are mostly missing. The problem with this method is that an increase or decrease in the share of value added may actually reflect a real change – for instance, if a company outsources part of its production so that what formerly was counted as part of value added becomes part of intermediate consumption. Especially, in that the share of value added in gross output can increase or decrease significantly over time, the method can give a wrong impression of long-term growth.
3. So-called “double inflation” entails the construction of two deflators, one for gross output and the other for intermediate consumption. Volume value added is then calculated as the value of gross output deflated by the first deflator less the value of intermediate consumption deflated by the second.<sup>25</sup> With this method, the real relationship between intermediate consumption and gross output affects the volume growth of value added. From a theoretical point of view, this is probably the preferred method. But especially for older material, there is a lack of information about price changes of intermediate consumption. Another problem with double deflation is that the estimates of value added in constant prices can be zero or even negative, even if value added is positive in nominal prices (this cannot happen with the other two methods for deflating value added). That can be the case especially for activities where value added is rather small in relation to gross output.<sup>26</sup>

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23 Cassing (1996, p. 197).

24 Schön (1988, p. 199).

25 Cassing (1996, pp. 197–198).

26 See also an example provided by Durand (1994, pp. 304–305). A so-called double deflation Divisia index, which is a continuous time number formula, cannot result in a negative volume value added as long as nominal value added is non-negative (see Cassing, 1996, p. 199).



The double deflation method is recommended in international guidelines and used by Statistics Sweden, although at aggregate level Statistics Sweden deflates GDP only from the expenditure side.<sup>27</sup> One advantage of using double deflation is that it can be applied to compute volume GDP by activity as well as by expenditure and yield the same result in both cases, whereas the second method can only be used to calculate volume GDP by activity.

In this study, for the period after 1800 a mixture of methods is used for deflation of GDP and value added by activity. In a first step, the deflation technique assumes constant shares of value added (i.e. the second method) and annual chain indices of both Laspeyres and Paasche type are constructed for the gross value added of each type of activity and for GDP as a whole. As mentioned above, this means that changes in the share of value added in gross output are not taken into account. Therefore, a correction factor is estimated for the volume growth rate of the gross value added of each type of activity, based on the annual change in a weighted 10-year moving average of the ratio of value added to gross output. A Fisher volume index of GDP is then calculated from these corrected volume relatives. Further details are provided in Edvinsson (2005).

### 4.3. Revising agricultural production 1800–1950

Agriculture is divided into arable, animal and horticultural production. Ancillaries include forestry, hunting and fishing. International research into historical economic growth has focussed a great deal on manufacturing. For example, Joseph Davis thinks that GDP is less trustworthy and uses industrial production to establish a business cycle chronology for the USA back to 1790.<sup>28</sup> However, in an agrarian economy, economic activity is dominated by harvests, directly as well as indirectly. Judging annual fluctuations in the aggregate economy before the 20<sup>th</sup> century calls for reliable estimates of agriculture – especially arable output. Unfortunately, for this period, most countries do not have official statistics on national harvest fluctuations. For example, even the very detailed Dutch historical national accounts have to rely on a few regions and farms to interpolate annual harvests in the first half of the 19<sup>th</sup> century.<sup>29</sup>

Previous estimates of agricultural production in 1800–1950 are based on Lennart Schön's study.<sup>30</sup> The present study uses a completely new recalculation that is independent of Schön's data.

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27 Statens Offentliga Utredningar (2002, pp. 142–143).

28 Davis (2006).

29 Horlings et al. (2000, pp. 27).

30 Schön (1995).



*Plowing. Painted by the Swedish artist Carl Larsson (1853–1919).*

Source: Wikipaintings.

### 4.3.1. Arable output

For arable production, the present study makes four main changes to earlier Swedish historical national accounts: 1) harvests are registered for the year of production; 2) the estimated level of forage is reduced for the earlier years; 3) harvest fluctuations before 1865 are calculated from direct observations of yield ratios; 4) additional plants are included. The included crops are wheat, rye, barley, oats, dredge, peas, beans, vetch, potatoes, sugar beets, oil plants, textile plants and tobacco. The contribution from other types of crop is negligible.

Schön registers arable output in the year of consumption, instead of the year of the harvest (i.e. the preceding year), since this avoids the complication of consumption and production being separated by a year. The same method is followed by Edvinsson (2005). The application of this method in previous Swedish historical national accounts means that a bad or good harvest in one year has a negative or positive effect on GDP per capita in the subsequent year, which is also the year that was mostly affected by the bad or good harvest. This method is not necessarily wrong but in Statistics Sweden's GDP series from 1950 onwards, harvests are registered instead in the year of production. Thus, two different methods have hitherto been applied in Swedish historical national accounts, one for the period up to 1950 and the other for the period after that.

**Sammandrag af Berättelserne om Årsväxten 1831.**

Kän	Slags	Förändring af värdet							Öfversigt af värdet		Värdet
		1830	1831	1832	1833	1834	1835	1836	1837	1838	
Grösa	Guld	3	1	-	3	3	3	3	5 10	168 200	238 100
Bordhög	Guld	2 10	2 10	-	2 10	2 10	2 10	2 10	2 10	2 10	2 10
Hälsingland	Bokhvete	2 10	3	-	3	3	3	3	2 10	2 10	2 10
Bohuslän	Bokhvete	3	3	-	3	3	3	3	3	3	3
Västergötland	Bokhvete	4	4	-	4	4	4	4	4	4	4
Småland	Bokhvete	5	5	-	5	5	5	5	5	5	5
Östergötland	Bokhvete	6	6	-	6	6	6	6	6	6	6
Södermanland	Bokhvete	7	7	-	7	7	7	7	7	7	7
Östergötland	Bokhvete	8	8	-	8	8	8	8	8	8	8
Västergötland	Bokhvete	9	9	-	9	9	9	9	9	9	9
Bohuslän	Bokhvete	10	10	-	10	10	10	10	10	10	10
Småland	Bokhvete	11	11	-	11	11	11	11	11	11	11
Östergötland	Bokhvete	12	12	-	12	12	12	12	12	12	12
Bohuslän	Bokhvete	13	13	-	13	13	13	13	13	13	13
Södermanland	Bokhvete	14	14	-	14	14	14	14	14	14	14
Östergötland	Bokhvete	15	15	-	15	15	15	15	15	15	15
Västergötland	Bokhvete	16	16	-	16	16	16	16	16	16	16
Bohuslän	Bokhvete	17	17	-	17	17	17	17	17	17	17
Småland	Bokhvete	18	18	-	18	18	18	18	18	18	18
Östergötland	Bokhvete	19	19	-	19	19	19	19	19	19	19
Västergötland	Bokhvete	20	20	-	20	20	20	20	20	20	20
Bohuslän	Bokhvete	21	21	-	21	21	21	21	21	21	21
Södermanland	Bokhvete	22	22	-	22	22	22	22	22	22	22
Östergötland	Bokhvete	23	23	-	23	23	23	23	23	23	23
Västergötland	Bokhvete	24	24	-	24	24	24	24	24	24	24
Bohuslän	Bokhvete	25	25	-	25	25	25	25	25	25	25
Småland	Bokhvete	26	26	-	26	26	26	26	26	26	26
Östergötland	Bokhvete	27	27	-	27	27	27	27	27	27	27
Västergötland	Bokhvete	28	28	-	28	28	28	28	28	28	28
Bohuslän	Bokhvete	29	29	-	29	29	29	29	29	29	29
Småland	Bokhvete	30	30	-	30	30	30	30	30	30	30

Published data on harvest (yield ratios) of different grains for all Swedish counties in 1831. Source: *Post- och Inrikes tidningar*. Photo by Rodney Edvinsson.

Internationally, agricultural production has been registered for the production year and this is also recommended in the international guidelines. The principle in modern national accounts is always to register production in the time period in which the activity was actually conducted (unfinished products can be recorded as increases in inventories).<sup>31</sup> In the present study, a recalculation has therefore been made where all crops are registered for the year of production instead of the year of consumption (animal produce is, however, registered for the same year as in previous historical national accounts).

Official statistics on Swedish agricultural production started to be collected in 1802.<sup>32</sup> Clergymen were obliged to provide data on agricultural production, cultivated area, the planting of seeds, and livestock. Getting accurate data was very hard for the clergymen because farmers feared it would lead to heavier tax burdens. The reported figures on production, cultivated area and the planting of seeds are esti-

31 United Nations et. al. (2009, p. 112).

32 Official statistics can be found in Lindahl, Dahlgren and Kock (1937, part two, pp. 28–54), Statistics Sweden, *N Jordbruk* (1867–1912), and Statistics Sweden (1959, pp. 45–52).

mated to have been roughly half of the proper amounts.<sup>33</sup> The statistics were gradually improved but the underestimation was not eliminated until around 1900.<sup>34</sup> Lenart Schön upgraded arable output for his series, which was a major improvement on previous studies. Even so, in several preliminary studies on Sweden's agricultural production in the 19th century, Carl-Johan Gadd shows that Schön still underestimates the net production of crops in the first half of the 19th century, mainly because forage (fodder) – which is deducted from gross harvests – is overestimated.<sup>35</sup> For example, *National Income of Sweden* basically assumes that a constant share of harvests was used for forage, an assumption that Schön reproduces.<sup>36</sup>

An official investigation into conditions in agriculture in 1858 shows that the share of forage in gross harvests was quite low,<sup>37</sup> only 23 per cent of the total supply of grains (seeds deducted). The present study makes rough downward adjustments compared to *National Income*: for 1803–20 it assumes that, on average, 2.6 per cent of the total supply of wheat was used as forage, 2.7 per cent of rye, 21 per cent of barley, 39 per cent of oats, 66 per cent of dredge, 29 per cent of peas and 29 per cent of potatoes. The shares are gradually increased for later periods, especially after 1861, which by 1911 roughly correspond to the assumptions in Lindahl, Dahlgren and Kock (1937). To estimate the net product (harvests less forage and seeds), the next year's forage and seeds are deducted from the current year's harvest, since it is the current year's harvest that is used as forage and seeds the next year.

In addition, the upgrading of arable output in the 19th century is adjusted somewhat compared to Schön, by taking into account that it varied between grains. Previous research shows that the underestimation of oats and potatoes was most likely greater,<sup>38</sup> and these grains are, therefore, upgraded by a higher ratio in the present study. For 1865, official data on seeds of grains are upgraded by 23 per cent (oats by 29 per cent, other grains by 19 per cent) and potatoes by 55 per cent. By 1911, no upgrading is applied to the seeds of various grains, while potatoes are upgraded by 26 per cent.<sup>39</sup> In official statistics,<sup>40</sup> there is a discrepancy between the increase in total cultivated area and the area of reclaimed land. The former also reflects statistical improvements; the latter, which is at a much lower level, probably gives a better picture of the actual increase in the cultivated area. To estimate how much seeds should be upgraded between 1865 and 1911, this discrepancy is used as an indicator for interpolation. For the period before 1865, a further gradual increase is made to the official data on seeds; for 1802–20, seeds of wheat are upgraded by 66 per cent, rye

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33 Hannerberg (1971, pp. 29–31).

34 Gadd (2000, pp. 331–333).

35 Gadd (2000); Gadd (2007); Gadd (2009).

36 Lindahl, Dahlgren and Kock (1937, part two, pp. 17–23).

37 Finanskomiteén (1863, table XXXI).

38 Gadd (1983, p. 324).

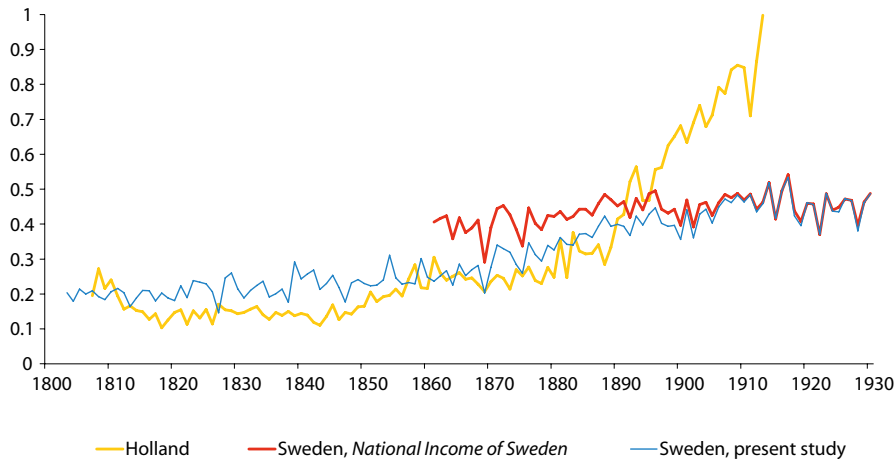
39 See Lindahl, Dahlgren and Kock (1937, part two, p. 22).

40 See Statistics Sweden, *N) Jordbruk* (1867–1912).

by 64 per cent, barley by 52 per cent, peas by 60 per cent, oats by 95 per cent, dredge by 78 per cent, and potatoes by 207 per cent.

Figure 4.1 compares the nominal value ratios of forage to the supply of arable output in Sweden and Holland in the period 1807–1913. Two estimates are provided for Sweden: the present study and *National Income of Sweden*. They indicate that the assumed reduction of forage seems to be reasonable when compared to such an advanced country as Holland. For the period before 1890s, the Swedish ratio is even somewhat higher than the corresponding ratio for Holland. Considering the large change in Holland, the previous assumption in Swedish historical national accounts of a long-term stable trend for this ratio for the 19th century, seems unrealistic. The reduction of fodder for cattle results in a significant increase in the estimated level of net arable production (harvests less seeds and forage) in the early 19th century.

**Figure 4.1:** *The value ratio of forage to the supply of arables (excluding seeds) in 1803–1930 in Holland and Sweden according to various estimates.*



Sources: The present study; Lindahl, Dahlgren and Kock (1937); Horlings et al. (2000, pp. 121–123).

The most time-consuming revision of agricultural production concerns yield ratios (the ratio of total harvests to seeds used). Schön uses fluctuations in real wages as an indicator of harvest fluctuations, with adjustments for long-term trends.<sup>41</sup> This is problematic, since changes in real wages did not necessarily follow those in harvests, even though there was some correlation. Instead, to construct a new series, the present study uses 24 county governors' hand-written accounts of yield ratios for various grains (including potatoes) in the period 1820–65;<sup>42</sup> local clergymen's reports of

41 Schön (1995).

42 The National Archives (Riksarkivet), *Magasinet till Kungl. Maj:t*; The National Archives (Riksarkivet), *Statskontoret, kansliet, E3N*, Vol. 1–15. Summaries of some of these reports have also been published in various forms (mainly in *Post- och Inrikes Tidningar*).

annual fluctuations in yield ratios are used for the period 1802–20.<sup>43</sup> Even if the latter underestimate absolute levels, the annual fluctuations should be fairly reasonable. Approximating the development of seeds before 1865 is more difficult, but the annual fluctuations were not as sharp as for yield ratios.

The new series of crops also includes oil, textile and tobacco plants, which were previously excluded in historical national accounts.<sup>44</sup> These plants accounted for only around four per cent of net arable production in the 1860s and less than one per cent in the 1930s. During the 1940s, however, oil plants increased dramatically, accounting for 29 per cent of the total value of arable production in 1950. This implies that previous historical national accounts underestimated the growth of agriculture in the 1940s, especially during the decade's second half.

In his computation of crops, Schön argues that his use of new price data from Lennart Jörberg (up to 1914) improved the calculation compared to *National Income of Sweden*.<sup>45</sup> The new price data reduced the nominal value by 5 per cent in 1860. However, Jörberg's data are prices per unit of volume, while the prices in *National Income of Sweden* are per unit of weight. Taking this into account, Jörberg's and *National Income of Sweden*'s grain prices are almost identical. As the weight of grains per volume unit increased between the 1860s and 1910s, the price per volume unit increased faster than the price per unit of weight. The present study follows *National Income of Sweden* and uses the price per unit of weight, which further increases the nominal value of grains compared to Schön for the 1860s.

The new series on horticulture roughly follows previous estimates for long-term trends. However, since annual fluctuations in previous estimates are based on fluctuations in arable output, the new series on the latter also alters the estimated value of horticulture in individual years.

### 4.3.2. Animal produce

For animal produce, a completely new series is calculated for 1800–1950, which affects long-term trends as well as short-term fluctuations. The following animal products are included: meat from cows, bulls, oxen, calves, sheep, goats, horses, pigs, reindeer and fowl, and milk, eggs and wool. Previous historical national accounts are largely based on *National Income of Sweden* for 1861–1930. Compared to the previous estimates, the most important changes are as follows:

1. In previous historical national accounts, production per animal (mainly meat per slaughtered animal) was assumed to be constant in some periods. In the present

43 For the period 1800–1802, Edvinsson (2009) is used.

44 Based on Statistics Sweden (1959), Statistics Sweden, N) Jordbruk (1867–1912), and Statistics Sweden (1930–1955). For 1824–1866, the estimates in Schön (1979, p. 205) on linen production are used for backward extrapolation of textile plants. When no other information exists, harvests of oil, textile and tobacco plants are assumed to follow the grain harvests.

45 Schön (1995, p. 60).



*Yard near Hötorget in Stockholm. Painted by Olof Arborelius in the 1880s.*

Source: Stockholm City Museum.



*The Beautiful Girl from Dalecarlia Selling Milk at Stortorget. Painted by Erik Wahlbergson in the 1830s.*

Source: Stockholm City Museum.

study, adjustments in this respect have been made for the period before 1913 by following various indicators, mainly prices of livestock relative to prices of animal produce.<sup>46</sup> The present study assumes that the carcass weight of cows increased from 70 kg in 1805 to 197 kg in 1913 (interpolation between those years is based on the price ratio of cows to milk), of bulls, oxen and horses in proportion to cows, and of calves as a linear increase from 20 kg in 1805 to 28 kg in 1913.<sup>47</sup> The carcass weight of pigs is assumed to follow the price ratio of pigs to pork (smoothed series), which increased by 147 per cent between 1805 and 1913. The carcass weight of sheep and goats (including lambs and kids) is assumed to be constant up to 1861, and then to have followed the price ratio of sheep to beef, which increased by 24 per cent between 1861 and 1913. As the price ratio of hens to eggs is unchanged in the period 1861–1913, no adjustment is made to the productivity of hens. Production per animal has been adjusted downwards for earlier periods, although the milk per cow estimate in *National Income of Sweden* is unchanged.<sup>48</sup>

2. From a comparison of estate inventories with official agricultural statistics during the 19th century, Carl-Johan Gadd concludes that the latter significantly underestimate livestock. This has previously not been taken into account in historical national accounts. The adjustment partly offsets the adjustment of assumed production per animal. The upward adjustments are smaller for cattle and horses, and larger for smaller animals. According to data collected by Gadd<sup>49</sup> for Skaraborg County, estate inventories give a 22 per cent higher number of horses and cattle than official statistics in 1805, and 13 per cent higher in 1861. According to Carin Israelsson, official statistics probably overestimated the number of cows in large agricultural units and underestimated them in small units.<sup>50</sup> The official statistics show a significant increase in the number of horses, cows and young cattle and calves between 1911 and 1913, which could be considered an improvement in measurement. While the estimates of milk production based on the number of cows is upgraded by 12 per cent in Lindahl, Dahlgren and Kock (1937, p. 63), this is not implemented for production of livestock (slaughter, net export and changes in livestock). In this study, the *National Income* data on production of horses, cows and young cattle and calves are increased by 12 per cent for the whole period 1861–1912.

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46 Price data are based on Jörberg (1972).

47 Gadd (1983, p.138); Lindahl, Dahlgren and Kock (1937, part two, p. 82).

48 Lindahl, Dahlgren and Kock (1937, part two, pp. 118–124), estimate the quantity of milk per cow to 1800 kg in 1913 and 830 kg in 1861. Staffansson (1995, pp. 43–82) claims that milk per cow in the 1860s is overestimated in Lindahl, Dahlgren and Kock (1937). Schön (1995, p. 60) argues convincingly against this view. Schön's view is confirmed by the long-term movements in the price ratio of cows to milk, which follows the assumption of Lindahl, Dahlgren and Kock (1937) rather than that of Staffansson. The definition of a cow used here follows the one in official statistics from 1913, which includes only heifers that have calved. See also Morell (2001, p. 355), for an overview of the Swedish debate.

49 Gadd (1983, pp. 335–337).

50 Israelsson (2005, p. 87).



For 1805, the official statistics on horses and cattle are increased by 15 per cent. The ratio of sheep and goats to cows and horses and the ratio of pigs to cows and horses, respectively, are increased by the same amount in 1805 as in 1861. Various studies on estate inventories in 1810–80<sup>51</sup> give ratios of the number of sheep, goats and pigs to the number of cows and horses that are anything from nil to more than 100 per cent above the official statistics. Against this background, compared to official statistics in 1805 and 1861, the present study increases the ratio of sheep and goats to cows and horses by 25 per cent and the ratio of pigs to cows and horses by 50 per cent (which is slightly below the average of various studies compared to official data). This increase is reduced linearly up to 1930, when official data on sheep, goats, and pigs are assumed to have reflected actual conditions. Fowl production is increased by the same amount as pig production in 1861–1930.

3. Wool production is included, whereas it was excluded in previous historical national accounts. Wool production accounted for around five per cent of total animal produce in the 1860s; by the 1940s it had fallen to less than a half per cent. Wool production per adult sheep at the beginning of the year is set to 4 kg per year from 1913; before that year it is assumed to follow the price ratio of sheep to wool. This implies that wool production per adult sheep is assumed to have been 1.17 kg in 1840. The actual number of sheep, including lambs, could be substantially higher during the year, in which case the actual assumed production per sheep would be less. In comparison, Gunilla Peterson shows that in 1822–65 wool production varied from 0.5 to 3.4 kg per sheep and year.<sup>52</sup> Lennart Schön (1979) puts average wool production per sheep and year in 1820–70 at 1.06 kg. Dutch historical national accounts assume that the annual wool yield averaged 2 kg per sheep in the early 19th century,<sup>53</sup> while for Denmark, Hansen estimates productivity per sheep in 1819 to 1 kg.<sup>54</sup>

4. Between 1805 and 1861 the calculated increase in animal produce is based on the official data on stocks of animals, adjusted for the underestimation in these official sources and the approximated growth of production per animal between the two years. Milk per cow increased significantly before 1861 which the present study assumes it followed the price ratio of cows to milk, which increased by 34 per cent between 1805 and 1861. This implies an average production of 621 kg milk per cow in 1805, which accords quite well with previous research.<sup>55</sup> Fowl production is assumed to have followed milk production from 1805 to 1861. Hens were unusual before the 1860s but geese were common in the early 19th century and hens replaced

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51 Gadd (1983, pp. 334–335); Larsson (2009, pp. 169–176); Dahlström (2006, p. 309); Peterson (1989, pp. 65–82); Jonsson (1980, p. 123); Isacson (1979, pp. 55, 129, 154–156).

52 Peterson (1989, pp. 92–93).

53 Horlings et al. (2000, p. 33).

54 Hansen (1974, p. 303).

55 See Gadd (1983, p. 137).

them as the century proceeded.<sup>56</sup> For interpolation between the two years, the growth of forage is used as an indicator (and gross harvests for extrapolation back to 1800). This is similar to the method used by Schön but since forage is estimated from new data on harvests, annual fluctuations differ substantially.

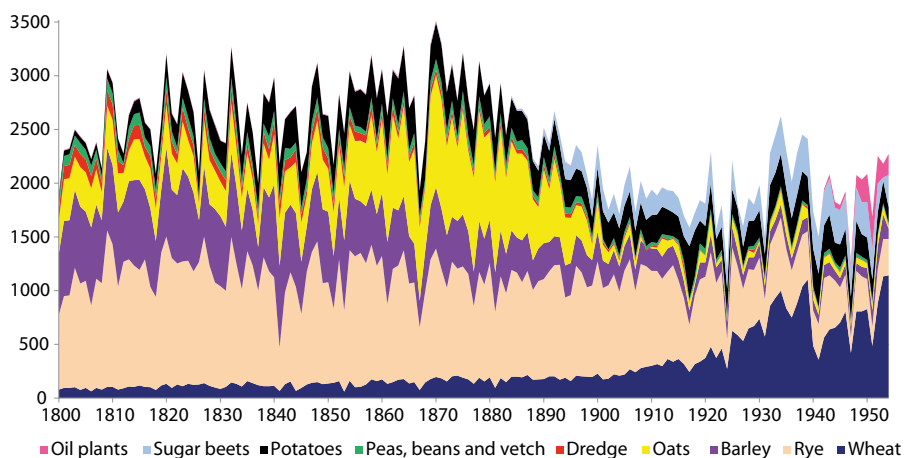
5. A consequence of the adjustments in the present study is a change in the price deflator of animal produce. While *National Income of Sweden* and Schön use the price per animal to calculate deflators, the present study uses the price per weight unit. The present study's price index of animal produce gives slower growth. While the volume growth of animal produce in 1861–1930 is about the same as in previous studies, the nominal value in the 1860s and earlier is upgraded substantially.

