



Basis for decision

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Settlement of instant payments in Swedish krona in TIPS

Proposed decision

The Executive Board assigns the Head of the Payments Department (AFB), in consultation with the departments concerned, to

- negotiate a draft agreement with the Eurosystem and the ECB with the aim of making the Swedish krona available for settlement in TARGET Instant Payment Settlement (TIPS), giving particular consideration to the requirements the Riksbank has regarding protective security.
- work out a project plan to make the Swedish krona available in TIPS, including resources needed and investment decisions for an implementation project. The project plan will be produced through a dialogue with RIX participants and other interested parties.
- provide proposals as to how the Riksbank should be organised to be able to supply a settlement service 24/365.

Considerations

The Riksbank has investigated the possibility of sharing a technical platform with the Eurosystem for the settlement of so-called instant payments, see [enclosure](#) "Use of the TIPS platform to extend the availability of RIX". Sharing a platform in this way is assessed to be the fastest and most cost-efficient means of providing financial institutions with access to a payment system 24/365 through the Riksbank.