6. A new series of animal production is also calculated for the period 1930–1950, based on the number of livestock.<sup>57</sup>

### 4.3.3. Trends and fluctuations in agriculture

The development of per capita harvests for various crops in 1800–1954 is presented in Figure 4.2, which clearly shows that the long-term trend and volatility were fairly stable over time, while composition changed.

**Figure 4.2:** Net harvest (harvest less forage and seeds) of various crops in kcal per day and inhabitant 1800–1954.



Sources: See the main text.

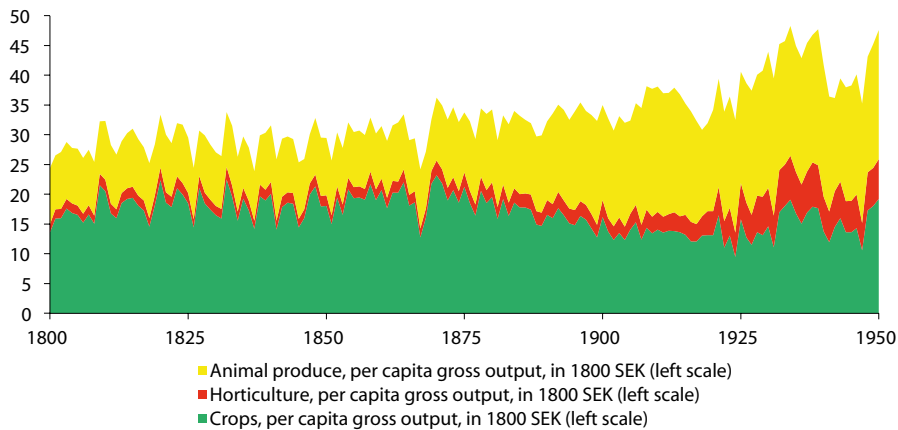
Figure 4.3 summarises the development of per capita agricultural production (excluding ancillaries) in the reference prices of 1800. It shows that the level per capita was basically unchanged up to the mid-19th century. However, even though agri-

<sup>56</sup> Peterson (1989, pp. 83–85); Morell (2001, p. 256).

<sup>57</sup> Statistics Sweden (1959).

culture in the first half of the 19th century is substantially upgraded, the present study still assumes significant per capita growth in 1850–1950. In this period, it was animal production and horticulture that expanded, while per capita arable production even declined somewhat.

**Figure 4.3:** *Per capita gross production of agriculture (excluding forage and seeds) in 1800–1950 in the reference prices of 1800 (SEK).*



Sources: See the main text.

A new series of agricultural production was presented recently by Schön and Krantz (2012). It involves an upgrading for the early 19th century but not as much as in the present study. Their upgrading is due to agricultural production being extended to include the consumption of forage by horses used in transports, which was not the case in their previous publication. Krantz and Schön also upgrade agricultural production by including textiles and skins for the leather industry.<sup>58</sup> The present study adds textiles to agricultural production, while leather products are estimated for manufacturing (see below).

#### 4.4. Adding home-based manufacturing to Swedish GDP before 1950

The most important change to manufacturing in this study is the addition of home-based manufacturing, here defined as manufacturing outside factory production and handicrafts, both for own consumption and for sale. The calculation of manufacturing in recent Swedish historical national accounts goes back to a study by Lennart Schön.<sup>59</sup> He does deal with home-based manufacturing but hitherto it has not been included in GDP. In their most recent revision of Swedish historical national

<sup>58</sup> Krantz and Schön (2012, p. 14).

<sup>59</sup> Schön (1988).

accounts, Schön and Krantz (2012) choose not to include manufacturing activities outside factory production and handicrafts.

According to modern international national accounts guidelines, 2008 SNA, services (except for dwelling services) produced for own use by households are excluded from GDP but all goods produced for own use should be included, which is of particular importance for developing countries. Previous Swedish historical national accounts are, therefore, not in line with modern guidelines. 2008 SNA states:<sup>60</sup>

“The following types of production by households are included whether intended for own final consumption or not:

a. The production of agricultural products and their subsequent storage; the gathering of berries or other uncultivated crops; forestry; wood-cutting and the collection of firewood; hunting and fishing;

b. The production of other primary products such as mining salt, cutting peat, etc.;

c. The processing of agricultural products; the production of grain by threshing; the production of flour by milling; the curing of skins and the production of leather; the production and preservation of meat and fish products; the preservation of fruit by drying, bottling, etc.; the production of dairy products such as butter or cheese; the production of beer, wine, or spirits; the production of baskets or mats; etc.;

d. Other kinds of processing such as weaving cloth; dress making and tailoring; the production of footwear; the production of pottery, utensils or durables; making furniture or furnishings; etc.;

e. The supply of water is also considered a goodsproducing activity in this context. In principle, supplying water is a similar kind of activity to extracting and piping crude oil.

It is not feasible to draw up a complete, exhaustive list of all possible productive activities but the above list covers the most common types. When the amount of a good produced within households is believed to be quantitatively important in relation to the total supply of that good in a country, its production should be recorded. Otherwise, it may not be worthwhile trying to estimate it in practice.”

Internationally, historical national accounts often approximate the size of manufacturing in the 19th century by following the intermediate consumption of raw materials, which indirectly implies the inclusion of manufacturing outside factory production and handicrafts (or, at least, the growth rate is not distorted by the relative decline of home-based manufacturing).<sup>61</sup> The low rate of urbanisation in Sweden before 1850 is, to some extent, explained by climatic factors. In Sweden, home-based manufacturing was more important than in other European countries to the south, not least because the rural population could not pursue agriculture during the long winter season.<sup>62</sup>

60 United Nations et al. (2009, p. 99).

61 See, for example, Bourguignon and Lévy-Leboyer (1990, p. 266) for France, Grytten (2004, p. 249) for Norway, and Horlings et al. (2000 pp. 37–45) for Netherlands.

62 Hemslöjdskommittén (1918, pp. 15–16).

Schön makes a preliminary estimate of the share of output outside factory production and handicrafts for textile- and metal industries from the 1820s to the 1860s, based on the input of raw materials.<sup>63</sup> Guesstimating the size of woodcraft and leather processing,<sup>64</sup> he concludes that activities outside factory production and handicrafts accounted for around one third of manufacturing output during the 1820s as recorded by the Swedish historical national accounts, but for only one sixth during the 1860s. This guesstimate, however, excludes home production of food items. Notwithstanding these calculations, his final series of manufacturing and handicrafts does not include home-based manufacturing. Schön argues that parts of home-based manufacturing are included in the series of unpaid domestic labour. However, since that series is not included in GDP, home-based manufacturing is also absent in the final estimate of economic growth in the SHNA project.

This study follows Schön's method for estimating the contribution of home-based manufacturing from the intermediate consumption of raw materials, which can be calculated from outputs of agriculture and mining, and international trade.

#### 4.4.1. Food industries

This study presents a new series for food industries, mainly based on the total supply of crops (gross output less intermediate consumption in agriculture, plus import less export) and animal products, disaggregated between activities.<sup>65</sup> Volume and nominal growth in the slaughter and meat processing industry follow production and prices of slaughter animals. This does not take into account that slaughter and animal produce are not identical, since production also includes changes in the animal stock. However, these two series should be highly correlated with each other.

Volume and nominal growth in mills and bakeries are set equal to volume and price changes in the intermediate consumption of grains in milling. The intermediate consumption of grains for milling in year  $t$  is calculated as (where the subscript denotes the year):

Gross output <sub>$t-1$</sub>  – Export <sub>$t$</sub>  + Import <sub>$t$</sub>  – Seeds <sub>$t$</sub>  – Forage <sub>$t$</sub>  – Input breweries <sub>$t$</sub>  – Input spirit industries <sub>$t$</sub>

Milling of grains is assumed to be related to the previous year's harvest.<sup>66</sup>

Previous historical national accounts exclude the production of butter and cheese outside the industrial statistics. The present study assumes that for 1913–48, total cheese and butter production followed milk production. The difference between total and factory cheese and butter production is then added to the dairy production

63 See also Schön (1979, 1987).

64 Schön (1988, p. 14).

65 The deflators are mostly based on Jörberg (1972), Lindahl, Dahlgren and Kock (1937), and Ljungberg (1988, 1990).

66 Input in breweries is based on Schön (1988) and input in spirit industries on Key-Åberg (1913).



*Baking Bread. Painted in 1889 by Anders Zorn (1860–1920).*

Source: Wikipaintings.

series according to Schön.<sup>67</sup> For the period before 1913, milk production is used as an indicator of total dairy production. The changes to other food industries after 1861 are very minor.<sup>68</sup> To interpolate the output of various food industries for the period before 1861, the supplies of animal products and grains are used as indicators. For simplicity, the value added shares of various food industries are assumed to be constant during the whole period 1800–1950.

#### 4.4.2. Home crafts

One of the few direct studies of home craft covers the year 1911.<sup>69</sup> Recorded home craft consisted of roughly equal shares for market sales and own use. The recorded value of gross output of home craft for market sales was 0.9 per cent of the value in manufacturing and handicrafts (excluding food industries) and for own use it was 0.8 per cent.<sup>70</sup> Textile production stood for 64 per cent of home craft, wood products for 20 per cent, metal products for 11 per cent and leather products for 5 per cent. Even so, the investigation of 1911 emphasises that while the estimated value of home craft

<sup>67</sup> See Board of Trade (Sweden), *Industri* (1913–1952).

<sup>68</sup> Based on Ljungberg (1988), and Board of Trade (Sweden), *D) Fabriker* (1859–1912).

<sup>69</sup> Hemslöjdskommittén (1918, pp. 16–19).

<sup>70</sup> Compared to Schön (1988).



*In the carpenter's shop. Painted in 1905 by Carl Larsson (1853–1919).*

Source: Wikipaintings.

for market sales is probably realistic, the value of home crafts for own use is most likely greatly underestimated. The same conclusion is drawn in the present study.

There are also accounts of how time was spent in rural areas during various months of the year. One such study for northern Sweden presents the seasonal work cycle for two areas in the 18th century.<sup>71</sup> It shows that women devoted from one fourth to one third of their working time to textile production and men spent around one tenth of their working time on various crafts. Since the time spent in household services is usually not accounted for, the ratio of the times women and men devoted to homecraft was probably somewhat lower.

The present study derives production in home crafts mainly from the input of raw materials,<sup>72</sup> which is calculated as the total supply of raw materials less their input in factories and handicrafts. The total supply is set equal to the gross output plus import less export.

To value home-based textile activities, the present study applies a method compa-

71 Medelius (1968, pp. 16-17). See also Krantz (1987, pp. 52–53).

72 Foreign trade is based on Statistics Sweden (1972), Board of Trade (Sweden), *F Utrikes handel och sjöfart* (1859–1895), Board of Trade (Sweden), *F Handel* (1896–1912), and Board of Trade (Sweden), *Handel* (1913–1951).

able to Schön's in his study covering the period 1826–71.<sup>73</sup> Official statistics provide data on the quantities of factory production of wool, linen and cotton products.<sup>74</sup> Intermediate consumption of raw materials in weaving (in tons) is computed by deducting intermediate consumption in factories (estimated from the assumed input per output based on later industrial statistics) from the total supply of raw materials. This, in turn, provides a rough approximation of home-based textile production. In addition, the present study adds home spinning, using a methodology similar to that for weaving.

Since spinning and weaving were negligible in handicrafts, their impact can be disregarded. Textile handicrafts concentrated mainly on clothing.

According to Schön, a 10 per cent loss of raw materials occurred in the production process.<sup>75</sup> The estimated ratio of the input of wool and linen to the output of wool and linen yarn is based on data on inputs and outputs in industrial statistics for 1935–39, which also allow for losses of raw materials in the production process. The weight of wool garn is greater than the weight of wool input, since other types of product are included in the production of wool garn. Following Schön, no home production of cotton yarn is assumed from 1838 onwards. Moreover, in the present study it is assumed that a 5 per cent weight loss occurred in the transformation of yarn into textiles. The estimated production of yarn is assumed to consume half of the preceding year's supply of inputs and half of the present year's. The home production of wool yarn is assumed to be nil from 1914 onwards, of linen yarn nil from 1916 onwards, and of linen and wool textures nil from 1941 onwards.

For the period 1800–27, the total production of textiles is first assumed to follow the total supply of wool, linen and cotton. Deducting production in manufacturing and handicrafts yields a residual. The volume value of home production is finally calculated as the average of the present and preceding year's residual (to take into account that inputs to home-based manufacturing were not immediately consumed in the production process).

Since the present study uprates the output of wool and linen, home-based textile production is upgraded compared to Schön (1979). For example, home weaving in 1838–40 is estimated to have been 33 per cent higher than according to Schön (1979), while including home spinning, the estimate for textile home crafts is 110 per cent above Schön's. To calculate nominal values, an index constructed on the basis of prices of cotton, and wool and linen yarns, is used to reflate the volume

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73 Schön (1979).

74 Based on Schön (1979), Board of Trade (Sweden), *D) Fabriker* (1859–1912), Board of Trade (Sweden), *Industri* (1913–1952). Weaving is presented in tons only from 1896. To estimate the weight of textiles, 1896 is used as a benchmark year, and the annual changes in the volume values (nominal values deflated by a price index of textiles) are used for backward extrapolation. The spinning of wool by wool cloth factories is not recorded in the industrial statistics up to 1895 (Board of Trade (Sweden), *D) Fabriker* (1898, p. v). The spinning of these factories up to 1895 is estimated, based on the data for 1896.

75 Schön (1979, p. 26).



series.<sup>76</sup> Although home-produced textiles were of lower quality, their price included a trade margin, which means that their price per unit of weight was probably higher than the corresponding price of factory textiles (which were more of wholesale prices).<sup>77</sup> The value added shares are estimated separately for home spinning and home weaving of cotton, wool and linen textiles, and assumed to be constant for the whole period of investigation.<sup>78</sup>

Other types of textile production are divided into (what during the period of investigation were considered to be) male (mainly production of baskets and nets) and female (mainly clothing) activities. For the period before 1911, the volume of other types of female textile production is assumed to follow weaving and spinning.

The estimated level of the total output of weaving and spinning is 171 per cent higher than according to the survey of 1911. Home production of other textiles, and of leather, metal and wood goods, is upgraded by the same amount. The year 1911 is used as a benchmark. The value added shares are calculated for each of the activities in 1911, and assumed to be constant during the whole period of investigation. For other textiles, leathers and metal products, the volume value of home-based manufacturing is assumed to be constant in 1911–50.

Estimating the size of intermediate consumption of raw materials in woodcrafts and other male textile activities is particularly problematic. A benchmark is constructed for these two types of activity for the year 1825, based on the average time men spent on these activities according to the account of the work cycle in northern Sweden in the 18th century (around four per cent for woodcrafts and three per cent for other male textile activities), the average wage of male agricultural workers,<sup>79</sup> and the size of the rural male labour force.<sup>80</sup> For other years, the volume value is estimated with various techniques of inter- and extrapolation. For the period 1825 to 1911, the volume value of other male textile activities is assumed to have decreased linearly, while before 1825 it is assumed to follow the population. For wood industries, the

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76 Based on Jörberg (1972), Ljungberg (1990), and Schön (1988, pp. 203–204). The prices in Jörberg (1972) are used as a benchmark. Yarn prices are used to estimate the prices of home textiles, based on the geometric average price ratios of textiles to yarns per unit of weight according to industrial statistics in 1896–1914.

77 On average, in 1896–1914 the price of linen garn is reported in Jörberg (1972) at a 42 per cent higher level and the price of wool garn at a 25 per cent higher level compared to the industrial statistics. However, compared to the prices presented in Jörberg (1972), in the present study the value per ton of home production is assumed to be 10 per cent lower for wool products, and 23 per cent lower for linen products, mainly because home production used raw materials of lower quality (see Schön, 1979, pp. 29–30).

78 The value added share in home spinning is assumed to be 56 per cent, in accordance with Hemslöjdskommittén (1918, p. 18). The value added shares in home weaving are based on the value ratio per unit of weight between textiles and yarns of wool, linen and cotton, respectively, in factory production, with an assumed loss of five per cent.

79 Based on Jörberg (1972).

80 Based on Statistics Sweden (1949, p. 122).

consumption of wood by households according to Schön<sup>81</sup> is used as an indicator. For the two benchmark years 1825 and 1911, the input of wood can be calculated from the assumed value added share, which implies that the input of home woodcraft was equivalent to 18 per cent of household wood consumption in 1825, and five per cent in 1911. For the period between 1825 and 1911, this ratio is assumed to have decreased linearly. Prior to 1825 the ratio is assumed to have been the same as in 1825; after 1911 it is assumed to remain the same as in 1911. Half of the current year's input is assumed to be used in that year, the other half in the coming year.

Up to 1911, the home production of leather and metal industries, respectively, is calculated similarly to that of textile products, by estimating the total size of leather and bar iron supply (production plus net import), respectively, and the intermediate consumption of leather<sup>82</sup> and bar iron<sup>83</sup>, respectively, in factories and handicrafts. Home production's value added share of these products is set equal to the estimate in the survey of 1911, which was 39 per cent for leather products and 58 per cent for metal products. The estimated series implies that for 1911, the value of home-based leather production was only three per cent of total gross output of leather products in factory production and handicrafts, but 22 per cent in 1900 and 315 per cent in 1800, which is a much higher level than Schön's earlier guesstimate. However, the estimated size of metal products is about the same as Schön's conjectures.<sup>84</sup>

Part of home-based manufacturing was used as intermediate consumption in agriculture and ancillaries, implying a somewhat lower value added in agriculture. The assumption in this study is that 40 per cent of the home production of baskets, nets, etc was used as intermediate consumption in agriculture, 10 per cent of leather products, 20 per cent of wood products and 25 per cent of metal products.<sup>85</sup> Further-

81 Schön (1995, pp. 95–99).

82 Compared to Schön (1988), rubber industries are deducted from leather production and reclassified into chemical, petroleum, rubber and plastic product industries, in accordance with later national accounts (Edvinsson, 2005, p. 81). The total production of unprocessed hides is estimated based on the total slaughter weight of sheep and goats, cattle, calves, and horses, the net import of unprocessed hides, and the relation between the supply of unprocessed hides (production plus net import) and their input in 1935–55 according to industrial statistics. The weight of produced leather is estimated at 45 per cent of the weight of unprocessed hides, which was the average in 1935–40 according to official industrial statistics (the ratio was lower from 1941). The value of the input of leather in leather factories except tanneries (mostly shoe production) is estimated at 28 per cent of gross output (based on industrial statistics for 1950), while the corresponding ratio for home industries is set to 61 per cent (gross output less value added), and for handicrafts to 38 per cent (calculated residual for 1911).

83 The production of bar iron is based on Schön (1988), Board of Trade (Sweden), *C) Bergshandteringen*, (1859–1912), and Board of Trade (Sweden), *Bergshantering* (1912–1913), while foreign trade is from Board of Trade (Sweden), *F) Utrikes handel och sjöfart* (1859–1895), and Board of Trade (Sweden), *F) Handel* (1896–1912). For the period before 1911, the input of bar iron in factories and handicrafts is assumed to follow the volume value of its gross output.

84 Schön (1987).

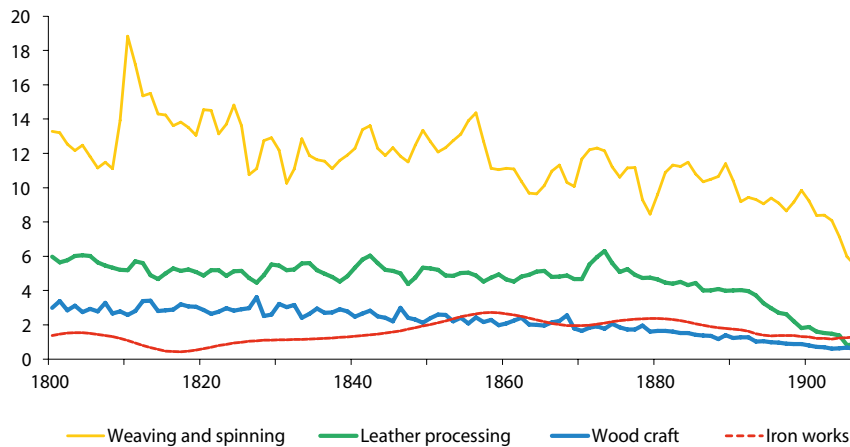
85 See also Schön (1988, pp. 179–185).

more, since Swedish historical national accounts estimate the size of forestry by its various uses,<sup>86</sup> the inclusion of home woodcraft somewhat enlarges forestry. For the period 1800–90, the total input in home woodcraft is added to forestry, while by 1950 it is assumed that it was already included in previous estimates of forestry. Between 1890 and 1950 it is assumed that the share of the input that has been excluded in previous estimates of forestry decreased linearly.

#### 4.4.3. Trends and upgrading

Figure 4.4 presents the per capita volume value for four types of home crafts in 1800–1911. It shows that most home crafts did not start to decline in volume terms until around 1890. In relative terms, however, the decline started earlier as factory production expanded.

**Figure 4.4:** Per capita volume value of home-based manufacturing 1800–1911 (reference prices of 1800, SEK), previously excluded in Swedish historical national accounts.



Sources: See the main text.

The further back in time, the larger was home-based production's share of total manufacturing output. For textile and leather products, home production stood for around 80 per cent of gross output up to the 1830s, while the rest was mostly produced by handicrafts. It was during the second half of the 19th century that home-based manufacturing's share decreased.

<sup>86</sup> Schön (1995, pp. 64–69).

## 4.5. Changes to real estate and other activities

The most important revision of services concerns real estate, which is one of the most problematic activities to value. Various attempts have been made in the context of Swedish historical national accounts, with unsatisfactory results. Part of the problem lies in deficiencies in Statistics Sweden's official estimates for the period 1950–70. The revision to services of dwellings – real estate's main component – that is presented in this study also involves a recalculation of building and construction for the period before 1938.

Official estimates of services of dwellings have underestimated both their volume growth and the development of the rent index in the decades before 1970. For example, according to earlier national accounts, the volume value of services of dwellings increased by a factor of 2.22 between 1945 and 1970.<sup>87</sup> Considering that the number of rooms, according to housing censuses, increased by a factor of 1.81 between those two years, this implies that quality per room increased by only 22 per cent. Yet this was in a period of rapid improvements in the quality of dwellings. For the period before 1950, some of the earlier historical national accounts roughly follow the number of rooms as an indicator of volume growth. This applies also to the study by Krantz (1991). The number of rooms is a quantity but is not to be confused with volume value, which should include qualitative improvements to rooms.

Another method is suggested in Edvinsson (2005), namely to calculate services of dwellings from the net capital stocks of residential buildings, which in turn are derived from past residential investments. This partly takes into account the qualitative improvements per room produced, since it can be presumed that room quality is related to the volume value of residential buildings per room. Following Edvinsson (2005), this method is applied by Krantz and Schön (2007).<sup>88</sup> For various reasons, the estimated increase in the volume of residential buildings is not completely satisfactory in either of these studies, and it is only in the period before 1950 that the method is applied consistently. In a revision of the series of services of dwellings, Schön and Krantz (2012) choose to use the series of Krantz (1991) up to 1912, and thereafter the series of Krantz and Schön (2007). However, these two series use methods that are inconsistent with one another, and therefore reproduce the weaknesses of both.

The present study assumes that the volume value of services of dwellings followed the net capital stock of residential buildings for the whole period up to 1970. The volume and nominal value of residential investment in 1861–1950 are based on Östen Johansson's study.<sup>89</sup> For the period 1861–1938, an adjustment is made to Johansson's assumption of quality improvements, which somewhat decreases its

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87 Based on Krantz and Nilsson (1975, pp. 173–174).

88 Krantz and Schön (2007) calculate the value of investment in private services based on Pettersson (1987) up to 1860, but they use Östen Johansson's (1967) values from 1861, which implies that the values up to 1860 are not consistent with those from 1861.

89 Johansson (1958).

growth. Certain qualitative improvements are also assumed to have occurred in the period 1840–61.

Östen Johansson assumes that the cost of producing one room (including kitchen) increased from 216 SEK in 1861 to 3759 SEK in 1938. In comparison, the cost-of-building index increased by a factor of only 4.46 in the same time period. Johansson concludes that the difference can be explained by a 3.74-fold increase in quality per room. However, his estimated cost of a room in 1861 is probably too low. Using two estimates of actual building costs gives a figure of 269 SEK; this is based on costs of building three extra rooms in Stockholm in 1806<sup>90</sup> and a two-room cottage on Gotland in 1863.<sup>91</sup> The cost in 1861 is calculated by taking differences in price levels into account.<sup>92</sup> This gives a 3-fold instead of a 3.7-fold increase in the quality of a room in the period 1861–1938.

Another problem is Östen Johansson's interpolation of the cost-per-room index between 1861 and 1938. As he explains (my translation from Swedish): "*The cost-of-building index has, therefore, been corrected by lowering the index number ... for the year 1861 to around 6 (1938=100), i.e. by 73 per cent. The per cent deduction for later years has been lowered linearly to zero for the year 1938; thus the quality improvement of apartments has been assumed to occur at a constant rate during the whole period.*"<sup>93</sup>

He then uses the new index to reflate the quantity series of the number of rooms to arrive at nominal values, but then applies the old cost-of-living index to deflate the nominal values into a volume series (which takes into account the improvement in the quality of rooms). Although the latter procedure is reasonable, his method of linear interpolation to calculate costs per room is unsatisfactory, since it is not the growth rate that is interpolated but the percentage relative to the level in 1938. Consequently it does not assume a constant growth rate for quality per room. Instead, it basically implies that quality increased by more than three per cent per annum in the beginning of the period (early 1860s), but by less than one per cent per annum at the end (mid 1930s). In reality, quality is more likely to have improved either at a constant rate throughout the period or somewhat faster in the 20<sup>th</sup> century. Instead, to interpolate the growth of quality improvements to rooms between 1861 and 1938, the present study uses the change in the ratio of town population to total population. The same method is used back to 1840, while before 1840 the quality of rooms is assumed to be constant (the urbanisation ratio was roughly unchanged from 1800 to 1840). This method implies that between 1840 and 1861, quality per room increased by 19 per cent in total.

For the period up to 1861, previous historical national accounts draw on Lars Pettersson's study of building and construction.<sup>94</sup> However, his series is derived from

90 Pursche (1989, p. 258).

91 Olsson (undated).

92 Using Jörberg (1972).

93 Johansson (1958, p. 25).

94 Pettersson (1987).

tax records for a few benchmark years, which are rather unreliable for approximating residential stocks and investments. For example, Pettersson assumes that half of the taxed value of rural properties consisted of buildings, while fire insurance data show that the proportion was probably less than a third.<sup>95</sup> Furthermore, it is very hard to deduce to what extent rural buildings were used as dwellings as opposed to agricultural production (mainly keeping animals). This study uses population growth instead as an indicator of annual changes in the construction of dwellings. The data are spliced to the estimated residential investments from 1861 onwards. The method may be rather crude but seems more reliable than the one applied by Pettersson.

All in all, the altered series of residential investment upgrades the net stock of residential buildings in the first half of the 19th century, which also upgrades the volume value of real estate for this period.

In Edvinsson (2005), nominal levels are determined by reflatting the volume series with a rent index. For some periods, the rent index is adjusted to the development of the cost-of-building index. However, this approach is problematic. Instead, the present study computes nominal values directly and the rent index is adjusted accordingly. In the first step, the nominal value of the output of dwellings (the same as total rents) is established for the benchmark years 1910, 1945 and 1970.<sup>96</sup> For 1910, empirical data only exist for rents in various locations,<sup>97</sup> but Östen Johansson provides the number of apartments. The investigation reveals that previous studies have significantly underestimated nominal growth between 1945 and 1970, and that rents increased much faster than the official rent index suggests.

According to the housing censuses of 1945 and 1970, the nominal value of rents (which includes a fictitious market rent on owner-occupied apartments, or apartments rented out at a reduced rate) increased by a factor of 11.1. This is a much higher growth rate than recent historical national accounts indicate. It can be compared with the increase in the rent index by a factor of 2.46 and the 3-fold increase in the net stock of residential buildings, which together amounts to an increase in the nominal value by a factor of 7.38. To bridge this discrepancy we could assume a higher increase in either volume or price level (or both).

Between 1945 and 1970, average rent per room (which includes fictitious rents) increased from 204 SEK to 1252 SEK, whereas the rent index rose only 146 per cent. The increase in rent per room came in part from changes in quality but it also had to do with the changing geographic location of dwellings. The latter is not necessarily a quality improvement per se. Rural rents increased much faster than urban (especially Stockholm). Assuming that all the rooms in 1945 had the highest mea-

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95 In 1858, the estimated market value of rural buildings was 505 mn SEK (Finanskomiteén, 1863, table XXXI). The total market value of rural properties was at least three times higher.

96 Swedish Social Welfare Board (1952), and Statistics Sweden (1974). The investigation of 1945 and 1970 is based on the housing censuses, which also provide data on rents of apartments of various sizes, qualities and geographical locations.

97 Based on 119 towns and other locations presented in Swedish Social Welfare Board (1914).

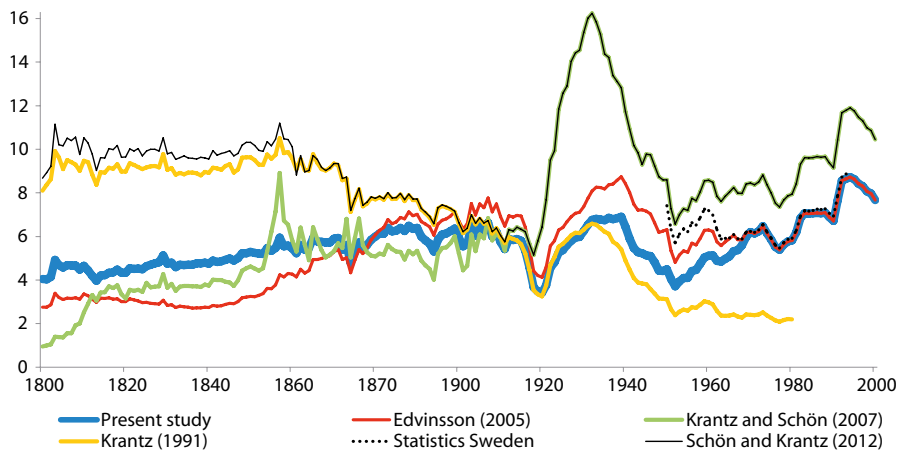
sured quality at that time would give an average rent of 316 SEK per room. Assuming that in 1970 the average quality of rooms equalled the highest measured quality in 1945 would then give an average price increase by a factor of 3.96, i.e. a much faster price increase than according to the official rent index. From this it can be concluded that it is the growth of the rent index which is underestimated rather than the growth of the volume of residential buildings.

To arrive at nominal growth by a factor of 11.1 between 1945 and 1970, the price index of services of dwellings is assumed to have risen 1.65 percentage points faster per annum than the official rent index, or by a factor of 3.71 altogether in this 25-year period (this is still less than the estimate above of 3.96). This adjustment is based on the growth of the net capital stock of dwellings.

The output of other types of real estate roughly follows the method in Edvinsson (2005).

A comparison of actual rents between 1910 and 1945 shows an increase in the nominal value of total rents by a factor of around four-and-a-half. This yields roughly the same result as the method of reflating the volume series of residential buildings by the rent index. The latter method is therefore applied to the whole period before 1945 but the computed series is linked up to the lower values calculated for 1945.

**Figure 4.5:** *The nominal ratio of per capita value added of real estate, according to various estimates, to the average annual wage, 1800–2000.*



Sources: Edvinsson (2005), Krantz and Schön (2007), Schön and Krantz (2012), Krantz (1991), and the present study. Average annual wage is from Edvinsson (2005) back to 1850, and extrapolated back to 1800 using wage data in Jörberg (1972).

Figure 4.5 presents the ratio of per capita value added of real estate, according to various estimates, to the average annual wage. Using the revised series of the stock of residential buildings raises the value of real estate in the 19th century. For parts of the 20<sup>th</sup> century the value is significantly reduced.

For the early 19th century, the estimate in Krantz and Schön (2007) seems to be suspiciously low, which is admitted in Schön and Krantz (2012). In contrast, the series for this period in Krantz (1991) and Schön and Krantz (2012) seem to be much too high considering the low level of investment in dwellings. According to Schön and Krantz (2012), the volume ratio of investment in dwellings to services of dwellings rose from 0.12 in 1800–20 to 0.29 in 1930–50. Such a sharp increase is unrealistic if one assumes a constant rate of depreciation for the stock of dwellings. The increase around 1920 in the ratio of per capita value added of real estate to the average annual wage according to the series in Schön and Krantz (2012) is probably an exaggeration. For example, while according to Schön and Krantz (2012) the per capita volume of services of dwellings increased by 172 per cent between 1910 and 1930, the per capita volume of investment in dwellings increased by only 48 per cent between 1890–1909 and 1910–29. For the late 20<sup>th</sup> century the Krantz and Schön series are much too high compared to the series of Statistics Sweden.

#### 4.6. Changes to other activities

The new calculations of real estate also affect the estimated size of the gross output of building and construction activities. The main changes concern residential investment, which is upgraded for the earlier periods, and repairs and maintenance of dwellings, which are downgraded.<sup>98</sup>

Some of the work which domestic maids performed in agriculture concerned industrial or agricultural production according to the definition in 2008 SNA. Jan Bohlin questions Krantz's assumption that 64 per cent of the time maids spent in agriculture was devoted to domestic services. From evidence in rural diaries, Bohlin argues that the share should be 10–25 per cent.<sup>99</sup> However, these diaries tend to omit the day-to-day service activities that women performed in an agrarian household. The share should therefore probably be somewhat larger than assumed by Bohlin. In Edvinsson (2005) the share is somewhat lower than Krantz's figure. The present study puts the share at 64 per cent in 1929–50, in accordance with Krantz' assumption, since it is based on information from that period. In earlier periods, however,

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98 From 1938 there are direct empirical data on repairs and maintenance, presented in Johansson (1958, p. 26). For the period before 1938, Johansson uses the gross output of services of dwellings for extrapolation backwards. However, this gross output significantly underestimates nominal growth. The present study uses the new series of services of dwellings to estimate a new series of repairs and maintenance as well, which significantly lowers the values, especially for the 19th century.

99 Bohlin (2003, p. 86).



the time devoted to domestic services was no doubt lower on account of the large scale of home-based manufacturing. The present study therefore assumes that in 1800 the share of domestic services was one third. For the years between 1800 and 1929 the share is interpolated using the trend in the ratio of value added in textile and food industries, including home-based manufacturing, to the value added of these activities in factory production and handicrafts.

The changes to other types of activities are minor. For shipping, a new freight index is used for the period 1800–25.<sup>100</sup> For trade, a correction is made by including pharmacies, which were accidentally excluded in Edvinsson (2005).

#### 4.7. GDP by activity 1620–1800

Before the industrial revolution, annual fluctuations in the aggregate economy were largely dominated by the ups and downs of agricultural production.<sup>101</sup> The other activities did have an impact but it was not sufficient to determine the general direction from year to year. The fluctuations in agricultural production were, in turn, largely determined by the fluctuations in harvests. Animal produce was affected with some time lag. Harvests also affected some manufacturing and service activities, especially food, textile and leather industries, and trade, also with some time lag. Harvests were more volatile than other types of activity. Thus a reliable series of annual harvests may be used to estimate annual fluctuations in pre-industrial GDP.

Table 4.1 presents coefficients for four regressions covering the period 1800–40, where the two independent variables are the annual (natural) logarithmic changes in per capita harvests in the current and the preceding year.<sup>102</sup> The dependent variables are the logarithmic changes in per capita volume value added of the aggregate economy (two regressions), and of agriculture and food industries, respectively. When both the independent variables are included, the R-value of the regression for GDP per capita is as high as 0.96 (regression 1), implying that over 90 per cent of the variance is explained; when only the current logarithmic change in per capita harvests is included, the R-value falls to 0.81 (regression 2). For agricultural production (regression 3), the R-value is even higher (0.98) when two independent variables are included. For food industries (regression 4), current logarithmic change is excluded from the model because it is not significant, but the R-value is still very high (0.95).

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100 Based on North (1965, p. 235), and Harley (1988, pp. 873-874).

101 Edvinsson (2005, pp. 255-260).

102 Covering a longer period produces similar results. However, the regression equations are based on the period 1800-40 because it was from the 1840s that per capita GDP growth accelerated in Sweden.

**Table 4.1:** *Regressions for the period 1800–40, where the two independent variables are the annual logarithmic changes in per capita harvests in the current and the preceding year.*

Dependent variable	1. Logarithmic change in per capita GDP	2. Logarithmic change in per capita GDP	3. Logarithmic change in per capita value added of agriculture	4. Logarithmic change in per capita value added of food industries
Constant	0.00	0.00	-0.00	-0.00
Coefficient, logarithmic change in per capita harvest	0.30	0.25	0.69	Not included
Coefficient, logarithmic change in per capita harvest, one-year lag	0.17	Not included	0.14	0.74
t-value, logarithmic change in per capita harvest	21.50	8.63	31.19	Not included
t-value, logarithmic change in per capita harvest, one-year lag	11.82	Not included	6.38	17.92
R-value	0.96	0.81	0.98	0.95
R <sup>2</sup>	0.93	0.66	0.96	0.89
Adjusted R <sup>2</sup>	0.93	0.64	0.96	0.89
Degrees of freedom	37	38	37	38

For the coefficients of regression 1 in Table 4.1 to be applicable to the period before 1800 and thereby arrive at an annual volume GDP per capita series, two conditions must be met: 1) a reliable harvest series must exist, and 2) the possibility of trend growth means that the constant cannot be set to zero, so conjectures have to be made about other activities, at least for some benchmark years.

For the period before 1800, earlier research is not entirely unanimous about the development of agriculture and food industries in Sweden. The most reliable accounts are probably those in studies on consumption patterns.

Most Swedish economic historians argue that after the 16th century, the economy became more dependent on grain production at the expense of animal production.<sup>103</sup> However, this probably occurred during the 16th century, before the period for the present study. Mats Morell concludes that consumption of crops displayed long-term per capita growth from the early 17th century to the early 19th century, while consumption of animal products and beer decreased.<sup>104</sup> In 18th century Sweden, consumption of grains exceeded their production, so a large share of consumption

<sup>103</sup> Gadd (1983, p. 278); Morell (1986).

<sup>104</sup> Morell (1989).

had to be imported. According to Eli Heckscher, Sweden became a net importer of grains already in the 1680s.<sup>105</sup>

In order to estimate an annual series of GDP for the pre-industrial period one needs a reliable series for harvests. The present study utilizes a series that goes back to 1665, constructed by the author in a previous study, with some minor adjustments. This series is based on movements in grain prices, tithes and subjective harvest estimates.<sup>106</sup> Tithe estimates and fluctuations in grain prices are used to extend this series back to 1620. Lotta Leijonhufvud presents tithes for Sweden for the whole period 1539–1680.<sup>107</sup> These are adjusted for the expected underestimation of tithe accounts due to tax evasion.<sup>108</sup>

The approximation of GDP per capita is done with regression equation 1 in Table 4.1. To estimate the constant, GDP per capita is disaggregated into the per capita volume values added (in 1800 prices) of various activities for a few benchmark years: 1637, 1685, 1751 and 1800. These benchmarks are chosen because data on foreign trade exist for each of these years<sup>109</sup> and the first census based on occupation is from 1751 (which can be compared to 1800).<sup>110</sup> The estimated per capita volume values added are presented in Table 4.2, which also includes the year 1820. Henceforth, the constant of the regression equation is set at different values for different periods, in accordance with the benchmark calculation. For 1620–37, the constant is set to zero.

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105 Heckscher (1949, Vol. 2.1, p. 172).

106 Edvinsson (2009).

107 Leijonhufvud (2001).

108 The details are provided in Edvinsson (2013a).

109 Boëthius and Heckscher (1938); Statistics Sweden (1972).

110 Statistics Sweden (1949).

**Table 4.2:** *Estimates of per capita value added of various activities in Sweden within present borders for the benchmark years, expressed in prices in 1800 (SEK).*

	1820	1800	1751	1685	1637
Agriculture and ancillaries	36.6	28.2	31.2	35.5	32.8
Food industries	6.1	5.8	6.9	5.7	6.3
Mining and quarrying	1.5	1.4	1.5	1.6	1.1
Textile and leather industries	4.6	4.4	4.4	4.4	4.4
Other manufacturing	2.1	2.2	1.9	1.9	1.6
Building and construction	2.0	2.0	2.0	2.0	1.9
Trade	1.6	1.6	1.5	1.2	0.6
Transports and communications	2.9	2.7	2.4	1.9	1.0
Real estate	2.9	3.0	3.0	3.0	2.7
Paid household work	4.2	3.9	4.0	3.5	3.1
Other private services	1.7	1.6	1.5	1.2	0.6
Public services	4.4	4.8	6.0	6.0	3.9
Sum	70.6	61.5	66.3	67.8	60.0
Population, 1000s	2573	2352	1791	1377	1110

The population series is from an earlier study by the author.<sup>111</sup> Estimating the size of the various activities is difficult, since no direct data exist for many of them. Various indicators are therefore used.

The values added of agriculture and food industries are estimated by extrapolating the known values in 1800 backwards, using the coefficients of regressions 3 and 4 in Table 4.1. One problem is to approximate the regression equations' constants. Even small constants entail an increase or decrease over time in per capita volume value added despite constant per capita harvests. For agriculture, the main factor behind such long-term changes is shifts in the relation between crops and animal produce. Since a calorie consumed from animals is of greater value than a calorie consumed from crops, the assumption of constant per capita calorie consumption and a shift from animal to crops entails a decrease in the per capita volume value of the consumption of food products. However, this only applies to comparisons between the 16th century and the 17th and 18th centuries. During the period under investigation, 1620–1800, the relation between production and consumption of crops and animal products can be assumed to be roughly stable. For food industries, Olle Krantz (2003) argues that a larger consumption of beer in the 16th century implies that the level of the per capita production of food industries in 1571 was much higher than in the early 19th century. However, the GDP series he uses from 1800 excludes home-based manufacturing, for example, baking at home, while the present

<sup>111</sup> Edvinsson (2009); Edvinsson (2013c).

study uses a GDP series that includes all manufacturing. If we assume that value added per unit of grain was roughly the same for bread baking and beer production, shifts in patterns of grain consumption should not affect value added of food industries. Therefore, the constants of regressions 3 and 4 in Table 4.1 are set to zero. The difference between the benchmark years reflects the volatility of harvests rather than long-term changes.

The 1751 census could only be used to estimate the size of public services, sea transports and paid domestic services if labour productivity is assumed to be constant. Andersson Palm shows that the prevalence of female servants increased from 6 to 9 per cent of the population between 1571 and 1751,<sup>112</sup> which is linearly interpolated to approximate the size of paid domestic services in 1637 and 1685. For some activities – forestry, fishing, wood industry, textile and leather industries, and stone and clay industries – the assumption is a constant level of per capita volume.<sup>113</sup> Foreign trade data are used to estimate production in mining and chemical industries, since the main part there was exported. For trade, Andersson Palm presents a series back to 1622 that is less reliable for the earlier decades.<sup>114</sup> When no other indicator is available, this series and the urban population are used as indicators for the development of most of the services. For building and construction, and real estate, 17th century urbanisation is assumed to have led to a 10 per cent increase between 1637 and 1800.

As can be seen from Table 4.2, per capita value added increased for some activities and stagnated for others. The per capita volume of trade increased 2.7-fold between 1637 and 1800. The censuses also show a slight increase in the proportion of the population engaged in sea transports between 1751 and 1800. The most dynamic activity was probably printing industries. Between 1620 and 1800, the number of book titles (registered by Sweden's central library) increased almost 10-fold.<sup>115</sup> If that is a correct reflection of the expansion of printing industries, the annual increase in per capita production amounts to 1.3 per cent. However, since printing industries represented just a tiny part of GDP (only 0.08 per cent in 1800), the impact on overall economic growth was minimal.

Some activities declined in the 18th century, after expanding in the preceding decades or centuries. This is most evident for mining and public services (the present study assumes that the secular decline of per capita agricultural production and food industries occurred before 1620). The most significant expansion of public services probably took place in the 16th century, with a continuation into the 17th century, at the height of Sweden's military power. Censuses show that the proportion of the

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112 Andersson Palm (2000, p. 24).

113 Since the number of workers in manufacturing declined between the mid 18th century and early 19th century, while the population increased, the per capita production of manufacturers declined significantly (Heckscher, 1949: Vol. 2.2, pp. 38\*-39\*). This, however, does not take into account home craft production, which may have advanced during the period. For example, there is no evidence that per capita consumption of textile and leather products decreased.

114 Andersson Palm (1992).

115 *Libris*, <http://libris.kb.se>.

population employed in public services (mostly military services) declined between 1751 and 1800. This negative development continued in the first half of the 19th century due to the dismantling of Sweden's military power. Copper production declined not only in per capita terms but also absolutely, after peaking in 1650.<sup>116</sup>

The annual fluctuations in GDP per capita between the benchmark years are assumed to be entirely determined by harvests fluctuations. Although wars increased the size of the public sector, that was presumably offset by the contraction of other activities that occurred when men were withdrawn from construction and crafts, for example.

#### 4.8. GDP by expenditure

Edvinsson (2005) also includes a calculated series of GDP by expenditure, which for the period before 1950 is largely based on the series of GDP by activity. GDP by expenditure is estimated in market prices. The revision of GDP by activity in the present study leads to changes in GDP by expenditure. The main revisions concern private consumption and changes in inventories.

From 1950 onwards, the series is based on Statistics Sweden. Aggregate GDP is derived from GDP by activity by adding the excess of goods-related indirect taxes over goods related subsidies and a statistical discrepancy due to GDP by activity being recorded in basic prices. For the period before 1950, as in Edvinsson (2005), private consumption is calculated as a residual by deducting investment, public consumption and net export from GDP by expenditure. A difference from Edvinsson (2005) is that volume growth of GDP by expenditure is assumed to follow the series of GDP by activity (corrected for the distribution of indirect taxes on different expenditures), while the deflator of private consumption is estimated as a residual as well.

The upgrading of GDP that results from the inclusion of home-based manufacturing and higher agricultural output leads to private consumption in the 19th century being higher than in Edvinsson (2005). The revised real estate series explains the whole of the change to private consumption in 1950–70.

The registration of harvests in the year of production instead of the year of consumption calls for the calculation of a new series of changes in inventories. Harvests are assumed to be stored in the current year and consumed in the following year. Changes in inventories are therefore much more volatile, especially in the 19th century. The advantage of this method is that poor harvests have an effect on aggregate GDP in the current year, but on private consumption in the following year. The series of fixed investment is also revised, due to the recalculation of the production of dwellings.

The estimate of GDP by expenditure in the present study is based on an earlier series of Statistics Sweden before the switch to 1993 SNA, using the period 1980–94 as a benchmark. The newer series after 1994 are used for forward extrapolation of the 1980–94 series. The newer data by Statistics Sweden (2013) have substantially

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116 Tegengren (1924).

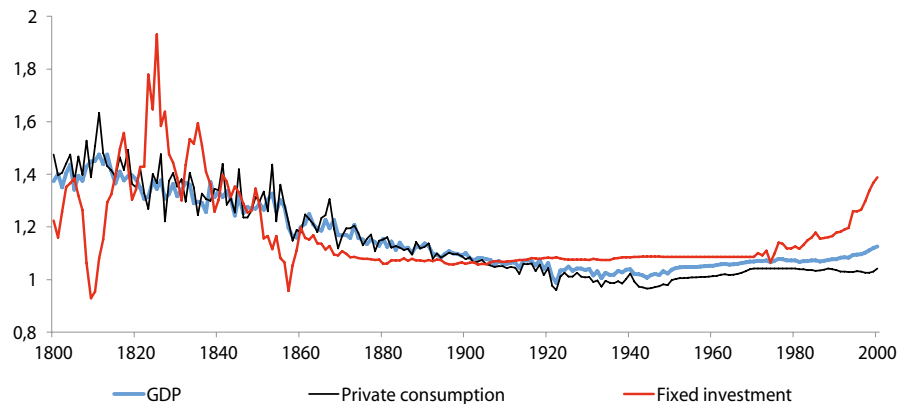
upgraded various expenditures, especially investment by broadening the concept of investment.

Moreover, the appendix presents a series based on the most recent data from Statistics Sweden, which are extrapolated backwards. For the period from 1970, the nominal values series are the same as the most recent series from Statistics Sweden, while for the period 1950–69 there are differences, especially for private consumption. The volume values are calculated using the Fisher annual chain index, whereas Statistics Sweden applies the Laspeyres annual chain index. Due to the so-called Gerschenkron effect, a Laspeyres chain index entails too low volume values for the early 19th century.

The appendix presents the two different series of GDP by expenditures; various expenditures are only presented with Statistics Sweden's most recent data as a benchmark for backward extrapolation.

Figure 4.6 displays the ratios of the various expenditures, based on Statistics Sweden's most recent series, to the series in Edvinsson (2005). For 2000, the changes in Statistics Sweden's methodology in the 1990s raise GDP by expenditure 12.5 per cent; a more inclusive concept of investment raises fixed investment almost 40 per cent; the uprating of private consumption is slight for 2000, while for 1922–67 the lower valuation of services of dwellings actually lowers private consumption. The largest revisions concern the 19th century and are occasioned by the inclusion of home-based manufacturing and the revised series of production of dwellings. For the first half of the century, GDP by expenditure is raised 32 per cent, private consumption 34 per cent and fixed investment 36 per cent. The revision to the changes in inventories, not depicted in the figure, is even more substantial. The series of government consumption, export and import are revised only slightly, mostly as a consequence of the changes in Statistics Sweden's methodology in the 1990s.

**Figure 4.6:** *Nominal ratios of various expenditures, using Statistics Sweden's most recent series, to the series in Edvinsson (2005).*



Sources: Table A4.2, Edvinsson (2005), and Statistics Sweden (2013).

## 4.9. Trends and fluctuations in GDP 1620–2012

Trend growth is a better measure of changes in long-term growth because it does away with the effects of individual years. According to the present study, average per capita trend growth (using an HP-filter, and setting  $\lambda=100$ ) in 1620–1800 was only 0.04 per cent a year, but we cannot speak of complete stagnation. The present estimate is less than Maddison's assumption of 0.07 per cent annual growth in the same period.

Stagnation or very slow growth applies only to GDP per capita, not to total GDP. The increase in production was mainly a consequence of population growth.<sup>117</sup> That by itself required a more efficient use of natural resources. Given a constant level of technology, a larger population per unit of land would have led to lower production per capita. A constant or minor increase in per capita production in conjunction with a substantial increase in the population constituted significant technological progress, not technological stagnation.

While the present study was in progress, Schön and Krantz (2012) published their series of GDP before 1800, which goes back to 1560. There are some important methodological differences between their study and the present study.

Krantz and Schön estimate agricultural production by means of the demand approach, where per capita consumption of agricultural products is assumed to be negatively related to the real wage and positively related to the real price of agricultural products.<sup>118</sup> In contrast, the estimate in the present study is independent of the real wage's development. In the Krantz and Schön series, per capita agricultural production reached a very high level in the 17th and early 18th century; it then declined after the 1730s to a low in the early 19th century and it was not until the end of the 19th century that per capita production returned to the level in the 17th century. According to the Krantz and Schön series, in 1709, which according to the present study was the worst famine year after 1620, per capita agricultural production was 33 per cent above the average level in the 1820s, when Sweden was again a net exporter of grains for the first time in a century and a half. According to the present study, however, per capita agricultural production was largely unchanged up to the mid-19th century, followed by growth in the 1860s and '70s.

The sharp decline in per capita agricultural production from the early 18th to the early 19th century according to Krantz and Schön is problematic considering that the composition of food consumption and per capita net import of grains did not change much in this period.<sup>119</sup> There is no empirical support for a sharp fall in per capita calorie intake according earlier Swedish consumption studies.<sup>120</sup>

As calculated by Schön and Krantz (2012), per capita agricultural production follows the real wage, which does basically display such a trend, with a low point in

117 See also Heckscher (1949, Vol. 2:1, p. 57).

118 Krantz and Schön (2012, p. 7).

119 Morell (1989).

120 Morell (1986).



the early 19th century. Earlier research is not in favour of using the real wage as an indicator of movements in per capita agricultural production. For example, Jörberg, who gathered the wage data used by Krantz and Schön, argues that “the fall in the real wages of day-workers provides no information on the general economic situation of agriculture during the later part of the 18th century”.<sup>121</sup> The real wage is not a macroeconomic measure. As Maddison explains, as indicators of GDP per capita, measures of the real wage “cover only a small fraction of economic activity, and their representativity is almost never examined”.<sup>122</sup>

The present study shows that economic difficulties were particularly severe in the years around 1700. Per capita trend growth was negative and total trend growth reached a low. The difficulties were aggravated by wars in the period 1700–20. The high real wage of male labourers reflected a shortage of men rather than a rising standard of living. For example, soldiers born in the 1720s were shorter than those in any subsequent period.<sup>123</sup> Mats Morell demonstrates that the calorie intake in Swedish “hospitals” was at a markedly low level in the period 1690–1730 and then stabilised at a higher level from the 1740s onwards.<sup>124</sup>

While the present study estimates GDP for various activities for a few benchmark years, Schön and Krantz (2012) estimate them annually. The main difference from the present study is that their level of public services is much higher in times of war. Since Krantz and Schön assume that the public sector expanded in wartime, their series display a very high level of GDP per capita in the early 18th century. While according to Krantz and Schön GDP per capita decreased by 32 per cent between 1700–20 and 1800–20, according to the present study it increased by four per cent. According to their series, GDP per capita was still eight per cent below the 1700–20 level in 1850–70, while according to the present study there was an increase of as much as 29 per cent. For 1700, the Krantz and Schön series puts GDP per capita 12 per cent above the level in the UK according to Maddison. Of all countries in the world, only Holland would have surpassed Sweden.

To what extent war expanded production is a difficult question that needs further investigation. Krantz and Schön’s view is not unreasonable. However, if men were employed in the army, that would most likely entail fewer hours worked in other parts of the economy. In a capitalist economy with high unemployment, war could induce economic expansion because the unemployed or underemployed segment of the population could be brought into production. In an agrarian household economy, total employment did not change much. Of course, there could still be expansionary effects if hours worked per inhabitant tended to increase, but the ravages of war could also lead to a loss of labour productivity, offsetting such an effect. Against this background, the present study assumes that war had a neutral impact on the

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121 Jörberg (1972, Vol. 2, p. 343).

122 Maddison (2007, p. 308).

123 Gadd (2000: pp. 341–342).

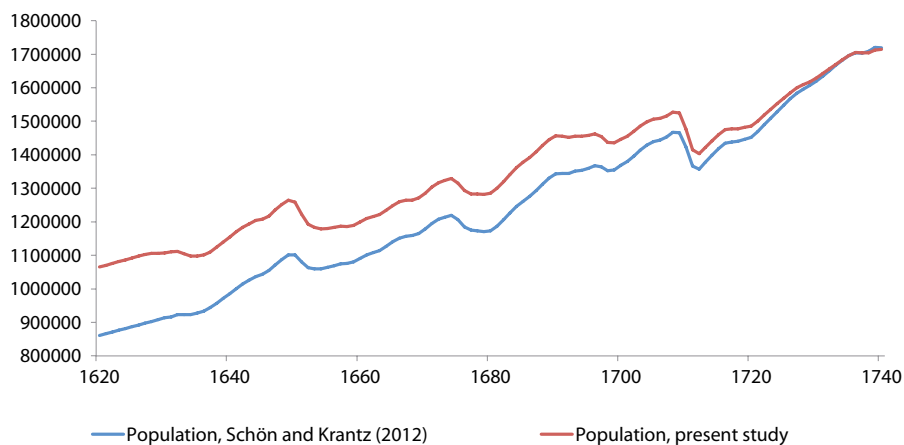
124 Morell (1989: pp. 260–261).

pre-industrial economy. This implies that when the public sector expanded, less was produced in other activities, for example in home craft and construction.

In the Krantz and Schön series, volatility before 1732 is much more pronounced than according to the present study. The main reason is that for this period Krantz and Schön use a real wage series for Stockholm, where volatility is much greater than in the national wage series they use from 1732, since local series are more volatile than national series.

The population in 1620 is set substantially higher in the present study than in Krantz and Schön's, which follows a study by Lennart Andersson Palm. This is illustrated in Figure 4.7. Consequently, compared with the present study, while Krantz and Schön overestimate GDP per capita for the whole of the 17th century, they underestimate total GDP in the 1620s. For the 1630s and 1640s, total GDP is at much the same level in the two series, while Krantz and Schön overestimate total GDP for the whole of the 17th century's second half. The rapid growth of the population in the seventeenth century according to Andersson Palm can mainly be explained by his assumption of unrealistically low mortality rates – at a time of perpetual warfare. For example, for 1637 Andersson Palm records a crude death rate of 16.6 per 1000 and a non-war related death rate of just 13.5 per 1000. In comparison, official statistics indicate that the first year in which the death rate fell below 14 per 1000 was 1909 (in peacetime).<sup>125</sup>

**Figure 4.7:** Two estimates of the population of Sweden within present borders 1620–1740.



Sources: Schön and Krantz (2012), and Table A4.1.

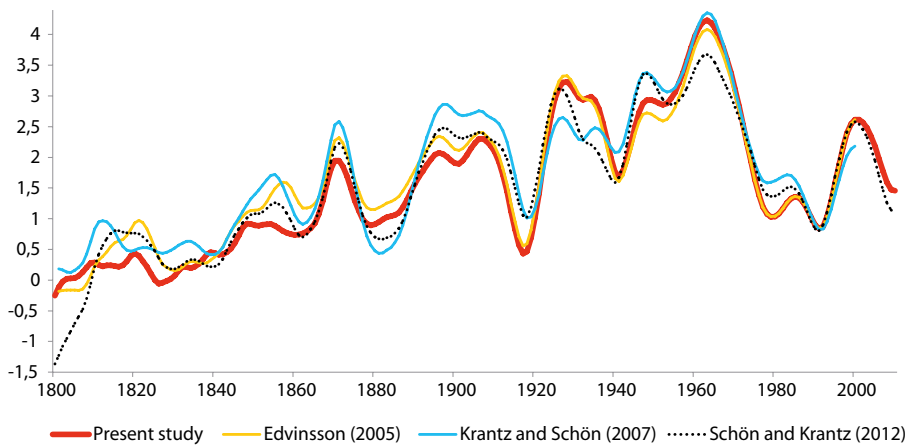
Figure 4.8 compares various studies' pictures of the trend growth of volume GDP per capita in 1800–2010. It can be seen that the main revision in the present study

<sup>125</sup> Andersson Palm (2001).

concerns the period before the First World War, with substantially weaker spurts in growth around 1820 and in the 1850s and '70s. While the earlier series indicate that the trend growth of GDP per capita accelerated to above one per cent annually in the late 1840s, according to the present study this level was not reached until the late 1860s.

The main difference from Schön and Krantz (2012) in Figure 4.8 concerns trend growth in the early 19th century. Trend growth according to the present study is somewhat lower than in earlier studies but development according to the series in Schön and Krantz (2012) is very negative.

**Figure 4.8:** *Trend growth of volume GDP per capita (by activity) 1800–2010 according to various series.*



Source: Table A4.1, Edvinsson (2005), Krantz and Schön (2007), and Schön and Krantz (2012). The trend is calculated using a HP-filter with  $\lambda=100$ .

Since the present study presents relatively reliable estimates of annual fluctuations (long-term changes are more difficult to determine), it enables us to identify the most severe economic crises. In the pre-industrial economy, such crises were mainly caused by harvest failures. Furthermore, harvest failures were often followed by plagues.<sup>126</sup> Pre-industrial crises were therefore supply shocks. In contrast, modern economic crises were predominantly produced by fluctuations in the production of industrial goods, often as an effect of demand shocks.<sup>127</sup> During the early modern period, the negative demographic effects of supply shocks were mitigated by an increased division of labour and trade.

Modern crises, or recessions, are often measured as the fall in GDP. Another measure is the level of GDP or GDP per capita relative to a trend (so-called “growth

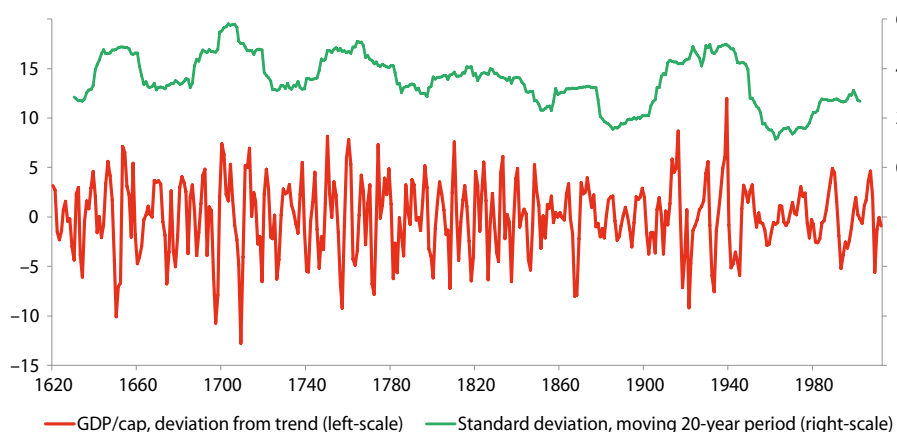
<sup>126</sup> Larsson (2006, pp. 93–120).

<sup>127</sup> Sherman (1991, p. 25).

cycles”). In an agrarian economy, falling GDP was not necessarily an indication of an economic crisis. Average harvests could follow either a good or a bad harvest. In the former case GDP would decline, in the latter it would rise. It seems more plausible to identify harvest failures in relation to the average for a certain period. Estimating the level of GDP relative to a trend therefore seems to be the best way of comparing modern and pre-industrial economic crises.

Figure 4.9 presents the level of GDP per capita in per cent above or below a trend; this is calculated by using an HP-filter, setting  $\lambda=100$ . Table 4.3 lists the 20 deepest crisis years. These tended to occur in all centuries, with a predominance in the pre-industrial period. Of the 20 worst crisis years, six occurred in the period 1620–1700, six in the 18th century, five in the 19th century, and three in the 20<sup>th</sup> century. All crises before the 20<sup>th</sup> century were caused by severe harvest failures.

**Figure 4.9:** Swedish GDP per capita relative to its trend (using an HP-filter where  $\lambda=100$ ), in per cent, and the moving 20-year standard deviation.



Source: Table A4.1.

**Table 4.3:** Ranking of the 20 worst crisis years in 1620–2012, based on volume GDP per capita relative to its trend (using an HP-filter, where  $\lambda=100$ ).

Rank	Year	Relative trend (%)	Rank	Year	Relative trend (%)	Rank	Year	Relative trend (%)	Rank	Year	Relative trend (%)
1	1709	-12.8	6	1867	-8.0	11	1808	-7.2	16	1771	-6.8
2	1697	-10.7	7	1698	-7.9	12	1918	-7.2	17	1652	-6.7
3	1650	-10.1	8	1868	-7.9	13	1651	-7.0	18	1719	-6.5
4	1757	-9.2	9	1772	-7.8	14	1756	-6.8	19	1837	-6.5
5	1921	-9.2	10	1933	-7.6	15	1674	-6.8	20	1818	-6.5

Source: Table A4.1.

The three deepest crisis years were 1650, 1697 and 1709. These were severe harvest failures, accompanied by increased death rates and substantial declines in the total population. Although there were many good years, in the agrarian society it was the most severe harvest failures that had the most damaging consequences, also in the longer term. In the period 1650–1720, average population growth slowed to 0.2 per cent a year (compared to 0.6 per cent a year in both 1620–50 and 1720–70). This corresponds to the so-called Maunder Minimum (spanning 1645 to 1715), when sunspots became very rare and the Little Ice Age was at its coldest.<sup>128</sup>

There is more to welfare than its level. Volatility must also be taken into account. A volatile economy generates insecurity and reduces the utility from a given, average level of GDP per capita. Figure 4.9 displays the 20-year moving standard deviation in GDP per capita relative to its trend. Volatility was highest in the years around 1700. Although it has decreased somewhat with the advent of industrial society, volatility in 1914–45 was above the average for 1620–1800, mainly due to the shocks of World Wars and the Great Depression.

#### 4.10. Conclusion

Swedish historical national accounts are among the most detailed for any country. However, as shown in this chapter, previous estimates of Swedish GDP for the 19th century suffer from a number of shortcomings. This chapter reports some important revisions, whereby GDP is raised substantially for the first part of that century, but lowered to some extent for the 1930s. There is scope for further improvements but the revisions presented here should correct some of the most serious deficiencies. They also render the historical data comparable with modern national accounts.

In addition, a new annual GDP series is presented at the aggregated level for the period 1620–1800. This series is very crude but even modern national accounts can be rather unreliable. For example, quality improvements of products have made it very difficult to estimate long-term trends in the modern era. This chapter also shows that the presented series is in line with earlier research on the development of the early modern Swedish economy.

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128 Luterbacher et al. (2001).

## Appendix

**Table A4.1:** *GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.*

Year	Volume growth (%)			Popu- lation, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA,	1980–94 benchmark		2008 SNA,
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1620				1065	9723	10823	11320	33.1	34.8	36.2
1621	-1.54	-1.54	-1.54	1070	9526	10603	11090	26.9	28.3	29.5
1622	-5.17	-5.17	-5.17	1076	8988	10005	10464	29.3	30.8	32.0
1623	-1.84	-1.84	-1.84	1081	8779	9772	10221	32.8	34.5	35.9
1624	-0.01	-0.01	-0.01	1087	8734	9722	10169	34.1	35.9	37.4
1625	1.34	1.34	1.34	1092	8807	9803	10254	34.3	36.1	37.6
1626	0.24	0.24	0.24	1097	8785	9778	10227	39.3	41.4	43.0
1627	-2.40	-2.40	-2.40	1103	8531	9496	9933	41.4	43.6	45.3
1628	-0.21	-0.21	-0.21	1106	8492	9453	9887	56.5	59.5	61.8
1629	-3.24	-3.24	-3.24	1106	8217	9146	9566	58.2	61.2	63.7
1630	-1.50	-1.50	-1.50	1107	8088	9002	9416	74.8	78.7	81.9
1631	7.53	7.53	7.53	1111	8664	9643	10086	78.7	82.8	86.1
1632	1.12	1.12	1.12	1112	8749	9739	10186	75.4	79.4	82.5
1633	-6.71	-6.71	-6.71	1105	8219	9149	9569	88.3	93.0	96.7
1634	-2.17	-2.17	-2.17	1098	8088	9003	9416	83.1	87.4	90.9
1635	7.05	7.05	7.05	1098	8659	9639	10081	81.8	86.1	89.5
1636	3.38	3.38	3.38	1101	8929	9938	10395	86.1	90.6	94.2
1637	1.08	1.08	1.08	1110	8952	9964	10422	83.5	87.9	91.4
1638	4.37	4.37	4.37	1124	9225	10268	10739	85.4	89.9	93.5
1639	3.79	3.79	3.79	1139	9446	10514	10997	94.1	99.1	103.0
1640	-0.56	-0.56	-0.56	1155	9268	10316	10790	92.3	97.2	101.1
1641	-1.90	-1.90	-1.90	1170	8970	9984	10443	105.5	111.1	115.5
1642	2.98	2.98	2.98	1183	9137	10171	10638	109.2	115.0	119.6
1643	-1.12	-1.12	-1.12	1194	8954	9967	10424	105.4	110.9	115.4
1644	2.08	2.08	2.08	1204	9065	10090	10553	123.7	130.2	135.4
1645	4.29	4.29	4.29	1208	9424	10490	10972	111.6	117.5	122.2
1646	2.65	2.65	2.65	1218	9597	10682	11173	117.1	123.3	128.2
1647	-0.45	-0.45	-0.45	1235	9416	10481	10963	115.6	121.6	126.5
1648	-1.69	-1.69	-1.69	1251	9139	10172	10640	116.3	122.4	127.3
1649	-5.55	-5.55	-5.55	1265	8539	9505	9942	128.4	135.2	140.6
1650	-6.78	-6.78	-6.78	1258	8001	8906	9315	165.1	173.8	180.8
1651	0.33	0.33	0.33	1223	8262	9197	9619	129.4	136.2	141.6
1652	-1.95	-1.95	-1.95	1193	8302	9240	9665	160.8	169.2	176.0
1653	14.21	14.21	14.21	1183	9560	10641	11130	114.1	120.1	124.9

**Table A4.1 (cont.):** GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1654	-0.60	-0.60	-0.60	1179	9535	10614	11101	113.0	119.0	123.7
1655	-2.90	-2.90	-2.90	1180	9250	10296	10769	117.5	123.7	128.6
1656	-0.43	-0.43	-0.43	1183	9187	10226	10696	123.7	130.2	135.4
1657	-3.74	-3.74	-3.74	1187	8816	9813	10264	127.0	133.6	139.0
1658	7.72	7.72	7.72	1186	9505	10580	11066	115.0	121.1	125.9
1659	-6.42	-6.42	-6.42	1189	8869	9872	10325	134.4	141.5	147.1
1660	-1.94	-1.94	-1.94	1200	8621	9596	10037	133.7	140.7	146.3
1661	2.00	2.00	2.00	1210	8720	9706	10152	158.3	166.6	173.3
1662	2.21	2.21	2.21	1216	8869	9873	10326	152.6	160.6	167.0
1663	3.92	3.92	3.92	1221	9175	10212	10682	160.7	169.2	176.0
1664	2.26	2.26	2.26	1234	9286	10337	10812	153.3	161.3	167.8
1665	2.87	2.87	2.87	1248	9445	10513	10996	172.4	181.5	188.8
1666	0.80	0.80	0.80	1259	9435	10502	10984	168.3	177.2	184.2
1667	0.70	0.70	0.70	1264	9465	10536	11020	170.7	179.7	186.9
1668	4.25	4.25	4.25	1265	9863	10979	11483	151.2	159.2	165.5
1669	0.59	0.59	0.59	1271	9873	10990	11495	162.5	171.0	177.9
1670	1.35	1.35	1.35	1285	9897	11016	11522	152.3	160.4	166.8
1671	1.03	1.03	1.03	1303	9858	10973	11477	153.4	161.5	167.9
1672	-2.88	-2.88	-2.88	1316	9479	10551	11036	173.4	182.5	189.8
1673	-0.98	-0.98	-0.98	1324	9335	10391	10868	152.5	160.5	166.9
1674	-4.69	-4.69	-4.69	1329	8862	9864	10317	204.7	215.5	224.1
1675	2.56	2.56	2.56	1316	9178	10216	10685	204.2	214.9	223.5
1676	4.87	4.87	4.87	1293	9796	10904	11405	194.0	204.2	212.4
1677	-6.24	-6.24	-6.24	1283	9255	10302	10775	211.8	223.0	231.9
1678	-1.05	-1.05	-1.05	1283	9159	10194	10663	202.6	213.3	221.8
1679	3.86	3.86	3.86	1282	9522	10598	11085	191.8	201.9	210.0
1680	6.04	6.04	6.04	1285	10070	11208	11723	166.7	175.5	182.5
1681	2.89	2.89	2.89	1300	10241	11399	11922	166.0	174.8	181.8
1682	1.42	1.42	1.42	1320	10228	11385	11908	162.1	170.6	177.5
1683	0.98	0.98	0.98	1341	10167	11317	11837	164.6	173.2	180.2
1684	-4.63	-4.63	-4.63	1361	9552	10633	11121	211.3	222.4	231.3
1685	7.09	7.09	7.09	1377	10112	11256	11773	174.9	184.2	191.5
1686	2.06	2.06	2.06	1392	10211	11366	11888	171.2	180.2	187.4
1687	-1.75	-1.75	-1.75	1409	9910	11031	11538	176.7	186.0	193.4
1688	-3.72	-3.72	-3.72	1427	9419	10484	10966	182.1	191.7	199.3

**Table A4.1 (cont.): GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.**

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1689	3.05	3.05	3.05	1445	9586	10670	11160	178.5	187.9	195.4
1690	3.14	3.14	3.14	1457	9810	10920	11421	188.4	198.3	206.2
1691	1.92	1.92	1.92	1455	10011	11143	11655	184.3	194.0	201.7
1692	-0.41	-0.41	-0.41	1452	9989	11119	11629	195.1	205.4	213.6
1693	-8.85	-8.85	-8.85	1455	9085	10112	10577	246.5	259.4	269.8
1694	4.29	4.29	4.29	1455	9476	10548	11033	241.3	254.0	264.2
1695	-0.79	-0.79	-0.79	1457	9387	10449	10929	179.3	188.7	196.2
1696	-6.67	-6.67	-6.67	1462	8730	9717	10164	228.2	240.3	249.9
1697	-5.65	-5.65	-5.65	1454	8284	9221	9645	255.5	269.0	279.7
1698	2.20	2.20	2.20	1437	8566	9534	9972	273.1	287.5	299.0
1699	11.17	11.17	11.17	1436	9531	10609	11097	244.7	257.5	267.8
1700	6.54	6.54	6.54	1446	10081	11221	11737	239.2	251.7	261.8
1701	0.05	0.05	0.05	1456	10021	11154	11667	212.3	223.5	232.4
1702	-2.65	-2.65	-2.65	1470	9661	10754	11248	227.6	239.6	249.2
1703	0.47	0.47	0.47	1486	9604	10690	11181	226.3	238.2	247.7
1704	4.41	4.41	4.41	1498	9942	11066	11575	204.1	214.8	223.4
1705	-3.07	-3.07	-3.07	1507	9584	10668	11158	216.3	227.7	236.8
1706	-2.81	-2.81	-2.81	1509	9302	10354	10829	207.1	218.0	226.7
1707	-1.23	-1.23	-1.23	1516	9144	10179	10646	241.2	253.9	264.0
1708	-1.89	-1.89	-1.89	1528	8902	9908	10363	247.9	260.9	271.3
1709	-8.52	-8.52	-8.52	1525	8160	9082	9500	319.6	336.4	349.8
1710	6.86	6.86	6.86	1476	9004	10022	10482	222.7	234.4	243.8
1711	5.53	5.53	5.53	1415	9913	11034	11541	215.8	227.1	236.2
1712	-0.57	-0.57	-0.57	1403	9941	11066	11574	227.0	238.9	248.5
1713	3.51	3.51	3.51	1422	10152	11300	11820	226.0	237.9	247.4
1714	-5.00	-5.00	-5.00	1441	9514	10591	11077	270.4	284.6	296.0
1715	3.70	3.70	3.70	1460	9739	10841	11339	260.5	274.2	285.2
1716	0.09	0.09	0.09	1475	9647	10738	11232	315.8	332.4	345.7
1717	-4.27	-4.27	-4.27	1477	9226	10270	10741	454.2	478.2	497.3
1718	0.60	0.60	0.60	1477	9279	10328	10803	449.9	473.6	492.5
1719	-4.39	-4.39	-4.39	1482	8844	9845	10297	551.2	580.2	603.4
1720	9.70	9.70	9.70	1486	9678	10773	11268	373.8	393.5	409.2
1721	3.57	3.57	3.57	1501	9922	11044	11551	378.8	398.7	414.7
1722	-0.74	-0.74	-0.74	1519	9734	10834	11332	309.1	325.4	338.4
1723	-3.62	-3.62	-3.62	1535	9282	10331	10806	289.9	305.2	317.4



**Table A4.1 (cont.):** GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1724	1.17	1.17	1.17	1553	9282	10332	10806	285.6	300.6	312.6
1725	3.75	3.75	3.75	1569	9532	10610	11097	294.4	309.9	322.2
1726	-5.06	-5.06	-5.06	1585	8954	9967	10424	303.8	319.8	332.5
1727	3.60	3.60	3.60	1600	9192	10232	10702	318.5	335.2	348.6
1728	5.98	5.98	5.98	1609	9686	10781	11276	302.5	318.4	331.1
1729	3.85	3.85	3.85	1618	10005	11137	11648	295.1	310.6	323.0
1730	0.79	0.79	0.79	1629	10014	11147	11659	293.6	309.1	321.4
1731	1.42	1.42	1.42	1643	10070	11209	11724	282.6	297.5	309.3
1732	1.82	1.82	1.82	1657	10168	11318	11838	289.9	305.1	317.3
1733	-1.23	-1.23	-1.23	1670	9964	11091	11601	308.5	324.8	337.7
1734	-0.10	-0.10	-0.10	1683	9876	10993	11498	297.1	312.7	325.2
1735	-0.70	-0.70	-0.70	1696	9733	10834	11331	307.0	323.2	336.1
1736	-0.87	-0.87	-0.87	1705	9599	10684	11175	317.4	334.1	347.5
1737	3.44	3.44	3.44	1705	9930	11053	11561	295.7	311.3	323.8
1738	2.58	2.58	2.58	1705	10186	11338	11859	291.5	306.8	319.1
1739	-6.67	-6.67	-6.67	1712	9464	10534	11018	299.6	315.4	328.0
1740	-4.58	-4.58	-4.58	1714	9020	10040	10502	335.4	353.1	367.2
1741	-0.71	-0.71	-0.71	1711	8974	9989	10447	369.7	389.2	404.7
1742	4.74	4.74	4.74	1704	9436	10503	10985	359.8	378.8	393.9
1743	0.81	0.81	0.81	1686	9612	10700	11191	350.8	369.2	384.0
1744	2.83	2.83	2.83	1683	9903	11023	11529	345.0	363.2	377.7
1745	-4.33	-4.33	-4.33	1703	9363	10422	10901	364.9	384.1	399.5
1746	-2.71	-2.71	-2.71	1722	9009	10028	10489	370.5	390.0	405.6
1747	4.48	4.48	4.48	1736	9340	10396	10874	410.2	431.8	449.1
1748	-0.19	-0.19	-0.19	1748	9254	10301	10774	439.8	463.0	481.5
1749	5.95	5.95	5.95	1760	9741	10843	11341	434.8	457.8	476.0
1750	7.87	7.87	7.87	1773	10431	11611	12144	449.0	472.7	491.5
1751	-4.21	-4.21	-4.21	1791	9888	11006	11512	453.0	476.8	495.9
1752	-1.28	-1.28	-1.28	1809	9664	10757	11251	447.0	470.5	489.3
1753	4.54	4.54	4.54	1827	10004	11135	11647	456.1	480.2	499.4
1754	-0.36	-0.36	-0.36	1847	9859	10974	11479	475.9	501.0	521.0
1755	-2.92	-2.92	-2.92	1866	9476	10547	11032	493.6	519.6	540.4
1756	-4.59	-4.59	-4.59	1882	8963	9976	10435	523.3	550.9	572.9
1757	-2.16	-2.16	-2.16	1891	8727	9714	10160	552.7	581.8	605.1
1758	9.37	9.37	9.37	1893	9534	10613	11100	605.8	637.7	663.2

**Table A4.1 (cont.): GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.**

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1759	7.45	7.45	7.45	1900	10210	11365	11887	613.7	646.0	671.8
1760	2.64	2.64	2.64	1916	10393	11568	12100	656.2	690.7	718.3
1761	-1.44	-1.44	-1.44	1934	10147	11295	11813	750.4	790.0	821.5
1762	-8.65	-8.65	-8.65	1946	9212	10254	10725	955.1	1005.4	1045.6
1763	-0.52	-0.52	-0.52	1951	9140	10174	10642	1029.6	1083.8	1127.1
1764	1.90	1.90	1.90	1959	9274	10323	10797	1109.0	1167.4	1214.0
1765	4.34	4.34	4.34	1971	9616	10704	11195	1084.2	1141.3	1186.9
1766	4.71	4.71	4.71	1984	10003	11135	11646	1007.6	1060.6	1103.0
1767	-0.75	-0.75	-0.75	2001	9847	10961	11464	813.5	856.3	890.5
1768	-4.62	-4.62	-4.62	2015	9325	10380	10857	681.4	717.3	746.0
1769	4.82	4.82	4.82	2026	9725	10825	11322	705.7	742.9	772.6
1770	2.45	2.45	2.45	2037	9909	11030	11537	806.1	848.6	882.5
1771	-9.19	-9.19	-9.19	2047	8954	9967	10425	900.3	947.7	985.5
1772	-1.19	-1.19	-1.19	2041	8871	9874	10327	933.9	983.1	1022.3
1773	6.71	6.71	6.71	2005	9640	10731	11224	918.3	966.7	1005.3
1774	6.87	6.87	6.87	1989	10385	11559	12090	863.0	908.4	944.7
1775	-5.74	-5.74	-5.74	2011	9682	10777	11272	953.0	1003.2	1043.2
1776	2.38	2.38	2.38	2031	9812	10921	11423	974.8	1026.1	1067.1
1777	3.54	3.54	3.54	2049	10069	11207	11722	57.2	60.3	62.7
1778	-1.09	-1.09	-1.09	2065	9882	10999	11505	59.6	62.7	65.2
1779	2.99	2.99	2.99	2081	10098	11240	11757	60.5	63.7	66.3
1780	-2.77	-2.77	-2.77	2104	9714	10812	11309	59.3	62.4	64.9
1781	-6.88	-6.88	-6.88	2126	8953	9966	10424	58.1	61.2	63.6
1782	4.15	4.15	4.15	2137	9276	10325	10799	60.7	63.9	66.5
1783	-2.88	-2.88	-2.88	2142	8986	10002	10461	61.6	64.9	67.4
1784	6.17	6.17	6.17	2144	9531	10609	11096	59.5	62.6	65.1
1785	-1.27	-1.27	-1.27	2147	9396	10459	10939	62.7	66.0	68.7
1786	-1.16	-1.16	-1.16	2157	9248	10293	10766	63.5	66.8	69.5
1787	8.85	8.85	8.85	2171	9999	11130	11642	65.2	68.6	71.4
1788	-1.31	-1.31	-1.31	2186	9802	10910	11412	68.1	71.7	74.5
1789	-0.40	-0.40	-0.40	2191	9739	10840	11338	69.7	73.3	76.3
1790	5.03	5.03	5.03	2188	10240	11398	11922	72.9	76.8	79.8
1791	0.18	0.18	0.18	2195	10228	11385	11907	72.1	75.9	78.9
1792	-2.28	-2.28	-2.28	2216	9901	11021	11527	75.1	79.1	82.2
1793	1.51	1.51	1.51	2240	9942	11066	11574	80.4	84.7	88.1

**Table A4.1 (cont.):** GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1794	-0.39	-0.39	-0.39	2262	9808	10917	11419	92.0	96.8	100.7
1795	3.58	3.58	3.58	2277	10091	11232	11748	100.2	105.5	109.7
1796	3.89	3.89	3.89	2291	10420	11598	12131	103.4	108.9	113.2
1797	-1.57	-1.57	-1.57	2312	10164	11314	11833	104.7	110.2	114.6
1798	-5.51	-5.51	-5.51	2333	9515	10591	11077	107.2	112.9	117.4
1799	-0.40	-0.40	-0.40	2351	9408	10472	10953	123.8	130.4	135.6
1800	-2.48	-2.48	-2.48	2352	9169	10206	10675	144.7	152.3	158.4
1801	5.15	5.15	5.10	2351	9646	10737	11224	151.4	159.3	165.7
1802	3.17	3.17	3.28	2364	9899	11019	11532	149.3	157.0	163.5
1803	2.81	2.80	2.65	2380	10105	11248	11754	148.2	155.7	162.1
1804	-0.52	-0.52	-0.21	2396	9986	11116	11652	149.1	156.8	163.7
1805	-0.86	-0.86	-0.98	2413	9832	10944	11458	151.5	159.2	166.1
1806	-1.88	-1.87	-1.81	2425	9597	10683	11192	169.2	178.1	185.6
1807	0.95	0.95	0.73	2434	9654	10746	11234	175.4	184.6	191.9
1808	-5.78	-5.78	-5.65	2434	9098	10128	10602	203.1	213.7	222.3
1809	9.69	9.71	9.22	2411	10074	11216	11689	221.0	232.2	241.4
1810	4.63	4.63	5.08	2395	10609	11811	12364	235.2	246.9	258.1
1811	-5.96	-5.95	-5.80	2404	9941	11069	11605	257.5	270.7	282.9
1812	-4.26	-4.26	-4.33	2415	9474	10548	11051	300.1	315.6	329.5
1813	4.54	4.54	4.37	2421	9878	10999	11503	321.5	337.8	352.4
1814	2.93	2.93	2.92	2431	10127	11275	11792	320.5	336.6	351.7
1815	2.52	2.52	2.49	2452	10295	11462	11984	311.7	327.3	342.1
1816	-0.66	-0.66	-0.55	2481	10105	11251	11776	333.4	350.0	366.1
1817	-2.11	-2.11	-2.16	2509	9781	10890	11393	335.4	352.4	368.1
1818	-2.92	-2.92	-2.78	2534	9404	10470	10969	339.9	357.1	373.5
1819	3.78	3.78	3.35	2554	9682	10779	11247	355.1	372.7	388.7
1820	10.37	10.37	10.23	2573	10607	11809	12306	351.2	368.2	384.5
1821	-0.03	-0.04	0.32	2598	10504	11693	12228	323.0	338.5	354.9
1822	-3.06	-3.06	-3.13	2629	10063	11202	11707	311.9	330.6	342.3
1823	5.50	5.50	5.31	2668	10461	11645	12148	318.4	337.5	349.2
1824	4.93	4.92	5.10	2708	10813	12036	12577	333.4	349.2	366.1
1825	-2.24	-2.25	-2.21	2749	10412	11590	12115	338.7	354.6	372.1
1826	-6.63	-6.64	-6.45	2788	9586	10669	11175	361.2	378.7	397.1
1827	7.29	7.30	6.61	2816	10181	11333	11794	366.6	383.9	401.0
1828	3.64	3.64	4.02	2837	10474	11659	12177	350.1	366.4	384.5

**Table A4.1 (cont.): GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.**

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1829	-2.61	-2.60	-2.67	2855	10138	11285	11778	359.8	376.8	394.6
1830	-1.95	-1.94	-1.95	2876	9869	10987	11466	367.0	384.6	402.4
1831	-0.12	-0.13	-0.13	2895	9793	10901	11376	396.4	415.3	434.4
1832	10.30	10.31	9.90	2912	10737	11953	12427	415.0	434.7	453.7
1833	2.82	2.82	3.22	2941	10931	12168	12700	400.3	419.4	439.6
1834	-6.72	-6.72	-6.60	2971	10093	11236	11742	383.4	401.6	421.3
1835	3.86	3.87	3.57	3004	10368	11542	12027	400.6	419.8	439.1
1836	0.76	0.76	0.99	3042	10315	11484	11993	410.4	429.9	450.9
1837	-4.94	-4.94	-4.83	3068	9724	10825	11319	407.7	427.0	448.2
1838	7.41	7.42	6.89	3083	10393	11570	12038	452.9	474.3	495.5
1839	5.42	5.41	5.70	3098	10902	12137	12662	462.8	484.6	508.1
1840	2.21	2.21	2.14	3123	11056	12309	12833	464.1	485.8	509.2
1841	-4.27	-4.27	-3.89	3156	10473	11658	12203	458.4	479.8	505.0
1842	2.69	2.69	2.14	3190	10640	11845	12332	477.2	499.6	522.9
1843	2.12	2.12	2.22	3222	10759	11977	12481	468.8	490.6	514.2
1844	1.09	1.09	1.17	3256	10762	11980	12494	440.2	460.7	483.5
1845	-2.83	-2.82	-2.55	3296	10331	11500	12028	462.2	483.6	508.8
1846	0.65	0.64	0.30	3330	10291	11457	11941	486.8	509.3	534.1
1847	6.55	6.55	6.42	3352	10891	12124	12621	523.1	547.2	573.4
1848	7.89	7.88	7.93	3380	11656	12975	13513	527.1	551.2	578.4
1849	-0.48	-0.48	-0.22	3419	11465	12763	13328	516.9	540.5	568.8
1850	0.73	0.73	0.58	3462	11406	12698	13240	540.7	565.3	594.1
1851	-2.43	-2.43	-2.15	3500	11009	12256	12815	547.4	572.1	602.9
1852	5.16	5.16	4.73	3529	11482	12782	13312	578.6	604.7	634.7
1853	-0.67	-0.66	-0.25	3552	11330	12614	13191	616.4	644.0	678.9
1854	5.35	5.35	4.99	3586	11823	13163	13719	665.4	695.4	731.0
1855	1.62	1.63	2.07	3625	11886	13234	13853	773.6	808.2	853.3
1856	2.95	2.96	2.94	3657	12129	13504	14133	859.8	898.4	948.0
1857	-1.25	-1.25	-1.35	3680	11901	13251	13855	847.4	885.4	933.9
1858	2.65	2.65	2.47	3711	12116	13489	14080	759.6	793.2	835.5
1859	1.64	1.64	1.93	3761	12151	13528	14162	744.4	777.2	821.2
1860	2.88	2.89	2.76	3824	12296	13690	14314	809.2	844.9	891.4
1861	1.92	1.92	2.22	3888	12323	13720	14389	853.7	891.2	943.0
1862	1.89	1.89	1.69	3942	12388	13792	14435	874.7	912.6	964.0
1863	4.89	4.89	4.98	3994	12822	14275	14954	891.8	930.9	985.0

**Table A4.1 (cont.):** GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1864	3.21	3.21	3.22	4046	13064	14544	15236	874.2	913.3	965.4
1865	-1.37	-1.36	-1.24	4092	12741	14185	14879	864.3	902.1	956.4
1866	0.73	0.73	0.55	4137	12693	14132	14798	898.4	937.9	992.4
1867	-4.25	-4.25	-3.93	4178	12036	13400	14077	919.1	959.9	1019.2
1868	1.89	1.89	1.20	4184	12244	13633	14225	916.3	957.7	1010.5
1869	7.67	7.66	7.78	4166	13242	14742	15399	930.8	974.8	1030.2
1870	7.80	7.81	7.97	4164	14283	15902	16635	988.1	1035.8	1096.1
1871	1.37	1.37	1.45	4186	14400	16033	16785	1034.8	1084.7	1148.8
1872	2.99	3.00	3.43	4227	14687	16354	17193	1164	1218	1297
1873	4.19	4.20	4.38	4274	15135	16855	17750	1372	1435	1531
1874	1.01	1.01	1.18	4320	15126	16846	17769	1411	1483	1586
1875	0.79	0.79	0.65	4362	15097	16813	17709	1382	1447	1544
1876	3.36	3.35	3.41	4406	15447	17201	18131	1435	1504	1606
1877	-1.07	-1.08	-1.10	4457	15108	16822	17728	1431	1500	1601
1878	2.40	2.38	2.17	4508	15295	17028	17907	1326	1389	1480
1879	0.55	0.55	0.57	4555	15219	16943	17822	1278	1340	1428
1880	2.13	2.13	2.04	4572	15486	17241	18119	1356	1425	1519
1881	-0.11	-0.11	0.01	4569	15480	17234	18134	1379	1450	1547
1882	3.45	3.45	3.18	4576	15991	17803	18682	1421	1492	1588
1883	3.00	3.01	3.35	4591	16415	18276	19242	1431	1506	1609
1884	2.06	2.06	2.01	4624	16635	18521	19490	1436	1511	1614
1885	2.01	2.01	2.11	4664	16825	18733	19732	1396	1468	1570
1886	-0.59	-0.59	-0.63	4700	16597	18478	19455	1316	1383	1480
1887	-0.22	-0.22	-0.34	4726	16469	18335	19282	1254	1317	1409
1888	2.03	2.03	2.20	4742	16748	18646	19641	1346	1419	1521
1889	3.03	3.04	2.99	4761	17184	19132	20145	1417	1496	1604
1890	3.02	3.03	2.99	4780	17635	19635	20668	1488	1568	1680
1891	2.87	2.87	2.71	4794	18088	20140	21165	1563	1643	1755
1892	1.11	1.11	1.09	4805	18248	20317	21347	1544	1621	1734
1893	0.79	0.79	0.80	4815	18351	20433	21469	1528	1603	1715
1894	0.81	0.81	0.84	4849	18373	20457	21502	1505	1583	1695
1895	5.65	5.66	5.80	4896	19223	21405	22527	1601	1683	1804
1896	5.70	5.71	5.68	4941	20135	22424	23591	1694	1781	1910
1897	2.71	2.71	2.90	4986	20493	22824	24055	1821	1913	2056
1898	3.23	3.24	3.43	5036	20945	23329	24632	1959	2063	2219

**Table A4.1 (cont.): GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.**

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1899	3.74	3.75	3.89	5080	21542	23995	25369	2118	2233	2404
1900	1.70	1.70	1.53	5117	21752	24228	25572	2185	2297	2471
1901	-0.87	-0.88	-0.90	5156	21399	23834	25151	2125	2221	2390
1902	0.31	0.30	0.23	5187	21336	23761	25056	2107	2213	2379
1903	4.86	4.86	4.91	5210	22274	24807	26171	2288	2401	2581
1904	2.77	2.77	2.89	5241	22755	25344	26767	2331	2450	2636
1905	0.86	0.86	0.89	5278	22791	25383	26816	2390	2512	2701
1906	7.77	7.80	7.87	5316	24387	27167	28719	2670	2798	3011
1907	4.35	4.35	4.26	5357	25249	28131	29711	2889	3024	3249
1908	1.34	1.33	1.06	5404	25368	28261	29770	2931	3060	3280
1909	-0.95	-0.96	-0.95	5453	24899	27736	29220	2899	3032	3251
1910	7.56	7.57	7.63	5499	26554	29584	31183	3118	3262	3499
1911	1.25	1.25	1.37	5542	26680	29723	31366	3178	3324	3568
1912	4.60	4.61	4.67	5583	27703	30866	32590	3388	3533	3794
1913	6.59	6.60	6.75	5621	29328	32679	34554	3636	3803	4087
1914	0.45	0.44	0.10	5659	29264	32605	34357	3762	3917	4205
1915	1.84	1.83	2.10	5696	29608	32985	34851	4349	4519	4858
1916	4.88	4.89	4.67	5735	30841	34363	36231	5472	5681	6096
1917	-6.93	-6.93	-7.25	5779	28485	31739	33348	6329	6534	7002
1918	-6.24	-6.25	-6.15	5807	26579	29610	31145	8611	8884	9499
1919	4.49	4.50	4.73	5830	27663	30819	32489	10243	10659	11438
1920	6.93	6.93	6.87	5876	29352	32701	34452	11566	12064	12957
1921	-7.63	-7.62	-7.88	5929	26868	29936	31450	8477	8868	9492
1922	7.70	7.71	7.86	5971	28736	32019	33686	7153	7524	8061
1923	6.51	6.50	6.36	5997	30474	33954	35674	7145	7544	8075
1924	3.69	3.70	4.01	6021	31470	35069	36954	7384	7792	8356
1925	4.05	4.05	4.06	6045	32614	36347	38303	7646	8044	8628
1926	4.58	4.58	4.65	6064	34002	37892	39958	7674	8085	8679
1927	3.82	3.84	3.93	6081	35202	39235	41412	7790	8225	8837
1928	4.12	4.12	4.17	6097	36562	40750	43030	8058	8506	9143
1929	6.20	6.21	6.22	6113	38727	43165	45588	8407	8880	9546
1930	4.52	4.52	4.67	6131	40355	44981	47573	8488	8958	9643
1931	-3.00	-3.03	-3.13	6152	39010	43468	45925	7796	8236	8853
1932	-1.97	-1.99	-2.28	6176	38093	42439	44703	7437	7855	8417
1933	1.55	1.55	1.50	6201	38531	42928	45193	7399	7838	8388

**Table A4.1 (cont.):** GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1934	10.19	10.23	10.34	6222	42313	47157	49694	8137	8649	9255
1935	5.13	5.14	5.38	6242	44346	49425	52203	8670	9231	9891
1936	5.08	5.08	5.28	6259	46472	51796	54809	9244	9845	10563
1937	5.24	5.25	5.21	6276	48774	54364	57508	10239	10920	11721
1938	3.63	3.61	3.75	6297	50371	56133	59460	10685	11407	12250
1939	8.07	8.02	8.15	6326	54191	60363	64021	11830	12653	13590
1940	-9.47	-9.47	-9.94	6356	48822	54387	57377	12632	13608	14523
1941	-2.24	-2.38	-2.48	6389	47487	52822	55667	13831	15056	16040
1942	2.97	2.91	3.08	6432	48568	53994	56997	15105	16502	17602
1943	4.18	4.16	4.17	6490	50145	55737	58841	16258	17853	19037
1944	2.36	2.44	2.49	6560	50784	56493	59664	16763	18505	19718
1945	2.22	2.31	2.27	6635	51321	57139	60326	17515	19322	20579
1946	11.50	11.72	12.36	6719	56515	63045	66945	19764	21995	23534
1947	6.60	6.60	6.86	6803	59499	66372	70654	22034	24146	25912
1948	3.45	3.45	3.14	6883	60833	67857	72022	24465	26756	28616
1949	2.91	2.90	2.92	6955	61955	69104	73356	25340	27688	29618
1950	4.85	4.86	5.15	7014	64418	71857	76493	28276	30813	33036
1951	4.27	3.96	3.77	7070	66632	74111	78746	35508	38392	41151
1952	0.94	1.50	1.62	7125	66743	74651	79413	39611	41939	44970
1953	1.88	2.44	2.71	7171	67556	75970	81030	39703	43106	46302
1954	5.09	6.30	6.33	7213	70580	80284	85660	42119	45933	49339
1955	2.78	3.40	3.27	7262	72056	82452	87867	45130	49512	53106
1956	3.97	3.40	3.45	7315	74382	84647	90250	49371	53828	57750
1957	3.47	2.31	2.33	7364	76447	86020	91733	52962	57474	61665
1958	2.69	2.31	2.50	7409	78020	87464	93452	55116	60711	65190
1959	4.58	5.40	5.51	7446	81183	91725	98108	58013	64700	69516
1960	5.86	4.36	4.36	7480	85550	95287	101923	63275	70832	76065
1961	5.81	6.06	6.14	7520	90043	100532	107611	69442	77317	83067
1962	4.71	5.05	5.13	7562	93764	105033	112514	75648	84468	90782
1963	5.00	5.73	5.82	7604	97895	110422	118388	81257	91747	98668
1964	6.78	7.23	7.20	7661	103755	117523	125967	91343	102481	110165
1965	5.00	4.00	4.04	7734	107926	121077	129826	101342	113114	121563
1966	3.22	2.23	2.38	7808	110345	122608	131661	109586	123381	132635
1967	4.14	3.37	3.46	7868	114034	125777	135173	119583	134120	144186
1968	4.46	4.11	4.04	7912	118456	130213	139854	127784	142720	153281

**Table A4.1 (cont.): GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.**

Year	Volume growth (%)			Population, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
1969	5.02	5.69	5.66	7968	123538	136665	146734	137947	155573	166963
1970	5.00	6.17	6.05	8043	128503	143743	154156	152975	174678	187279
1971	2.36	0.30	0.40	8098	130630	143184	153718	167126	188946	202434
1972	2.60	2.85	2.74	8122	133626	146834	157468	179643	207138	221529
1973	3.76	3.52	3.83	8137	138398	151734	163202	200265	229689	246530
1974	3.63	4.57	3.28	8161	143010	158207	168059	236884	261765	278692
1975	1.01	1.58	2.27	8193	143889	160083	171203	276086	305362	326966
1976	2.09	0.51	1.40	8222	146363	160322	172964	311851	342979	369967
1977	-1.44	-1.60	-1.81	8252	143738	157196	169223	336939	373644	402428
1978	-0.13	1.70	1.54	8276	143129	159404	171332	373436	418053	448325
1979	3.20	4.21	3.95	8294	147384	165760	177709	420438	468578	502652
1980	0.78	1.49	1.34	8310	148235	167885	179734	475040	531884	570187
1981	-0.59	0.01	-0.25	8320	147182	167708	179067	517326	583656	622998
1982	1.18	0.99	1.23	8325	148832	169268	181175	569881	637318	681773
1983	1.78	2.00	2.00	8329	151410	172570	184714	634618	713763	763885
1984	3.14	3.88	4.32	8337	156018	179096	192526	708723	799474	856991
1985	1.72	2.31	2.19	8350	158437	182939	196427	763610	868853	931577
1986	2.69	2.28	2.63	8370	162321	186678	201125	840304	951809	1017135
1987	3.15	3.25	3.38	8398	166884	192095	207224	904392	1027766	1100877
1988	2.80	1.98	2.56	8436	170762	194999	211559	988046	1119771	1203241
1989	3.07	2.50	2.63	8493	174832	198554	215684	1096193	1238391	1333069
1990	1.23	0.78	0.63	8559	175615	198556	215368	1196088	1365700	1470375
1991	-1.30	-1.09	-1.26	8617	172152	195056	211212	1255284	1453208	1573394
1992	-1.96	-1.45	-1.22	8668	167794	191095	207408	1269103	1447782	1570955
1993	-1.78	-2.08	-1.97	8719	163847	186045	202146	1276770	1452507	1572541
1994	3.56	3.06	4.05	8781	168478	190389	208839	1355746	1535359	1678588
1995	3.63	4.10	3.99	8827	173671	197147	216033	1468283	1652877	1809575
1996	1.48	1.15	1.50	8841	175957	199106	218925	1509366	1690230	1853915
1997	3.08	2.24	2.71	8846	181272	203441	224724	1570262	1755355	1932988
1998	3.93	3.15	4.22	8851	188292	209737	234076	1630486	1823530	2025024
1999	4.51	4.08	4.70	8858	196625	218131	244876	1704541	1910279	2138421
2000	4.15	4.13	4.44	8872	204450	226779	255345	1813900	2012004	2265447
2001	1.10	1.30	1.30	8896	206144	229110	257970	1876741	2085693	2348419
2002	2.40	2.50	2.50	8925	210405	234075	263560	1950718	2170253	2443630
2003	2.40	2.30	2.30	8958	214650	238563	268614	2032805	2260164	2544867



**Table A4.1 (cont.):** GDP and GDP per capita in Sweden (within present borders) in nominal and volume values 1620–2012.

Year	Volume growth (%)			Popu- lation, 1000s	Volume values, 2000 year's reference prices, SEK			Current prices, mn daler kmt 1620–1776, mn SEK 1777–2012		
	1980–94 benchmark		2008 SNA		1980–94 benchmark		2008 SNA, GDP/cap by expen- diture	1980–94 benchmark		2008 SNA, GDP by expenditure
	GDP by activity	GDP by ex- penditure	GDP by ex- penditure		GDP/cap by activity	GDP/cap by expen- diture	GDP/cap by expen- diture	GDP by activity	GDP by expenditure	GDP by expenditure
2004	4.50	4.20	4.20	8993	223436	247615	278806	2128951	2363266	2660957
2005	3.00	3.20	3.20	9029	229221	254520	286581	2208465	2459555	2769375
2006	4.40	4.30	4.30	9080	237964	263975	297227	2351089	2615071	2944480
2007	3.30	3.30	3.30	9148	244003	270674	304770	2498031	2776299	3126018
2008	-0.40	-0.60	-0.60	9219	241143	266964	300592	2561909	2845842	3204320
2009	-5.50	-5.00	-5.00	9298	225944	251461	283137	2471261	2758334	3105790
2010	6.70	6.60	6.60	9378	239026	265771	299249	2656893	2964150	3337531
2011	3.20	2.90	2.90	9449	244821	271423	305613	2779001	3091162	3480543
2012	1.00	1.00	1.00	9517	245502	272178	306464		3151768	3548783

Note: GDP by activity is measured in basic prices (excluding VAT, etc.), and GDP by expenditures in purchasers' (market) prices (which includes excess of goods-related indirect taxes over goods-related subsidies). SEK – riksdaler (specie) 1777–1788, riksdaler riksgälds 1789–1855, riksdaler riksmünt 1855-1873, krona 1873 onwards. In 1777: 1 SEK (riksdaler) = 18 daler kopparmynt.

Sources: For GDP see the main text. The population data are described in Edvinsson (2013c).

**Table A4.2:** Various expenditures 1800–2012 and their volume growth (%).

Year	Private consumption		Government consumption		Gross fixed capital formation		Changes in inventories		Export		Import	
	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	
1800	141.77		13.70		6.61		-4.69	15.82		14.85		
1801	138.40	-2.7	13.00	-1.4	5.88	-10.4	6.47	20.93	32.5	18.99	24.5	
1802	135.80	4.0	13.00	4.5	5.80	-1.7	1.10	22.34	8.5	14.51	-15.4	
1803	132.07	1.1	13.40	8.1	5.74	1.0	3.94	20.82	-9.7	13.82	-5.3	
1804	148.95	11.9	12.94	-6.2	7.06	15.8	-0.94	19.16	-9.7	23.45	66.8	
1805	144.64	-4.3	13.22	3.0	7.01	-5.9	0.30	18.33	-6.1	17.43	-21.1	
1806	165.09	-1.2	14.69	-7.7	6.81	-5.7	-2.47	20.38	9.6	18.93	-4.6	
1807	160.76	-5.2	14.59	-0.5	6.82	0.4	3.95	19.94	-3.1	14.12	-23.2	
1808	203.26	4.1	18.32	-1.0	7.56	-6.5	-5.19	12.69	-44.7	14.31	1.7	
1809	206.97	-0.6	13.74	-15.3	5.69	-32.2	15.85	22.20	76.5	23.08	35.2	
1810	243.55	13.6	14.15	11.6	9.04	39.7	-2.28	23.23	0.3	29.57	10.9	
1811	259.14	-8.7	17.17	-8.5	10.76	8.4	-11.35	27.38	12.8	20.20	-35.5	
1812	311.75	-1.8	21.19	-0.3	14.94	17.9	-3.53	23.21	-26.0	38.07	61.5	
1813	322.74	1.2	21.09	-1.7	15.73	-4.1	11.55	28.57	27.4	47.29	24.9	
1814	322.17	1.3	19.68	0.3	14.91	-5.1	3.77	32.95	7.8	41.78	-22.0	
1815	295.14	-2.5	19.74	4.8	16.34	11.2	2.61	35.71	6.5	27.46	-30.0	
1816	317.90	0.8	23.20	3.9	20.96	20.7	-2.68	32.20	-17.9	25.47	-11.6	
1817	322.29	-1.4	23.38	-2.1	19.03	-8.2	-2.37	30.20	-5.2	24.42	0.6	
1818	329.60	-2.0	26.30	5.3	18.94	-0.7	-11.90	39.39	17.1	28.85	6.3	
1819	318.45	-4.5	26.12	-1.2	20.58	9.9	18.49	34.28	-13.1	29.20	0.5	
1820	317.18	10.2	22.94	6.5	19.42	-3.4	17.66	33.29	-0.8	26.03	-8.1	
1821	320.06	11.0	22.96	13.4	18.25	-8.1	-9.81	31.38	-1.6	27.89	24.2	
1822	296.91	-6.6	22.90	-1.9	18.75	6.1	-0.25	31.63	0.5	27.61	2.6	
1823	295.91	2.1	21.90	3.2	19.12	0.5	10.96	35.09	3.8	33.76	8.3	
1824	314.45	8.5	23.93	8.7	21.31	8.3	-0.11	34.87	2.0	28.32	1.1	
1825	315.75	-2.7	24.37	-0.1	22.44	0.1	-1.36	41.70	5.6	30.81	1.3	
1826	363.57	-2.7	29.29	6.3	22.69	6.0	-17.94	32.00	-11.9	32.47	11.5	
1827	324.50	-5.9	26.81	-7.5	21.21	-7.9	26.50	34.53	9.0	32.56	-2.0	
1828	338.19	13.7	24.72	4.6	21.07	-1.4	-5.93	34.92	3.4	28.49	-5.1	
1829	348.15	-2.2	25.53	-9.3	18.96	-8.6	-1.81	31.81	-9.4	28.04	1.8	
1830	352.85	-2.9	26.60	-1.6	18.69	-0.3	-1.01	31.36	3.1	26.10	-3.5	
1831	375.93	-2.6	29.90	8.4	20.14	5.5	1.44	34.38	8.4	27.35	-2.4	
1832	377.75	4.6	27.21	-3.6	19.91	-3.0	29.54	33.22	-2.1	33.97	16.0	
1833	402.15	12.7	25.52	1.0	20.20	0.7	-7.75	35.52	6.8	36.09	-1.1	
1834	384.26	-6.2	27.11	-0.4	21.80	7.0	-12.84	35.53	-2.2	34.60	2.8	
1835	370.62	-4.4	26.33	-1.5	24.43	8.9	17.91	39.75	13.7	39.90	15.6	
1836	392.81	4.5	27.93	4.8	26.69	8.7	-4.18	41.22	-3.8	33.58	-19.5	

**Table A4.2 (cont.):** Various expenditures 1800–2012 and their volume growth (%).

Year	Private consumption		Government consumption		Gross fixed capital formation		Changes in inventories	Export		Import	
	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*
1837	410.77	0.1	29.19	-0.9	26.23	0.0	-12.15	35.70	-14.1	41.50	30.5
1838	415.91	-3.1	29.72	-1.5	22.78	-14.0	31.75	44.18	26.5	48.82	12.0
1839	445.25	10.1	29.46	5.6	25.52	10.4	0.41	48.73	7.8	41.30	-17.0
1840	440.77	0.5	29.02	0.4	26.01	2.9	8.76	47.65	2.1	43.04	6.2
1841	479.23	4.4	30.96	5.7	25.45	-4.7	-34.75	50.38	6.2	46.31	12.0
1842	444.07	-8.5	30.75	0.9	27.93	10.7	23.69	43.13	-13.0	46.71	7.2
1843	446.45	4.1	30.86	4.1	27.55	-0.8	6.97	40.21	0.9	37.87	-13.5
1844	413.66	0.2	27.97	7.1	27.94	2.5	2.52	50.43	21.1	39.04	5.3
1845	448.16	0.8	32.48	-8.4	30.43	8.1	-19.07	58.43	8.1	41.64	6.0
1846	439.45	-7.2	34.92	7.1	31.57	3.1	15.72	58.50	-2.3	46.09	9.3
1847	459.10	2.8	34.71	3.7	33.22	3.1	28.43	66.39	9.5	48.44	1.0
1848	502.86	16.4	34.18	5.8	33.79	0.3	12.38	48.65	-19.0	53.43	15.5
1849	515.30	3.8	33.75	-1.8	35.78	3.2	-11.55	55.06	13.4	59.51	6.6
1850	514.94	-4.8	35.09	0.7	38.27	7.4	7.32	55.21	-0.4	56.76	-10.2
1851	541.33	1.2	37.31	0.0	42.79	13.8	-14.61	60.66	9.4	64.57	18.0
1852	519.55	-4.3	37.14	1.3	43.86	2.7	33.75	60.35	0.2	59.90	-1.6
1853	589.37	7.6	40.90	-2.8	46.63	1.7	-18.64	79.29	7.8	58.68	-9.3
1854	580.89	-4.7	41.40	5.7	53.20	4.0	36.70	93.36	20.5	74.57	24.6
1855	738.56	13.0	43.18	-8.2	70.64	10.7	-1.51	111.39	5.6	108.99	36.6
1856	863.87	7.5	43.72	-2.0	77.54	2.3	15.74	103.69	-6.0	156.59	39.0
1857	843.54	-3.4	44.42	0.7	71.68	-15.2	7.19	102.25	0.3	135.18	-22.3
1858	695.53	-5.0	46.13	11.2	69.10	12.7	22.97	83.91	-7.1	82.11	-28.1
1859	709.92	6.6	46.37	-0.7	69.65	3.4	-9.26	104.41	24.6	99.92	24.7
1860	736.53	-2.5	48.15	-0.2	77.58	8.9	26.10	116.33	8.5	113.31	9.3
1861	863.33	12.2	50.20	2.5	85.32	9.3	-14.50	109.75	-7.3	151.05	26.8
1862	805.15	-7.0	51.65	3.2	94.60	7.8	28.64	112.28	6.4	128.33	-10.8
1863	823.87	6.1	54.17	5.1	100.73	6.5	8.81	123.28	7.3	125.83	0.6
1864	773.69	-2.6	56.19	9.9	113.70	18.4	24.86	127.41	4.7	130.47	-2.9
1865	810.00	3.8	56.69	-4.2	94.01	-14.0	-14.19	146.83	19.6	136.92	7.0
1866	798.86	-5.3	60.08	1.4	91.04	-2.6	16.21	154.12	6.3	127.87	-7.3
1867	925.68	5.4	62.49	-4.3	77.59	-14.3	-64.28	170.42	9.1	152.70	11.1
1868	836.62	-7.1	64.76	0.1	57.32	-26.8	41.64	167.36	0.4	157.22	6.9
1869	814.2	1.1	63.8	10.1	84.2	57.1	50.9	168.5	7.8	151.4	2.2
1870	874.3	8.7	66.4	6.2	87.1	3.3	25.6	199.8	22.6	157.0	6.3
1871	962.4	7.1	68.1	-1.3	78.8	-12.9	5.7	224.4	9.8	190.6	20.9
1872	1056.8	1.8	70.2	-7.6	142.0	68.4	-6.0	274.8	5.8	240.6	14.4
1873	1194.4	0.1	77.5	-1.2	221.2	36.7	39.8	302.4	-1.3	304.6	14.6

**Table A4.2 (cont.):** Various expenditures 1800–2012 and their volume growth (%).

Year	Private consumption		Government consumption		Gross fixed capital formation		Changes in inventories	Export		Import	
	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*
1874	1295.8	11.1	79.2	-3.2	241.2	-3.3	0.6	314.4	-1.3	345.2	19.7
1875	1192.3	-7.3	84.8	3.1	233.9	3.2	50.8	283.2	2.6	301.1	-9.5
1876	1312.4	11.6	92.0	10.7	215.6	-18.4	0.6	312.0	13.4	326.6	11.7
1877	1330.5	-1.1	96.8	11.6	211.1	-3.7	5.6	303.6	-1.5	346.4	2.2
1878	1148.5	-4.6	97.1	8.2	191.9	-0.3	52.6	260.4	-1.5	270.8	-10.6
1879	1181.3	4.2	94.4	-1.0	150.3	-17.6	-7.3	256.8	13.3	247.6	-7.9
1880	1223.8	3.6	94.7	-2.0	160.3	1.8	29.8	324.0	3.4	313.9	23.3
1881	1333.6	6.0	98.3	1.6	153.8	-4.2	-20.2	308.4	-2.9	326.6	3.1
1882	1283.1	-1.9	100.0	3.6	147.0	-4.1	54.3	344.4	9.4	340.6	9.5
1883	1376.3	10.4	101.5	1.6	166.5	12.3	-5.8	349.2	1.8	379.0	13.3
1884	1331.1	-3.2	104.1	4.0	184.8	15.1	39.4	321.6	1.8	367.3	1.4
1885	1335.6	6.6	106.3	3.6	177.1	-1.7	13.4	325.2	3.8	387.1	11.3
1886	1219.1	-3.8	107.6	4.3	171.3	1.3	21.7	300.0	-4.3	339.4	-9.0
1887	1164.0	1.3	110.2	3.6	136.0	-19.8	12.3	320.4	11.3	333.6	4.8
1888	1259.2	0.9	107.3	-3.3	159.5	16.7	-0.6	364.8	7.7	369.7	3.3
1889	1338.2	6.5	109.8	-0.6	171.1	3.1	23.6	388.8	-3.0	427.8	14.0
1890	1383.7	-1.5	114.2	3.6	185.7	8.7	42.7	385.2	3.6	431.3	-3.4
1891	1370.2	5.4	119.3	3.1	145.3	-21.4	19.5	405.6	5.9	304.6	-5.1
1892	1422.5	-0.4	121.6	2.9	158.6	10.2	39.2	393.6	-2.6	401.0	1.9
1893	1398.8	0.2	125.4	4.0	139.3	-9.9	7.5	412.8	8.4	368.5	-5.5
1894	1396.9	4.1	125.1	1.1	142.8	0.5	12.8	412.8	-0.2	395.2	13.4
1895	1424.2	0.6	127.7	1.0	188.4	31.6	30.6	428.4	5.3	395.2	-2.2
1896	1473.5	3.5	128.2	-1.2	204.3	3.7	48.8	470.4	7.1	415.0	1.5
1897	1566.9	3.6	142.6	8.8	263.4	21.1	49.6	498.0	-3.3	465.0	8.0
1898	1758.5	9.2	151.4	1.9	307.8	12.0	39.7	480.0	-6.9	518.4	6.8
1899	1935.2	4.3	159.4	1.2	353.8	13.5	37.9	502.8	1.1	584.7	6.8
1900	1932.5	-0.5	179.2	10.6	346.0	-5.0	73.2	550.8	3.9	610.3	2.1
1901	1932.5	2.1	184.2	3.0	310.1	-9.9	5.3	493.2	-5.8	535.9	-11.0
1902	1953.2	0.7	186.0	1.5	276.1	-8.6	25.8	522.0	10.5	583.5	10.5
1903	2041.9	1.3	201.9	6.6	316.5	10.4	53.1	583.2	11.5	616.1	6.5
1904	2145.0	4.9	211.1	2.0	348.5	12.9	38.0	556.8	-4.5	663.8	4.8
1905	2117.9	-3.2	220.7	5.2	368.2	5.0	61.8	602.4	9.1	669.6	1.3
1906	2345.5	8.4	230.9	-2.9	434.9	15.0	68.9	673.2	6.3	742.8	8.7
1907	2595.1	6.5	252.4	2.5	427.1	-2.7	54.1	702.0	1.1	781.2	0.9
1908	2607.1	-0.7	274.3	8.0	372.5	-12.4	72.9	646.8	-3.8	694.0	-11.6
1909	2694.4	4.3	287.8	1.4	336.7	-10.3	7.6	637.2	-6.4	712.6	0.2
1910	2748.6	2.8	285.9	-3.0	391.5	14.4	57.3	790.8	23.3	775.3	9.1

**Table A4.2 (cont.):** Various expenditures 1800–2012 and their volume growth (%).

Year	Private consumption		Government consumption		Gross fixed capital formation		Changes in inventories	Export		Import	
	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*
1911	2676.7	-4.0	287.7	-0.1	439.5	12.1	85.7	883.2	12.8	804.4	1.3
1912	2874.4	5.2	307.0	3.7	452.4	3.0	76.6	992.4	9.5	909.0	9.3
1913	3024.9	8.3	314.7	1.0	549.8	18.3	107.4	1074.0	3.8	983.4	11.8
1914	3077.1	-6.6	331.5	3.9	530.6	-6.5	76.5	1032.0	-10.6	842.8	-25.1
1915	3436.6	-2.5	386.1	8.0	532.3	-10.9	77.3	1789.1	54.1	1363.5	41.0
1916	3992.8	-0.4	496.7	10.0	658.4	1.5	144.9	2221.1	-2.5	1418.2	-13.1
1917	4651.4	1.6	532.5	-18.5	837.7	1.9	128.7	1870.7	-43.3	1019.5	-45.1
1918	6969.9	-0.7	920.3	20.5	1115.9	-2.0	21.1	2056.7	-14.4	1584.4	9.4
1919	9595	26.1	950	-33.6	1437	6.3	78	2323	2.1	2944	69.0
1920	10665	5.2	1095	29.3	1642	4.7	270	3138	13.9	3852	20.9
1921	7171	-10.3	1101	1.5	1144	-19.9	63	1476	-22.0	1462	-35.1
1922	6076	5.3	933	6.0	887	4.8	-70	1534	37.4	1298	10.5
1923	5970	4.3	838	2.7	946	10.1	281	1546	-1.9	1505	14.7
1924	6238	4.3	852	2.1	1069	5.9	161	1692	20.2	1656	7.8
1925	6119	-0.4	874	1.2	1185	10.5	315	1817	10.7	1682	9.4
1926	6391	9.6	851	3.1	1138	-3.8	126	1906	7.8	1732	5.5
1927	6337	0.4	851	0.2	1181	4.3	137	2172	19.3	1842	5.9
1928	6629	6.2	873	3.8	1321	12.6	221	2092	-3.7	1992	13.3
1929	6747	4.0	895	4.9	1361	2.4	222	2399	18.9	2077	8.8
1930	6732	6.0	910	4.4	1604	18.0	239	2102	-7.7	1945	3.5
1931	6618	5.0	930	5.9	1380	-13.7	51	1535	-18.5	1660	-5.4
1932	6309	-1.5	918	0.3	1147	-15.3	92	1295	-16.3	1343	-19.0
1933	6200	-0.5	889	-0.9	1043	-4.2	84	1446	12.5	1274	-4.2
1934	6548	5.4	897	0.6	1318	26.3	288	1721	16.8	1517	15.0
1935	6916	2.7	954	3.8	1676	27.2	343	1718	2.0	1716	10.0
1936	7320	3.2	1000	5.4	1885	13.8	263	1993	14.3	1898	7.0
1937	7992	5.9	1105	6.3	2124	2.7	347	2621	5.0	2468	7.6
1938	8233	2.9	1235	8.7	2407	12.1	344	2452	1.0	2420	7.9
1939	9173	5.9	1639	29.1	2748	13.1	356	2580	10.3	2905	16.7
1940	10011	-6.6	2404	7.3	2246	-30.7	140	2052	-32.4	2330	-36.3
1941	10724	-8.2	2926	10.8	2347	-1.0	-72	2060	-7.7	1946	-26.2
1942	11091	-2.8	3144	1.4	3165	25.2	260	2012	-8.4	2069	0.1
1943	11933	2.5	3302	3.5	3625	9.2	424	1861	-6.7	2109	0.0
1944	12395	3.8	3522	3.7	3883	6.2	424	1444	-25.5	1949	-8.6
1945	11536	-8.5	3455	-1.7	3903	-0.7	479	2466	55.0	1260	-36.9
1946	14678	25.5	3071	-15.9	5139	29.8	790	3792	60.7	3936	225.6
1947	16944	11.9	3290	1.6	6085	15.5	1082	4579	15.1	6068	45.1

**Table A4.2 (cont.):** Various expenditures 1800–2012 and their volume growth (%).

Year	Private consumption		Government consumption		Gross fixed capital formation		Changes in inventories	Export		Import	
	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*
1948	18166	-0.1	3809	7.5	5779	-6.9	1095	5515	10.5	5748	-9.3
1949	18175	0.2	4052	5.3	5967	1.6	669	5791	1.8	5037	-14.1
1950	21467	10.0	4300	4.3	6657	9.4	156	7549	22.3	7093	33.7
1951	24048	-0.6	5371	4.8	8357	2.7	2021	11933	6.7	10579	14.7
1952	26714	4.0	6531	5.5	9699	2.8	1477	10846	-7.8	10297	-5.8
1953	27834	2.5	7197	8.7	10566	10.9	10	10151	3.8	9455	0.0
1954	29446	4.2	7540	5.0	11415	11.2	735	11112	10.7	10909	16.6
1955	31385	3.3	8192	2.1	11830	0.0	1743	12127	5.2	12171	9.6
1956	33935	2.9	9056	5.1	12798	2.6	1742	13794	9.4	13575	7.2
1957	35780	1.6	10089	3.0	13567	1.7	1845	15315	9.0	14931	6.9
1958	38271	2.5	10735	4.7	14969	9.7	1089	14734	0.1	14608	2.6
1959	40222	3.7	11460	5.0	16493	10.2	823	15317	6.1	14798	3.5
1960	42623	1.9	12319	1.7	18193	4.0	2803	17604	12.3	17477	16.2
1961	46190	6.0	13377	3.4	20257	7.9	2246	18597	5.2	17600	0.2
1962	50064	4.3	15320	6.2	22516	6.7	1933	19773	8.1	18824	5.7
1963	54304	5.3	17114	9.5	24880	7.0	1425	21439	7.3	20495	7.1
1964	58655	4.3	18974	2.9	28076	7.5	3390	24323	12.0	23252	9.7
1965	64849	4.8	21545	4.7	31013	4.3	4301	26206	5.6	26350	11.3
1966	70704	2.3	24920	5.5	33900	4.2	3067	27935	4.9	27891	4.3
1967	76490	2.6	27951	4.6	36755	5.2	2079	29880	5.5	28969	2.5
1968	81519	4.7	31252	6.9	37419	0.5	2304	32395	7.6	31608	8.3
1969	88635	5.2	34335	5.4	39407	4.1	3961	37266	11.5	36640	12.9
1970	96594	3.8	39855	8.1	42962	3.8	7409	44196	8.6	43737	10.4
1971	104065	0.1	45164	2.2	45292	-0.6	4106	48258	4.8	44450	-3.3
1972	114539	3.4	49939	2.4	50130	4.2	2001	52501	5.9	47580	4.0
1973	126380	2.6	55477	2.6	55005	2.7	1011	66191	13.7	57533	6.9
1974	144125	3.4	64121	3.1	61001	-3.0	8528	87873	5.3	86956	9.9
1975	164319	2.8	77224	4.7	69787	3.1	13243	90184	-9.3	87791	-3.5
1976	190034	4.2	91271	3.5	79921	1.9	11296	100172	4.3	102727	9.0
1977	208324	-1.0	109704	3.0	86643	-2.9	505	107948	1.5	110696	-3.8
1978	230893	-0.7	124228	3.3	88960	-6.8	-4255	123999	7.8	115499	-5.5
1979	255267	2.4	141058	4.7	101724	4.5	4411	149694	6.1	149502	11.6
1980	284664	-0.8	163430	2.2	117798	3.5	9008	166745	-0.6	171458	0.4
1981	317486	-0.4	180586	2.2	121084	-5.8	-821	186711	2.8	182048	-4.6
1982	353071	0.9	196509	0.7	131566	0.7	-2377	221048	6.8	218044	4.7
1983	382923	-2.2	215199	0.5	149684	3.4	-5979	271886	9.5	249828	1.0
1984	418351	1.8	233271	2.0	170697	8.1	-2601	310809	7.1	273536	5.3

**Table A4.2 (cont.):** Various expenditures 1800–2012 and their volume growth (%).

Year	Private consumption		Government consumption		Gross fixed capital formation		Changes in inventories	Export		Import	
	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Current prices, mn SEK	Vol. gr., %*	Current prices, mn SEK	Vol. gr., %*
1985	458591	2.6	250555	1.6	194646	7.9	5795	327587	1.3	305597	7.9
1986	504498	4.8	270331	1.7	203133	1.3	1038	333747	3.5	295612	3.6
1987	557974	5.0	284112	1.2	228949	6.1	2740	356644	4.0	329542	7.3
1988	608874	2.9	302267	0.9	261214	5.6	4163	386228	3.3	359505	5.0
1989	656971	1.1	338656	2.5	316610	11.4	7302	424642	3.2	411112	7.7
1990	717653	-0.7	389731	2.7	344944	0.2	5475	442095	2.3	429523	1.1
1991	794743	0.2	430701	4.2	331178	-8.8	-13592	442108	-2.0	411744	-4.9
1992	800751	-1.5	447668	2.3	291073	-10.6	498	439103	2.2	408138	1.6
1993	819525	-3.0	453491	0.2	245992	-16.9	-4947	514944	7.8	456464	-2.7
1994	858786	2.1	467687	-0.6	260378	7.0	17154	605524	13.5	530941	12.9
1995	894230	1.1	482083	-0.7	289031	9.9	21477	718416	11.3	595662	7.1
1996	918710	1.8	505497	0.7	299953	4.7	7140	714885	4.4	592270	3.4
1997	957982	2.8	515850	-0.8	304992	0.6	9371	813220	13.8	668427	12.4
1998	993943	3.3	543453	3.7	336903	8.8	15312	871764	9.0	736351	11.3
1999	1048348	4.0	571898	1.8	373808	8.7	5350	921629	7.2	782612	5.1
2000	1113679	5.3	585490	-1.2	407041	5.7	15286	1053949	11.7	909998	11.7
2001	1145837	0.7	617180	0.8	421196	0.5	6661	1087395	0.6	929850	-1.7
2002	1193701	2.6	659100	2.1	424061	-1.3	1834	1084269	1.3	919335	-1.3
2003	1241140	2.3	693596	0.9	428694	1.6	7672	1107579	4.2	933814	3.7
2004	1286263	2.8	704921	-0.3	453261	5.7	-1205	1222905	10.8	1005188	6.6
2005	1336052	2.8	725248	0.2	495703	8.1	-4305	1341244	6.6	1124567	7.0
2006	1389299	2.7	765257	1.7	551106	9.2	423	1504836	9.0	1266441	9.0
2007	1460162	3.7	797414	0.7	611964	8.9	23247	1621472	5.7	1388241	9.0
2008	1504777	0.0	835164	1.0	641807	1.4	6231	1715236	1.7	1498895	3.5
2009	1532516	-0.3	859703	2.2	558629	-15.5	-46290	1489445	-13.8	1288213	-14.3
2010	1617050	4.0	889623	2.1	601691	7.2	22802	1651448	11.4	1445083	12.0
2011	1671239	1.7	924116	0.8	650767	8.2	40391	1735241	6.1	1541211	7.1
2012	1718248	1.6	955873	0.7	672919	3.1	-4307	1722409	0.7	1516359	-0.6

\* Volume growth.

**Table A4.3:** *Nominal value added of various activities, current basic prices (million SEK) 1800–2000.*

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1800	66.24	32.42	4.78	6.36	4.03	7.00	12.66	11.19	144.66
1801	71.13	33.45	4.74	6.41	5.04	7.23	12.44	11.00	151.43
1802	68.35	34.40	3.90	6.62	5.96	7.21	12.02	10.81	149.27
1803	67.53	33.61	3.94	7.78	5.46	7.96	11.13	10.77	148.18
1804	67.88	33.88	5.16	7.39	4.43	8.27	11.55	10.59	149.14
1805	68.43	34.51	4.50	7.40	5.52	8.54	11.66	10.92	151.49
1806	79.61	35.29	4.66	6.73	6.83	9.36	14.57	12.18	169.24
1807	84.79	36.19	4.81	6.65	6.91	9.41	14.49	12.18	175.43
1808	99.89	39.49	5.51	4.66	9.15	11.06	18.20	15.11	203.06
1809	115.37	45.29	5.14	8.87	7.51	11.91	15.52	11.44	221.04
1810	118.54	51.25	6.36	12.59	7.57	13.27	14.72	10.89	235.18
1811	128.05	50.79	8.13	15.82	6.76	15.14	20.16	12.68	257.53
1812	148.04	57.53	11.84	10.77	12.40	17.58	25.94	16.03	300.13
1813	154.15	67.89	12.61	13.34	12.69	18.05	26.24	16.52	321.48
1814	152.32	71.40	10.51	14.11	13.73	18.81	24.35	15.27	320.51
1815	146.81	70.00	11.17	12.12	14.14	18.93	23.76	14.79	311.72
1816	155.74	71.24	14.34	12.72	14.62	19.87	26.94	17.88	333.35
1817	152.72	72.94	13.94	13.54	15.12	20.02	28.70	18.44	335.43
1818	148.22	76.05	14.30	14.47	14.90	20.68	30.96	20.27	339.86
1819	164.70	74.11	14.39	13.51	17.97	19.80	29.83	20.77	355.08
1820	161.03	81.80	12.98	15.09	18.07	19.33	24.83	18.02	351.15
1821	136.33	79.68	12.79	16.61	16.30	20.85	22.34	18.15	323.04
1822	134.45	70.96	13.82	16.10	14.91	20.92	22.56	18.14	311.87
1823	137.16	72.43	14.36	17.89	15.65	21.65	22.05	17.23	318.43
1824	142.86	77.83	15.42	18.69	15.03	22.21	22.31	19.09	333.44
1825	140.80	77.53	16.55	19.17	16.57	24.79	23.57	19.67	338.65
1826	159.63	74.19	16.04	13.78	18.01	23.97	31.90	23.66	361.17
1827	158.18	82.84	15.68	17.05	20.32	24.81	25.65	22.09	366.62
1828	147.67	84.97	14.35	17.05	18.02	25.22	22.50	20.29	350.07
1829	155.92	80.10	14.00	17.59	17.49	27.27	26.47	20.90	359.75
1830	157.67	83.55	13.82	17.11	18.97	25.67	28.88	21.33	367.01
1831	175.14	85.40	15.02	17.32	20.69	26.80	32.22	23.83	396.41
1832	190.91	91.73	14.55	18.74	21.82	26.03	29.64	21.60	415.03
1833	169.64	99.37	14.45	19.22	21.06	26.90	28.76	20.93	400.35
1834	158.13	90.37	15.87	18.43	21.11	27.54	29.65	22.27	383.37
1835	173.24	88.67	18.05	18.80	22.20	27.96	30.51	21.22	400.65



**Table A4.3 (cont.):** *Nominal value added of various activities, current basic prices (million SEK) 1800–2000.*

	Agriculture and ancillaries	Manufacturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1836	172.87	95.40	19.12	17.56	23.99	28.44	31.13	21.87	410.39
1837	166.65	94.52	18.25	17.10	26.11	28.88	33.25	22.90	407.66
1838	207.79	95.19	17.32	19.48	25.55	29.19	35.42	22.93	452.87
1839	201.16	109.41	17.08	22.02	26.12	29.95	33.91	23.19	462.84
1840	207.39	105.49	16.99	22.43	25.72	29.81	33.61	22.69	464.13
1841	191.30	110.99	17.86	22.77	24.96	31.05	35.32	24.15	458.41
1842	213.18	103.75	18.97	23.43	25.97	31.81	36.47	23.63	477.22
1843	204.68	107.54	19.27	19.22	27.02	32.26	34.82	23.96	468.78
1844	182.96	106.24	19.42	21.20	25.42	32.00	31.73	21.18	440.15
1845	197.88	103.04	19.98	22.59	25.29	32.12	36.20	25.15	462.24
1846	210.90	106.07	21.75	21.11	29.00	32.32	38.85	26.84	486.83
1847	237.30	109.91	22.45	21.54	31.30	34.19	39.45	26.95	523.09
1848	229.23	120.39	21.03	23.53	33.04	36.38	36.70	26.79	527.09
1849	216.60	120.90	21.43	27.88	30.37	37.50	36.47	25.74	516.88
1850	234.80	119.84	23.11	25.69	33.21	38.49	38.76	26.80	540.69
1851	225.88	128.21	25.17	27.00	33.11	39.20	40.19	28.61	547.37
1852	254.67	127.05	27.00	25.40	34.82	39.81	41.64	28.20	578.58
1853	264.80	140.09	28.51	30.84	35.17	41.48	44.68	30.78	616.35
1854	295.90	145.18	32.56	29.21	41.22	45.91	45.52	29.93	665.43
1855	343.47	171.20	38.08	29.39	50.37	54.09	54.78	32.19	773.57
1856	373.55	197.79	42.35	32.50	59.60	60.71	60.54	32.75	859.79
1857	350.69	196.77	37.01	36.18	62.98	70.15	59.92	33.72	847.42
1858	318.56	170.22	35.60	32.08	56.09	58.76	52.17	36.07	759.57
1859	299.87	171.33	37.77	36.23	53.50	58.73	50.54	36.42	744.39
1860	341.88	171.92	44.15	38.48	58.13	61.39	55.34	37.96	809.25
1861	347.94	190.58	46.52	42.18	63.14	62.18	61.84	39.33	853.71
1862	368.84	188.43	48.25	39.90	60.33	67.53	61.89	39.50	874.67
1863	362.60	200.17	53.31	42.78	62.06	67.79	60.38	42.68	891.78
1864	344.19	198.37	57.49	40.77	62.92	69.07	57.28	44.11	874.19
1865	331.01	201.49	48.21	42.03	63.84	75.18	58.24	44.29	864.28
1866	366.01	197.73	46.68	46.58	61.32	71.47	62.52	46.06	898.37
1867	383.09	203.45	45.54	44.23	63.12	69.58	61.71	48.40	919.13
1868	390.39	198.65	39.79	43.92	62.45	68.52	63.08	49.54	916.34
1869	396.44	199.52	40.20	49.34	63.77	68.97	62.63	49.99	930.85
1870	435.8	206.3	44.8	48.8	68.0	70.7	63.0	50.6	988.1
1871	454.2	222.2	38.9	52.8	73.3	74.2	66.9	52.3	1034.8
1872	478.1	268.3	66.1	62.2	85.3	77.3	72.2	54.8	1164.3

**Table A4.3 (cont.):** *Nominal value added of various activities, current basic prices (million SEK) 1800–2000.*

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1873	567.4	302.0	97.6	77.0	98.0	95.9	76.5	57.8	1372.3
1874	541.1	330.0	103.2	95.0	109.9	91.7	80.7	59.5	1411.1
1875	530.6	307.5	97.0	89.6	105.8	103.2	82.9	64.9	1381.6
1876	549.6	308.6	103.4	92.8	106.1	114.1	88.8	71.2	1434.6
1877	549.7	304.7	103.1	92.7	109.1	109.6	91.5	70.2	1430.7
1878	525.5	249.4	107.3	78.8	96.1	106.7	87.8	74.1	1325.6
1879	520.6	236.1	89.7	70.4	94.7	104.0	87.8	74.4	1277.6
1880	543.9	270.3	87.4	85.0	96.9	107.4	89.9	75.7	1356.5
1881	516.2	297.7	79.6	93.9	107.5	111.9	94.0	78.4	1379.2
1882	547.5	311.5	69.8	104.5	101.1	114.1	94.3	78.7	1421.4
1883	532.9	303.8	84.8	105.3	109.5	120.7	95.4	79.0	1431.4
1884	526.7	298.9	97.1	102.4	109.0	122.7	99.3	80.3	1436.2
1885	500.1	296.9	92.3	95.9	110.8	122.9	96.9	80.4	1396.2
1886	459.3	265.4	97.1	89.3	102.3	122.7	98.1	81.2	1315.5
1887	416.2	265.5	79.5	89.9	100.3	121.4	99.8	81.6	1254.1
1888	460.3	291.4	82.1	98.7	101.1	126.8	103.7	82.2	1346.3
1889	470.4	319.6	84.3	110.3	115.9	128.9	104.1	83.6	1417.1
1890	513.9	326.5	88.7	108.0	125.0	135.1	106.5	84.2	1487.9
1891	577.8	342.7	70.8	104.2	137.9	132.4	110.6	86.4	1562.7
1892	550.7	346.8	73.3	104.2	138.8	130.0	111.6	88.4	1543.9
1893	538.3	351.3	67.0	103.2	136.9	128.7	111.9	90.5	1527.7
1894	503.9	361.5	63.9	112.7	136.5	121.6	114.2	91.3	1505.4
1895	532.7	376.2	87.5	118.2	139.3	138.4	116.7	92.3	1601.4
1896	572.2	413.4	73.8	124.9	147.1	147.3	121.1	94.4	1694.3
1897	579.8	455.6	112.3	136.0	161.5	154.6	125.5	96.0	1821.3
1898	618.2	494.3	116.0	144.7	189.9	168.0	128.8	99.2	1959.1
1899	655.7	520.1	144.2	152.9	215.7	185.6	140.7	102.8	2117.8
1900	682.2	550.6	140.3	156.3	219.2	183.0	144.5	108.5	2184.7
1901	654.3	532.0	134.5	150.5	220.2	172.9	150.0	111.0	2125.4
1902	619.3	542.4	114.1	151.6	228.2	178.9	154.7	118.1	2107.2
1903	681.1	573.7	132.6	165.6	238.4	210.1	162.7	123.4	2287.5
1904	666.8	594.6	146.1	172.6	251.1	203.6	168.0	128.3	2331.1
1905	640.2	600.7	176.0	183.6	255.5	227.3	175.9	130.8	2389.9
1906	718.3	695.4	192.0	199.4	302.7	238.2	188.2	135.6	2669.8
1907	787.2	769.4	150.7	208.4	358.1	272.1	198.1	144.9	2888.8
1908	865.3	744.6	147.1	206.7	356.2	256.0	204.5	150.6	2931.0
1909	853.2	699.5	138.2	205.5	363.2	264.7	209.2	165.2	2898.7

**Table A4.3 (cont.):** *Nominal value added of various activities, current basic prices (million SEK) 1800–2000.*

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1910	889.3	816.5	149.8	231.2	370.6	269.7	218.3	172.5	3117.9
1911	870.4	834.9	189.0	237.8	375.3	262.8	229.2	178.8	3178.3
1912	944.4	890.2	194.8	255.8	382.4	298.1	238.2	184.3	3388.2
1913	971.7	992.1	239.0	276.0	406.6	307.0	252.5	191.4	3636.3
1914	1057.3	981.8	225.7	275.3	417.5	322.5	280.5	201.0	3761.5
1915	1243.8	1153.8	224.9	337.1	479.9	340.4	343.6	225.4	4348.9
1916	1560.5	1563.9	242.6	421.3	628.2	366.0	442.2	246.8	5471.5
1917	1882.7	1726.6	245.1	429.5	786.2	387.9	598.1	272.7	6328.8
1918	2659	2116	386	634	1069	441	821	484	8611
1919	2804	2609	534	790	1412	513	974	607	10243
1920	2888	3222	549	888	1609	589	1083	739	11566
1921	1849	2094	587	693	1140	590	778	745	8477
1922	1362	1792	518	597	983	584	673	644	7153
1923	1462	1827	463	593	963	575	671	589	7145
1924	1484	1937	527	593	972	630	661	580	7384
1925	1567	1966	619	606	970	661	656	601	7646
1926	1493	2031	573	629	995	690	671	591	7674
1927	1493	2102	583	644	968	720	685	594	7790
1928	1520	2172	630	643	1038	744	706	605	8058
1929	1520	2386	649	694	1070	772	702	615	8407
1930	1412	2341	799	687	1073	815	739	624	8488
1931	1121	2089	727	671	978	844	718	648	7796
1932	1097	1930	644	683	872	863	696	653	7437
1933	1111	1916	639	676	857	865	691	645	7399
1934	1271	2317	636	712	971	884	696	649	8137
1935	1301	2568	713	738	1042	912	703	694	8670
1936	1427	2777	815	770	1067	951	723	713	9244
1937	1652	3262	796	837	1177	997	754	765	10239
1938	1554	3391	971	854	1222	1054	780	859	10685
1939	1683	3680	1034	1012	1408	1127	814	1073	11830
1940	1906	3823	758	1099	1448	1190	913	1495	12632
1941	2051	4243	860	1200	1480	1208	958	1831	13831
1942	2106	4640	1139	1342	1573	1235	1015	2055	15105
1943	2227	5100	1227	1416	1735	1275	1092	2187	16258
1944	2250	5302	1257	1476	1836	1329	1130	2183	16763
1945	2467	5417	1637	1543	1832	1386	1187	2046	17515
1946	2774	6378	1637	1767	2423	1533	1262	1989	19764

**Table A4.3 (cont.):** *Nominal value added of various activities, current basic prices (million SEK) 1800–2000.*

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1947	2771	7189	2023	1844	2871	1633	1423	2280	22034
1948	3146	8291	1987	2106	3129	1685	1553	2568	24465
1949	3212	8416	2166	2205	3251	1801	1600	2688	25340
1950	3992	9543	2335	2329	3613	1927	1710	2827	28276
1951	5059	13052	2793	3124	4016	2060	1949	3455	35508
1952	6881	12615	3282	3520	4626	2259	2164	4263	39611
1953	5365	12812	3728	3529	4930	2495	2318	4526	39703
1954	5674	13767	3943	3704	5144	2723	2440	4725	42119
1955	5599	14763	4172	4081	5757	2972	2564	5222	45130
1956	6223	16122	4453	4493	6232	3413	2755	5681	49371
1957	5806	17504	4654	4957	6993	3734	2936	6378	52962
1958	5801	18033	4986	4867	7281	4170	3093	6884	55116
1959	5354	19196	5425	5128	7753	4592	3166	7398	58013
1960	5995	21144	5747	5641	8249	5028	3423	8048	63275
1961	6505	22942	6367	6058	9409	5537	3693	8930	69442
1962	6664	25205	7004	6437	10305	5893	3951	10190	75648
1963	6211	26474	7890	6844	11503	6390	4352	11593	81257
1964	7191	29844	8922	7394	13300	7140	4581	12971	91343
1965	7575	32920	9848	8115	14842	8089	5138	14815	101342
1966	7309	34205	10834	8830	16090	9398	5710	17209	109586
1967	7446	35839	11932	9791	17963	10463	6368	19781	119583
1968	6818	37830	12032	10500	19850	11611	6936	22208	127784
1969	6650	41724	12579	11188	20880	13121	7365	24442	137947
1970	7375	47289	12826	11742	22957	14867	7823	28095	152975
1971	8509	49522	13710	12771	25863	16179	8377	32195	167126
1972	8004	52218	14844	14174	27207	17843	9408	35945	179643
1973	8485	59334	16628	15936	30480	19672	10362	39367	200265
1974	12184	74549	17289	18112	36760	21315	11253	45423	236884
1975	13685	85306	20376	19871	44433	23878	13414	55124	276086
1976	15482	89310	25417	22131	51519	26580	15913	65501	311851
1977	15161	88699	26965	24858	55097	29270	17917	78972	336939
1978	15105	94582	27902	27436	63039	33910	20006	91457	373436
1979	15063	108074	30716	30998	72084	37819	22118	103567	420438
1980	17340	120127	34309	36257	80237	42390	24583	119798	475040
1981	19224	124563	36215	39805	88610	49081	28538	131291	517326
1982	21124	137100	39612	42136	97673	57970	31460	142806	569881
1983	23871	157265	41252	45416	112404	64743	34638	155028	634618

**Table A4.3 (cont.):** *Nominal value added of various activities, current basic prices (million SEK) 1800–2000.*

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1984	26298	182593	45970	48303	128528	70581	38343	168106	708723
1985	27509	197978	48782	51985	139567	76404	41988	179398	763610
1986	28813	219090	50726	57398	160197	83193	46537	194350	840304
1987	29393	233488	56369	62473	177332	89972	52209	203155	904392
1988	30612	251379	63918	70443	198884	97911	57051	217849	988046
1989	33748	273051	79208	77700	219602	105706	64352	242827	1096193
1990	33603	282013	88602	86935	240568	116105	68302	279960	1196088
1991	29924	279528	93093	93684	243692	143079	74513	297772	1255284
1992	28513	277838	87853	94396	228487	167933	81601	302483	1269103
1993	26040	279978	74305	88059	247747	176380	82835	301425	1276770
1994	29035	323127	70094	93777	258454	188614	87263	305382	1355746
1995	32180	374999	71836	102306	287378	192607	95733	311244	1468283
1996	29882	376643	72366	106881	294179	200870	102653	325892	1509366
1997	30496	397110	71275	116162	306762	206677	109622	332159	1570262
1998	29816	417793	74760	121982	321683	205644	123108	335700	1630486
1999	29450	431038	78873	128657	349801	206495	133379	346848	1704541
2000	28049	453831	82548	130634	389057	211621	148300	369861	1813900

Source: See the main text.

**Table A4.4:** *Annual volume growth of the value added of various activities (per cent) 1800–2000.*

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1800									
1801	11.70	-2.57	-0.15	7.94	-2.36	-0.13	0.28	2.83	5.15
1802	1.07	8.83	-13.44	16.09	4.47	-0.27	0.79	3.86	3.17
1803	5.13	-0.28	5.59	2.04	-4.41	0.26	0.44	6.16	2.81
1804	-3.13	4.08	13.85	-2.47	2.30	0.83	0.59	-5.68	-0.52
1805	-1.05	-2.29	-13.21	0.01	4.88	0.95	0.81	4.67	-0.86
1806	-1.49	-0.06	-2.33	-10.41	3.76	0.79	0.06	-10.93	-1.88
1807	4.56	-4.68	2.43	-3.63	-2.93	0.54	0.04	-0.27	0.95
1808	-8.83	1.91	-4.58	-32.89	-2.93	-0.04	-0.66	-4.29	-5.78
1809	20.18	-1.36	-14.30	50.18	-1.81	-1.21	-0.55	-7.63	9.69
1810	0.13	16.22	-1.33	21.79	7.47	-2.01	1.06	4.02	4.63
1811	-9.83	-4.31	10.21	6.94	4.25	-1.68	1.44	-16.00	-5.96
1812	-4.26	-7.19	17.64	-21.45	-3.76	-0.51	1.03	-1.64	-4.26

**Table A4.4 (cont.):** Annual volume growth of the value added of various activities (per cent) 1800–2000.

	Agriculture and ancillaries	Manufacturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1813	6.77	2.00	-1.74	15.65	-0.44	0.25	0.88	5.78	4.54
1814	4.89	1.85	-8.84	5.22	0.92	0.28	1.14	3.72	2.93
1815	3.21	0.99	11.94	1.20	0.63	0.61	1.44	3.47	2.52
1816	-3.42	0.88	15.73	-4.75	0.58	1.40	1.25	3.77	-0.66
1817	-3.47	-2.33	-1.85	-0.50	-0.28	1.99	0.96	-1.44	-2.11
1818	-7.34	0.32	4.07	2.21	-2.05	2.06	1.09	-0.38	-2.92
1819	11.30	-6.77	4.41	-7.46	2.36	1.68	0.67	4.89	3.78
1820	14.98	10.92	-5.62	12.57	3.13	1.34	1.04	10.83	10.37
1821	-7.65	8.33	-5.22	13.28	4.14	1.30	1.73	15.15	-0.03
1822	-3.50	-8.69	8.80	0.33	1.42	1.60	1.98	-2.06	-3.06
1823	10.27	0.35	3.03	5.52	0.36	2.17	2.57	5.42	5.50
1824	2.12	11.28	4.33	3.99	2.92	2.58	1.83	11.35	4.93
1825	-4.55	-3.96	1.32	1.37	2.08	2.79	2.31	0.83	-2.24
1826	-12.48	-4.66	5.04	-13.73	1.68	2.69	-0.06	1.82	-6.63
1827	18.40	-3.40	-4.46	13.71	1.31	2.25	0.93	-3.56	7.29
1828	0.10	14.14	-8.64	6.55	-1.32	1.62	0.49	7.51	3.64
1829	-3.78	-3.08	-1.82	-1.45	9.56	1.00	1.01	-11.61	-2.61
1830	-3.15	-0.65	1.04	-5.43	0.62	0.78	0.89	-6.08	-1.95
1831	-1.13	-1.50	5.50	-6.46	6.70	0.72	0.69	6.39	-0.12
1832	22.61	1.01	-3.94	11.55	0.82	0.69	0.44	-1.38	10.30
1833	-3.89	16.76	-2.79	6.78	2.45	0.89	1.20	8.23	2.82
1834	-12.32	-6.21	5.86	-6.06	3.72	1.16	0.87	-2.93	-6.72
1835	10.56	-4.43	7.96	2.80	1.97	1.53	1.27	-3.36	3.86
1836	-3.38	7.16	4.85	-5.43	6.19	1.72	1.67	1.99	0.76
1837	-10.63	-2.82	-0.89	-3.70	6.49	1.54	1.24	-2.30	-4.94
1838	19.16	-1.67	-4.79	6.63	-2.41	1.06	0.60	-2.31	7.41
1839	3.11	13.26	1.28	15.62	-2.26	0.48	0.88	9.51	5.42
1840	3.98	0.16	0.25	4.96	1.71	0.45	1.31	-0.66	2.21
1841	-12.35	5.68	1.35	-4.67	-2.86	0.87	1.02	5.03	-4.27
1842	9.80	-8.60	7.35	6.50	-0.77	1.30	1.03	-0.65	2.69
1843	1.46	5.29	-1.99	-7.17	4.72	1.44	1.21	5.70	2.12
1844	-0.33	0.97	2.18	5.54	0.23	1.43	1.28	9.70	1.09
1845	-7.81	2.72	5.96	-1.26	5.11	1.54	1.50	-13.61	-2.83
1846	2.30	-4.46	4.96	-4.93	3.96	1.57	1.18	5.18	0.65
1847	11.95	2.66	-2.23	-3.17	8.28	1.29	1.19	7.06	6.55
1848	7.79	11.44	-4.00	23.59	6.51	1.01	1.68	11.72	7.89
1849	-5.92	6.14	2.94	19.96	-3.91	1.14	1.12	-3.65	-0.48

**Table A4.4 (cont.):** Annual volume growth of the value added of various activities (per cent) 1800–2000.

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communica- tion	Trade, finance and business services	Real estate	Other private ser- vices	Public services	GDP
1850	1.45	-1.32	6.30	-7.42	7.44	1.58	1.60	-2.27	0.73
1851	-7.98	2.39	13.60	4.71	-3.69	1.86	-1.54	-1.08	-2.43
1852	14.46	-3.73	2.21	-8.17	2.84	1.54	1.75	0.53	5.16
1853	-5.46	8.71	1.59	-7.56	6.80	1.07	0.72	-6.26	-0.67
1854	13.04	-4.65	0.73	12.60	0.07	1.02	1.15	3.53	5.35
1855	-2.88	12.23	-2.97	-1.55	10.98	1.05	3.13	-8.35	1.62
1856	1.46	4.75	1.18	7.10	10.58	1.47	2.72	-1.49	2.95
1857	-1.54	-2.65	-16.62	7.80	3.95	1.12	1.49	2.43	-1.25
1858	7.17	-5.87	11.68	3.22	-4.08	1.30	1.93	13.53	2.65
1859	-3.23	7.47	8.40	11.49	4.27	1.31	1.08	-0.66	1.64
1860	3.92	-0.57	11.73	-1.38	8.11	2.36	1.62	0.33	2.88
1861	-2.76	7.92	4.38	3.87	7.46	2.82	2.60	1.67	1.92
1862	8.17	-5.06	1.99	-2.80	-7.00	2.55	0.86	1.30	1.89
1863	3.62	5.90	10.10	9.23	3.32	3.87	2.07	9.45	4.89
1864	3.50	0.86	11.10	0.39	2.78	3.86	1.55	6.80	3.21
1865	-6.36	5.53	-8.98	5.78	4.47	2.58	0.70	-6.36	-1.37
1866	2.02	-1.05	-3.76	10.37	-3.83	1.71	0.75	-0.50	0.73
1867	-10.24	2.87	-3.69	-7.71	2.10	1.37	0.37	-3.53	-4.25
1868	9.07	-6.65	-8.79	10.72	-5.04	0.93	0.23	-1.11	1.89
1869	11.92	4.45	3.66	10.92	1.68	0.35	0.01	16.64	7.67
1870	10.10	9.51	7.98	0.91	15.44	0.94	0.21	-0.74	7.80
1871	-1.03	6.44	-10.61	5.92	8.54	0.21	1.80	-0.62	1.37
1872	-0.73	4.17	45.79	13.68	2.57	0.97	1.99	-8.86	2.99
1873	4.88	-0.38	25.17	14.21	0.76	3.76	1.33	-6.79	4.19
1874	-3.80	3.90	-1.16	22.24	3.17	4.89	1.28	-2.32	1.01
1875	1.19	-1.22	-0.84	-0.96	2.85	4.04	1.69	3.29	0.79
1876	2.02	8.59	-12.32	1.90	6.88	3.79	2.80	13.03	3.36
1877	-5.11	0.89	1.50	-1.63	0.35	4.09	1.36	6.71	-1.07
1878	9.07	-8.71	4.92	-9.04	-0.34	3.78	0.15	15.34	2.40
1879	0.90	3.13	-10.80	-6.87	7.29	3.05	0.92	0.99	0.55
1880	1.84	3.91	-0.94	16.13	-5.89	2.85	0.21	0.40	2.13
1881	-9.17	9.66	-3.88	7.85	13.02	3.04	3.34	1.30	-0.11
1882	8.12	0.97	-9.72	14.68	-6.17	1.70	0.30	1.99	3.45
1883	0.43	4.30	11.26	2.50	13.92	1.41	0.53	0.25	3.00
1884	2.71	-1.58	15.28	3.65	-3.86	2.09	3.25	2.46	2.06
1885	0.56	5.18	-1.73	-1.51	10.14	2.26	-0.40	0.52	2.01
1886	-2.20	-3.93	5.87	-2.42	3.43	1.77	2.23	3.69	-0.59

**Table A4.4 (cont.):** Annual volume growth of the value added of various activities (per cent) 1800–2000.

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communica- tion	Trade, finance and business services	Real estate	Other private ser- vices	Public services	GDP
1887	-1.05	3.16	-13.23	4.02	-1.71	1.41	1.91	0.78	-0.22
1888	-0.21	5.94	7.14	1.76	-0.39	0.92	2.19	1.02	2.03
1889	1.41	7.56	-0.87	12.62	0.85	1.68	-1.66	-0.67	3.03
1890	5.37	1.54	2.94	1.25	3.95	1.93	0.63	1.03	3.02
1891	4.89	5.17	-14.76	-3.31	9.59	0.76	2.10	1.40	2.87
1892	1.29	0.03	6.89	2.46	-0.44	0.01	0.61	2.86	1.11
1893	-0.49	3.57	-4.41	-0.08	2.86	-0.51	0.68	2.07	0.79
1894	-2.33	3.95	-4.91	8.71	1.58	-0.44	2.44	0.68	0.81
1895	5.47	6.82	24.78	5.97	5.23	0.91	1.30	0.47	5.65
1896	6.72	10.73	-6.51	7.03	3.50	3.25	2.72	-0.35	5.70
1897	-2.86	5.37	17.07	9.26	4.92	3.81	1.84	-0.32	2.71
1898	-0.38	6.61	1.23	2.76	13.18	4.30	-0.45	-1.11	3.23
1899	-1.49	5.06	11.69	6.81	10.48	4.03	6.33	-0.13	3.74
1900	3.36	0.41	-3.99	3.32	0.45	3.92	0.82	3.47	1.70
1901	-3.56	-0.43	-4.28	-0.72	2.32	2.71	3.13	0.34	-0.87
1902	-3.99	4.30	-7.91	-0.18	3.02	1.59	1.07	8.44	0.31
1903	6.54	4.46	8.75	8.06	3.09	1.36	2.76	1.67	4.86
1904	-1.52	5.03	9.64	3.62	7.07	3.12	1.93	-0.30	2.77
1905	-3.85	1.03	6.11	2.69	3.93	2.87	2.59	4.13	0.86
1906	8.84	8.96	9.29	8.52	15.30	3.64	4.23	-8.12	7.77
1907	3.30	6.31	-7.02	3.16	15.22	2.54	1.82	-1.09	4.35
1908	5.42	-0.30	-8.65	2.49	-2.11	1.53	1.25	4.63	1.34
1909	-0.92	-3.94	-9.08	-1.34	3.89	0.41	1.71	4.61	-0.95
1910	5.61	16.35	10.27	11.20	3.56	0.77	2.58	-0.38	7.56
1911	-3.67	0.73	15.42	3.44	4.82	1.68	3.72	2.22	1.25
1912	1.35	9.83	0.75	1.09	11.26	2.36	1.37	0.21	4.60
1913	3.79	10.70	14.34	10.96	3.73	3.16	4.17	1.34	6.59
1914	3.78	-2.28	-7.63	-3.89	5.09	2.45	-2.46	5.01	0.45
1915	-3.71	6.87	-13.19	-3.54	12.31	2.33	3.19	10.32	1.84
1916	1.47	8.77	-0.38	2.71	16.55	1.71	3.69	-6.03	4.88
1917	-1.70	-13.55	-0.76	-28.35	2.13	1.55	2.06	-12.86	-6.93
1918	-16.10	-12.97	-0.50	8.74	3.72	0.57	3.54	24.70	-6.24
1919	3.30	3.74	-1.43	16.46	6.17	-0.33	6.53	1.03	4.49
1920	11.33	5.39	-1.93	12.99	7.27	0.48	3.86	5.00	6.93
1921	10.72	-20.25	-5.70	0.11	-18.95	-1.89	-2.71	-10.47	-7.63
1922	-5.55	21.24	18.26	5.36	8.39	-0.73	6.72	5.50	7.70
1923	6.23	10.30	2.87	3.60	7.49	0.52	4.90	8.01	6.51



**Table A4.4 (cont.):** Annual volume growth of the value added of various activities (per cent) 1800–2000.

	Agriculture and ancillaries	Manufacturing	Building and construction	Transport and communication	Trade, finance and business services	Real estate	Other private services	Public services	GDP
1924	-4.36	14.00	1.81	1.97	6.94	1.59	-0.88	-1.32	3.69
1925	8.22	3.06	9.20	11.35	-1.77	1.85	-0.25	1.89	4.05
1926	-1.82	8.64	0.44	8.61	6.79	2.66	5.77	5.63	4.58
1927	0.36	8.58	5.17	5.92	2.11	2.09	2.83	-0.89	3.82
1928	1.08	5.24	10.75	3.20	5.18	2.36	3.07	4.06	4.12
1929	2.82	10.00	5.55	9.68	5.49	2.73	5.16	4.60	6.20
1930	5.00	1.56	17.59	3.70	4.22	2.77	5.20	3.43	4.52
1931	-8.08	-5.71	-6.83	3.35	-4.53	2.72	-0.25	7.69	-3.00
1932	0.11	-5.27	-6.94	1.62	-4.41	2.13	-0.44	3.33	-1.97
1933	-0.08	4.28	-3.22	-0.20	3.43	1.82	1.11	0.70	1.55
1934	7.09	20.44	12.41	7.57	13.89	3.11	0.61	0.70	10.19
1935	-4.44	9.22	15.08	5.72	5.07	4.20	2.35	3.91	5.13
1936	-0.57	7.56	12.90	5.43	3.32	5.31	1.81	4.16	5.08
1937	9.37	7.29	-3.90	5.61	3.65	5.84	1.62	3.93	5.24
1938	-2.85	3.85	10.72	6.00	2.82	5.05	-0.09	9.20	3.63
1939	2.83	8.45	9.57	4.62	11.90	6.88	0.75	20.78	8.07
1940	-9.12	-11.79	-33.93	-3.78	-7.83	4.47	5.46	-10.79	-9.47
1941	-10.33	-3.43	-3.74	3.93	-12.01	-0.05	-2.87	16.95	-2.24
1942	-3.39	2.44	21.03	6.42	-3.72	2.03	-1.82	9.22	2.97
1943	3.11	3.24	6.36	2.91	8.18	2.93	1.94	5.90	4.18
1944	-0.50	5.36	2.78	1.74	8.17	2.63	0.21	-4.95	2.36
1945	6.97	1.79	13.90	4.65	-3.39	3.78	0.91	-6.02	2.22
1946	9.71	16.34	12.02	18.57	26.70	6.61	2.81	-9.51	11.50
1947	-8.51	8.05	13.27	15.64	13.27	5.41	0.50	7.02	6.60
1948	3.82	5.89	-5.75	8.34	1.10	3.11	1.17	4.00	3.45
1949	6.77	1.32	4.17	3.23	2.80	3.40	-0.35	3.99	2.91
1950	3.94	4.57	6.14	3.64	8.78	4.93	2.43	3.55	4.85
1951	1.89	7.58	-2.98	8.13	1.80	3.33	2.81	3.42	4.27
1952	2.89	-3.51	7.01	2.81	2.19	3.61	0.21	4.53	0.94
1953	-5.26	2.23	12.25	-0.89	2.74	3.22	1.46	4.19	1.88
1954	4.31	5.58	6.88	5.36	7.08	3.81	3.11	2.58	5.09
1955	-3.59	4.52	2.11	6.31	4.22	3.98	0.61	2.01	2.78
1956	0.62	4.81	3.68	4.32	5.82	4.07	1.86	4.20	3.97
1957	1.64	4.56	2.46	4.58	3.79	4.13	0.54	2.86	3.47
1958	-1.06	2.16	6.02	1.78	4.95	3.87	-1.01	4.32	2.69
1959	-3.06	5.92	8.45	4.84	6.48	4.45	0.07	4.45	4.58
1960	5.34	9.06	0.59	9.15	4.48	5.08	3.01	2.87	5.86

**Table A4.4 (cont.):** Annual volume growth of the value added of various activities (per cent) 1800–2000.

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communica- tion	Trade, finance and business services	Real estate	Other private ser- vices	Public services	GDP
1961	2.04	7.74	6.80	4.01	7.65	5.00	2.75	4.12	5.81
1962	-0.25	7.18	4.44	4.92	5.43	5.58	0.04	2.78	4.71
1963	-4.04	5.70	6.31	3.65	6.93	6.76	3.56	6.51	5.00
1964	4.45	10.14	6.30	5.72	9.15	5.13	-0.07	2.64	6.78
1965	-0.11	7.74	3.61	5.72	5.22	5.07	0.38	3.64	5.00
1966	-3.57	3.35	3.58	4.25	4.25	5.93	0.54	3.92	3.22
1967	3.70	3.38	5.69	1.27	5.55	6.21	0.07	5.26	4.14
1968	-1.81	5.68	0.85	5.11	4.52	6.69	1.62	6.02	4.46
1969	-4.79	7.93	3.95	5.82	4.11	4.67	-0.64	6.09	5.02
1970	0.69	7.20	1.90	2.75	4.91	4.97	-5.01	8.19	5.00
1971	4.29	1.21	-0.74	4.49	3.08	3.50	-0.95	3.98	2.36
1972	-3.91	2.01	3.56	1.31	4.35	3.04	3.48	3.41	2.60
1973	-0.24	5.62	-0.70	6.92	5.01	3.04	4.49	1.81	3.76
1974	4.27	3.96	-8.35	10.90	4.29	2.49	6.45	4.58	3.63
1975	-6.80	-1.04	5.41	-3.70	2.32	2.13	4.92	4.17	1.01
1976	0.60	0.15	2.02	2.60	4.16	1.80	-0.22	4.22	2.09
1977	-5.62	-5.82	-1.34	1.93	-1.21	1.15	0.34	2.37	-1.44
1978	1.49	-2.51	-1.97	0.59	-0.97	1.46	-0.51	2.67	-0.13
1979	-0.84	4.80	0.82	3.01	4.01	1.34	1.10	3.54	3.20
1980	0.75	-2.26	-0.30	3.86	1.16	0.92	1.44	2.92	0.78
1981	-1.11	-4.19	-5.18	-0.38	0.63	1.18	4.45	1.85	-0.59
1982	2.69	-1.80	1.97	0.69	3.66	1.47	0.82	2.07	1.18
1983	4.73	3.07	-2.87	-2.05	3.11	0.96	1.27	2.03	1.78
1984	-0.24	4.84	5.01	4.14	3.65	1.07	-0.27	2.39	3.14
1985	-3.32	2.24	-0.30	0.47	4.53	1.37	0.34	1.20	1.72
1986	-1.05	2.86	2.02	2.76	6.56	1.16	2.10	1.00	2.69
1987	-3.03	3.46	4.06	3.47	6.99	1.65	6.17	0.18	3.15
1988	-0.67	2.65	2.56	4.00	5.80	1.57	1.97	1.28	2.80
1989	6.61	2.24	8.34	3.16	3.79	1.15	2.60	2.24	3.07
1990	0.46	0.35	1.93	5.59	1.43	1.41	-1.22	1.07	1.23
1991	-8.11	-5.21	-1.92	-1.15	0.69	0.93	0.57	0.42	-1.30
1992	-1.34	-2.55	-5.76	0.53	-3.74	1.33	1.93	-2.32	-1.96
1993	-0.73	1.01	-8.93	-5.35	-3.23	0.59	1.03	-2.28	-1.78
1994	2.29	11.32	-4.39	2.15	5.55	1.68	1.18	-1.08	3.56
1995	0.16	9.18	-0.79	4.91	4.30	0.44	5.53	-0.58	3.63
1996	0.22	2.96	-0.45	3.98	1.55	1.01	1.51	-0.28	1.48
1997	0.41	5.85	-3.27	7.56	5.40	2.01	2.85	-1.21	3.08

**Table A4.4 (cont.):** Annual volume growth of the value added of various activities (per cent) 1800–2000.

	Agriculture and ancillaries	Manu- facturing	Building and construction	Transport and communica- tion	Trade, finance and business services	Real estate	Other private ser- vices	Public services	GDP
1998	-1.48	6.44	1.47	4.42	4.83	0.91	10.36	0.71	3.93
1999	0.73	5.82	2.84	7.84	7.46	1.99	4.02	1.30	4.51
2000	0.45	6.21	1.68	5.33	7.06	2.46	7.41	-1.04	4.15

Source: See the main text.

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